

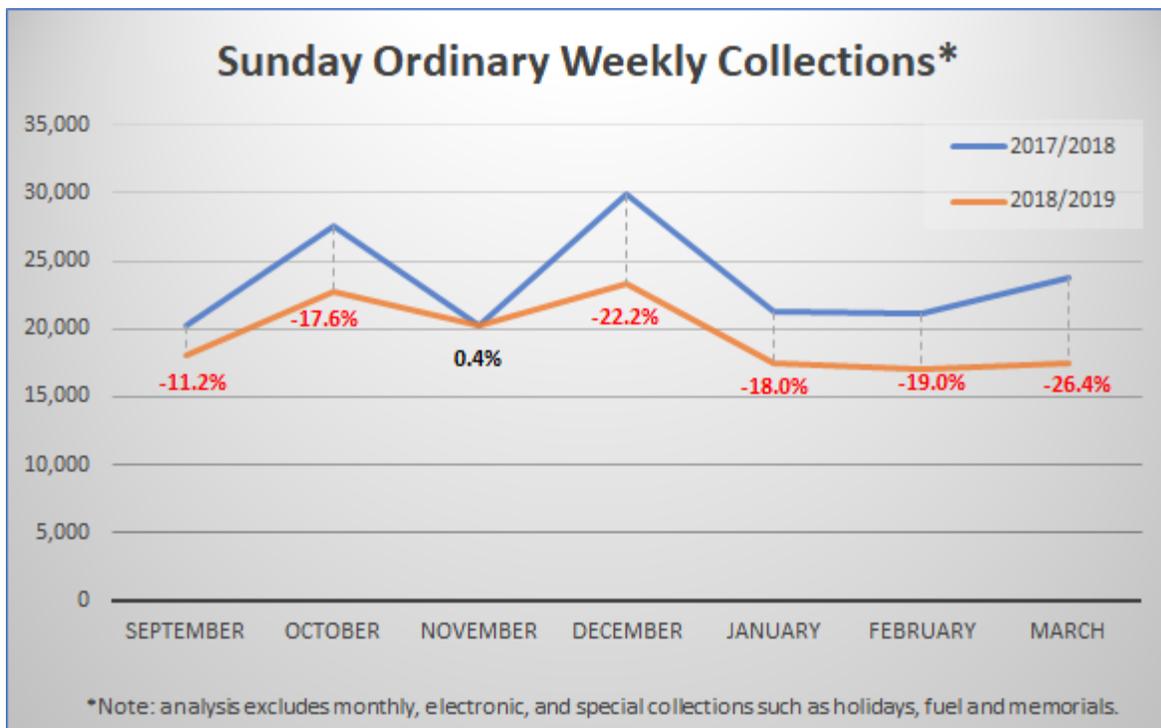
St. Mary Parish

Update from the Finance Committee

Committee Members: Fr. Leo, Lisa Stewart, Rick Ross, Joan Shanley, Tina Skowronek, Phil Tatro

Last week we presented a high-level overview of our current financial status, showing that seven months into our current fiscal year we are running significantly behind where we were one year ago. In this second of three updates, we present some of the trends that the Finance Committee has observed to provide additional perspective.

- The Sunday Ordinary (weekly) collection is the largest source of income for the parish. Overall, we have observed approximately a 15 percent decrease in Sunday contributions in the first seven months of this fiscal year compared to last year. As shown in the following graph, the collection by month has been consistently lower with the exception of November, and shows the gap is getting wider when comparing 2018 to this year.



- While the Sunday weekly collection is down, contributions from parishioners donating monthly or electronically are approximately the same compared to the previous year.
- The Christmas and Easter collections are also down, 37% and 67% respectively. These two holiday collections are following the same trend as the Sunday weekly collection.
- We have observed a net decrease of about 35 families from the previous year. Approximately 65 families who donated last year are no longer donating or have left the parish. The families no longer

donating are offset by 30 families who have started donating this year, although the new families are not yet contributing the same amount.

- Having fewer families contributing does not account entirely for the decrease in income. There are 56 families whose total contribution for the first seven months has decreased by \$200 or more.
- To meet our total church obligation requires about \$500,000 from all parish collections. With 290 families contributing, this equates to about \$30 per week per family.
 - Some families donate more than this amount, with 25 families contributing approximately 38 percent of our income.
 - Some families donate less than this amount, with about one third of families contribution the equivalent of \$10 per week or less.

In summary, fewer families are donating, some families who consistently donate are offering less, and new donors aren't able to contribute at the same level as former members of the parish. Thank you for all that you are able to contribute. As we all pray that our financial condition improves, please consider how you can help.