

Parish Annual Report

1. Following is a combined summary of parish and school finances and

Statement of Assets and liabilities	Actual			Budget
	6/30/2016	6/30/2017	6/30/2018	6/30/2019
Revenues:				
Parish Collections	\$ 1,378,431	\$ 1,332,894	\$ 1,330,950	\$ 1,468,600
School tuition and fees	\$ 2,153,969	\$ 1,950,612	\$ 1,793,358	\$ 1,552,204
All other revenue	\$ 334,009	\$ 433,999	\$ 346,559	\$ 407,131
Total Revenues	\$ 3,866,409	\$ 3,717,505	\$ 3,470,867	\$ 3,427,935
Expenses:				
Salaries and benefits	\$ 2,692,675	\$ 2,801,663	\$ 2,449,928	\$ 2,221,448
Utilities	\$ 167,117	\$ 154,853	\$ 159,560	\$ 143,920
Assessments from archdiocese, PRMMA and OCS	\$ 219,544	\$ 201,722	\$ 221,415	\$ 203,706
Maintenance & repairs	\$ 165,065	\$ 177,401	\$ 201,394	\$ 165,360
Interest Expense on loan	\$ 79,941	\$ 76,917	\$ 73,905	\$ 70,080
All other expenses net of misc income	\$ 552,466	\$ 407,578	\$ 516,504	\$ 415,421
Total Expenses	\$ 3,876,808	\$ 3,820,134	\$ 3,622,706	\$ 3,219,935
<i>Note: Monthly Average Expenses</i>	<i>\$ 323,067</i>	<i>\$ 318,345</i>	<i>\$ 301,892</i>	<i>\$ 268,328</i>
Revenues Over (under) Expense	\$ (10,399)	\$ (102,629)	\$ (151,839)	\$ 208,000
Other cash increase (decrease):				
Debt principal repayment	\$ (100,059)	\$ (103,083)	\$ (106,095)	\$ (109,000)
(Increase) Decrease in Restricted Funds	\$ 183,941	\$ 60,764	\$ 40,238	\$ (99,000)
Other cash Increases (Decreases)	\$ (98,184)	\$ (103,998)	\$ 6,032	\$ -
Net change in unrestricted checking and savings	\$ (24,701)	\$ (248,946)	\$ (211,664)	\$ -
Unrestricted Checking and savings beginning of year	\$ 495,724	\$ 471,023	\$ 222,077	\$ 10,413
Unrestricted Checking and savings end of year	\$ 471,023	\$ 222,077	\$ 10,413	\$ 10,413

NOTE:

Unrestricted cash balance required to operate efficiently and provide funds for emergencies calculated at 1.5 times average monthly expense	\$484,601	\$477,517	\$452,838	\$402,492
Over or (under) necessary Unrestricted cash	\$ (13,578)	\$ (255,440)	\$ (442,425)	\$ (392,079)

Assets and Liabilities

Assets and Liabilities	Actual			Budget
	6/30/2016	6/30/2017	6/30/2018	6/30/2019
Assets:				
Unrestricted Checking and savings	\$ 471,023	\$ 222,077	\$ 10,413	\$ 10,413
Cash from Prepaid tuition and fees	\$ 88,000	\$ 154,000	\$ 125,247	\$ 125,247
Restricted Savings- Primarily Building Fund	\$ 114,052	\$ 63,987	\$ 44,877	\$ 44,877
Parish Education Endowment Fund - Restricted*	\$ 963,222	\$ 952,523	\$ 931,392	\$ 1,030,392
Total Assets	\$ 1,636,297	\$ 1,392,587	\$ 1,111,929	\$ 1,210,929
Liabilities				
Prepaid tuition and fees	\$ 88,000	\$ 154,000	\$ 125,247	\$ 125,247
Loan from Archdiocese	\$ 2,609,930	\$ 2,506,847	\$ 2,400,752	\$ 2,291,752
Total Liabilities	\$ 2,697,930	\$ 2,660,847	\$ 2,525,999	\$ 2,416,999
Net Assets (less) than Liabilities	\$ (1,061,633)	\$ (1,268,260)	\$ (1,414,070)	\$ (1,206,070)

* The Parish Education Endowment fund is restricted. Earnings from the fund can be used to support education. Contributions to the fund are normally to remain in the fund but in rare exceptions, contribution funds may be used to support education with the approval of the Archdiocese.

2. Following is a summary of School Revenue and Expenses:

	Actual			Budget
	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>
Revenues:				
Tuition, fees and book rental	\$ 2,153,969	\$ 1,950,611	\$ 1,758,677	\$ 1,511,000
Fundraising and other	\$ 88,975	\$ 110,196	\$ 72,387	\$ 143,000
Total School Revenues	\$ 2,242,944	\$ 2,060,807	\$ 1,831,064	\$ 1,654,000
<i>Note: Annual Tuition for first child</i>	\$ 4,797	\$ 4,989	\$ 5,189	\$ 5,547
School Expenses:				
Salaries and benefits	\$ 1,954,687	\$ 2,039,497	\$ 1,747,160	\$ 1,502,462
Books, Equipment and supplies	\$ 100,935	\$ 97,910	\$ 54,600	\$ 60,000
Utilities, Maintenance, repairs and other	\$ 292,033	\$ 255,778	\$ 363,357	\$ 317,301
Total School Expenses	\$ 2,347,655	\$ 2,393,185	\$ 2,165,117	\$ 1,879,763
Parish (Support) of School	\$ (104,711)	\$ (332,378)	\$ (334,053)	\$ (225,763)

3. Parish Funding of Education

The educational programs of the parish are a major ministry of the parish. These programs require funding to the extent that education program expenses exceed education program revenues. The funding provided by the parish was as follows:

				Budget
	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>
Religious education	\$ 45,411	\$ 39,721	\$ 39,721	\$ 29,754
Youth Ministry	\$ 4,367	\$ 1,984	\$ -	\$ -
Parish school	\$ 104,165	\$ 332,378	\$ 334,053	\$ 225,763
Total	\$ 153,943	\$ 374,083	\$ 373,774	\$ 255,517

4. Spiritual Life of Parish

	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>
Ministering the sacraments				
Baptisms	128	115	130	
First Communions	111	112	83	
Confirmations	116	111	119	
Marriages	30	39	15	
Funerals	93	74	77	
Average mass attendance	2,179	2,169	2,155	
Educating our Youth				
Religious Education Students	540	525	510	494
Parish School Students	465	394	327	279
Giving Alms: Collections received and paid out:				
Archdiocese Collections	\$ 58,772	\$ 41,843	\$ 48,379	
St. Aloysius - Sharing parish	\$ 28,696	\$ 26,156	\$ 26,157	
Community Life - Help for Parishioners in Need	\$ 28,696	\$ 26,156	\$ 26,158	
Total	\$ 116,164	\$ 94,155	\$ 100,694	