







Educating the Whole Student, Mind, Body, and Soul



50% tax credit for gifts to the Trinity Catholic Schools Annual Fund and Dickinson Catholic Schools Capital Campaign

(ND Century Code 57-38-01.7.)

Businesses that contribute to Trinity Catholic Schools Annual Fund or the Dickinson Catholic Schools Capital Campaign can receive up to a 50% ND tax credit. The tax credit is 50% of the gift, but limited to the lower of 20% of the taxpayer's tax, or \$2,500 per high school, and 20% of the taxpayer's tax, or \$2,500 per elementary school. The limitations apply at the taxpayer level, so the 20% of tax/\$2,500 is applied to the individual taxpayer not the "S" corporation or partnership. This means your gift to our Catholic schools can go farther and cost you less.

A more detailed illustration of what this can mean for your tax liability is below:

280/0	Gift Amount Federal Estimated Tax Savings	\$ 1,000 (280)	\$ \$	2,000	\$ 3,000 \$ (840)	\$ 4,000 \$ (1,120)	\$ 5,00	
marginal tax rate on individual return	ND Income Tax Credit	\$ (500)	\$	(560)	\$ (1,500)	\$ (2,000)	\$ (1,400	0)
individua	Net Cost of Contribution	\$220		\$440	\$660	\$880	\$1,10	0
050/0	Gift Amount	\$ 1,000	\$	2,000	\$ 3,000	\$ 4,000	\$ 5,00	0
marginal tax rate on	Federal Estimated Tax Savings	\$ (350)	\$	(700)	\$ (1,050)	\$ (1,400)	\$ (1,750))
	ND Income Tax Credit	\$ (500)	\$	(1,000)	\$ (1,500)	\$ (2,000)	\$ (2,500))
marginal tax rus individual return	Net Cost of Contribution	\$150		\$300	\$450	\$600	\$75	0

Corporations, S-corps, partnerships and other pass through entities can give to both a private K-8 school and high school.



NOTES: With multiple shareholders in an S-corp. for example, the 50% tax credit will be distributed proportionately to each shareholder. This is only an illustration, Trinity Catholic Schools cannot extend financial or tax advice. Please contact your financial advisors for further direction. For more information please contact Steve Glasser, President, (701) 483-6085 or via email, steve.glasser@k12.nd.us;

or DeAnn Scheeler, Director of Mission Advancement, (701) 483-6085 or via email, deann.scheeler@k12.nd.us

Tax credit for gifts to DCS Foundation - 40%

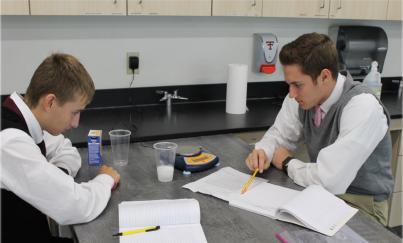
North Dakota has established a tax credit (ND Century Code 57-38-01.21) that allows individuals, businesses, trusts, and estates to take advantage of a 40% state tax credit for contributions of \$5,000 and over to qualified charitable endowment funds. Even better, the unused portion of that state tax credit can be carried forward for three years.

What this means is depending on your tax bracket, your donation to your parish or school endowment fund can go farther and cost you less!

A more detailed illustration of what this can mean for your tax liability is below:

28% marginal tax rate on individual return	Gift Amount Federal Estimated Tax Savings ND Income Tax Credit Net Cost of Contribution	\$5,000 (\$1,400) (\$2,000) \$ 1,600	\$10,000 (\$2,800) (\$4,000) \$ 3,200	\$20,000 (\$5,600) (\$8,000) \$ 6,400	\$25,000 (\$7,000) (\$10,000) \$ 8,000	\$50,000 (\$14,000) (\$20,000) \$16,000
33% marginal tax rate on individual return	Gift Amount Federal Estimated Tax Savings ND Income Tax Credit Net Cost of Contribution	\$5,000 (\$1,650) (\$2,000) \$1,350	\$10,000 (\$3,300) (\$4,000) \$ 2,700	\$20,000 (\$6,600) (\$8,000) \$ 5,400	\$25,000 (\$8,250) (\$10,000) \$ 6,750	\$50,000 (\$16,500) (\$20,000) \$13,500
35% marginal tax rate on individual return	Gift Amount Federal Estimated Tax Savings ND Income Tax Credit Net Cost of Contribution	\$5,000 (\$1,750) (\$2,000) \$1,250	\$10,000 (\$3,500) (\$4,000) \$ 2,500	\$20,000 (\$7,000) (\$8,000) \$ 5,000	\$25,000 (\$8,750) (\$10,000) \$6,250	\$50,000 (\$17,500) (\$20,000) \$ 12,500





Your gift today could be the foundation that holds up Trinity Catholic Schools for years to come!

For more information, please contact:

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Note: Nothing in this publication is intended to provide legal or tax advice. For the information most pertinent to your situation, please bring this flyer to your tax preparer and ask how the ND Tax Credit can enrich your contributions to your parish or school endowment fund.