



Campaign Update #19: Happy New Year & Year End Giving

We wish you a happy and healthy new year! We are grateful for your incredible support and prayers for our schools and campaign in 2016. We look forward to the exciting progress ahead for Light of Christ Catholic Schools in 2017!

- There's still time to take advantage of the North Dakota 50% tax credit (see info below) and the North Dakota 40% tax credit (endowment credit).
- Donations received in early January will still qualify if checks are DATED December 31, 2016.
- For assistance with donations from 401k rollovers for those ages 70 1/2 or over, please call 701-934-2513.

If you have any questions on year end giving, please contact Tim McCaffrey in the Office of Mission Advancement.

Phone: 701-934-2513

Email: tmccaffrey@lightofchristschools.org

New tax law offers tax credits to businesses that contribute to private education in North Dakota.

Businesses in ND can take a 50% tax credit for contributions to private education. The credit is available to partnerships and corporations (both S & C corps, LLC & LLP).

A contribution of \$5,000 can result in a tax deduction for state and federal purposes, plus a 50% tax credit on the North Dakota tax return. The credit is limited to the lesser of \$2500 or 20% of the tax.

A \$5,000 gift to SMCHS or any Light of Christ Catholic School could save you \$4,000 or more in taxes.

Check with your tax advisor or call Tim McCaffrey in the Office of Mission Advancement.

Phone: 701-934-2513

Email: tmccaffrey@lightofchristschools.org

POTENTIAL TAX BENEFITS FOR EDUCATION GIFTS

Taxpayers can make gifts to ND private colleges, high

schools and elementary schools, qualifying for three separate tax credits

Gift	Tax Deduction 28% Federal 2% ND	ND State Income Tax Credit 50%	Net Cost 20%
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\$1,000	\$300	\$500	\$200
\$3,000	\$900	\$1500	\$600
\$5,000	\$1500	\$2500	\$1000

The capital campaign is currently open to gifts of \$25,000+ over 3-5 years. If you have discerned that you will be able to participate at this level, please email pledge@keepthepromise.net or call 701-934-2513.

Have a question? Want to volunteer to help with the campaign?
Just use this simple form.

[CLICK HERE TO SUBMIT A QUESTION](#)
[OR VOLUNTEER TO HELP WITH THE CAMPAIGN.](#)

We invite you to share these updates with your friends and family and submit the names of friends/family that would like to receive these updates directly.
