



Creating Opportunities for Students.
Providing Tax Credits for Businesses.

Diocese of Providence Catholic School Office

June 2019

Dear Friends of FACE of RI Education Corporate Tax Credit Program:

As a business owner currently operating in the State of Rhode Island, does your organization have state tax liability obligations? If so, you and your business could take advantage of a great corporate tax credit program. If incorporated as an LLP, LLC, S-Corp or C-Corp, your business can apply for a great RI corporate income tax credit. If selected for the program, your tax liabilities can be directed to help a needy child enroll in a Catholic school. How good is that? This wonderful program provides up to a 90% tax credit for a two-year commitment.

FACE of RI is the scholarship granting organization created for the purposes of distributing tax credit contributions to income eligible students enrolled in our Catholic schools. FACE of RI helps families who otherwise would not be able to afford a Catholic education. So why not take advantage of a lucrative RI corporate tax credit while at the same time supporting a needy child?

June is the month in which we can actively solicit corporations to support our students through the State of Rhode Island Education Corporate Tax Credit Program. A corporate tax credit allows a deserving student the opportunity to enroll in a Catholic school while saving the Local Educational Authority and the State of Rhode Island taxpayers thousands of dollars in education costs. Please share the enclosed flyer with anyone who owns or operates a business and ask them to watch the video on the FACE of RI website at www.faceofri.org.

The deadline for applications is July 1, so please do not delay. Share this information with your accountant and all interested parties. The Catholic School Office will be happy to pick up completed tax credit applications and submit them on July 1 to the State Division of Taxation to ensure that they are properly received for consideration. Please call 401-278-4550 to arrange a time for us to pick up your completed application.

Should you have any questions, please do not hesitate to contact the Catholic School Office.

Sincerely,

A handwritten signature in black ink that reads 'Daniel J. Ferris'.

Daniel J. Ferris
Superintendent

enclosure

One Cathedral Square, Providence, RI 02903
401-278-4550
www.faceofri.org