

2016 Financial Report: July 1, 2015—June 30, 2016

Church Income:

Offerings	\$855,290.75
Other Income	\$298,034.22
Capital Campaign	\$172,711.02
Church Total Income	\$1,326,035.99

Reclass net assets used for Capital Expenditures

Marquee	\$45,840.20
Construction in Progress (Architect Fees)	\$188,553.69
Office Furniture	\$10,886.96
Machinery & Equip	\$15,450.00
Buildings Improvement	\$55,415.84
CAPEX Total	\$316, 146.69

Church Expenses:

Ministries	\$148,062.50
Clergy	\$63,383.92
Capital Campaign Exp.	\$92,913.32
Admin./Plant Operations	\$772,937.65
Church/ArchGH. Obl.	\$98, 811.12
Capital Expenditures	\$316,146.69
Church Total Expenses	\$1,492,255.20

Changes in Net Assets \$149,927.48

Reserve for 2017 Bazaar (\$1,253.91)

Net Activity \$148,673.57

- Other income includes Fundraising, CCE/Religious Education and other educational fees., Capital Improvement, Interest, Facility Use fee .
- Ministries include all expenses related to CCE/Religious Education, Adult Education, Sacramental Programs, Youth Ministry, Young Adult Ministry, Liturgy, Music and Parish Social Services.
- Clergy includes all expenses associated with the priests, deacons and rectory.
- Administration/Plant Operations includes all expenses associated with operations of the parish office, personnel, equipment, supplies, and all expenses associated with maintenance and repair of all parish facilities and utilities(electricity, gas, water, telephone). Property Insurance assessments for the Church, Rectory, Guyot Hall and Religious Education Buildings.
- Church and Archdiocesan Obligations includes the Cathedraticum tax which is assessed on every parish for the administration of the Archdiocese.
- Capital expenditure or capital expense ("capex") is an expense where the benefit continues over a long period, rather than being exhausted in a short period. Such expenditure is of a non-recurring nature and results in acquisition of permanent assets. It is thus distinct from a recurring expense.

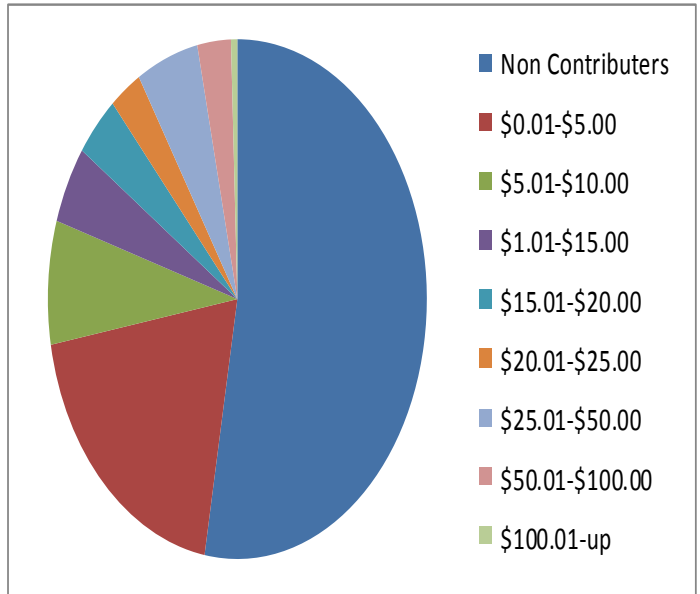


“Consider this: whoever sows sparingly will also reap sparingly, and whoever sows bountifully will also reap bountifully. Each must do as already determined, without sadness or compulsion for God loves a cheerful giver.”

2 Corinthians 9:6-7

Financial Stewardship

<u>Average Weekly Contribution</u>	<u>Number of Households</u>	<u>Percent of Total</u>
July 1, 2015—June 30, 2016		
\$0.00	886	52%
\$0.01 - \$5.00	326	19%
\$5.01 - \$10.00	129	8%
\$10.01 - \$15.00	81	5%
\$15.01 - \$20.00	65	4%
\$20.01 - \$25.00	46	3%
\$25.01 - \$50.00	89	5%
\$50.01 - \$100.00	48	3%
\$100.01-up	9	1%
	<u>1,679</u>	<u>100%</u>



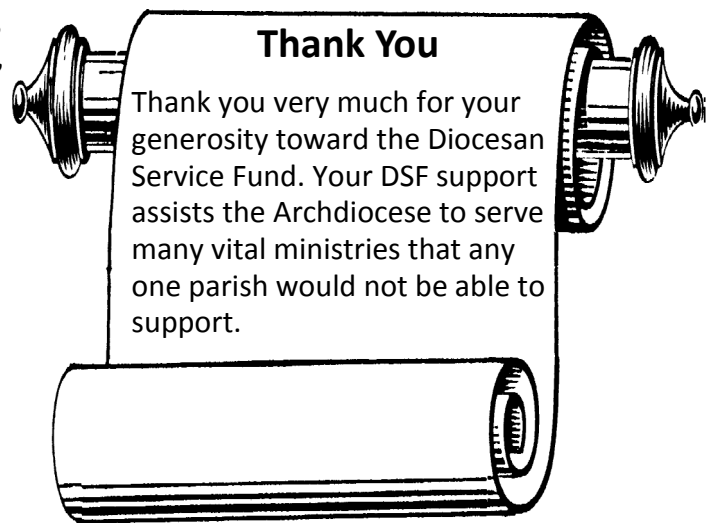
Collection History for Fiscal Year 2015-2016 (Fiscal Year: July 1—June 30)

	2015-2016	2016-2017 Budget
Annual Collections:	\$855,140.75	\$ 874,000.00
Average Weekly Collections:	\$16,445.01	\$16,807.69

Diocesan Service Fund

“Be rich in good works...ready to share...thus as treasure a good foundation for the future”

	<u>2015</u>
Parish DSF Goal:	\$83,680.00
Total Amount Paid:	\$100,536.78
Total Amount Pledge :	\$102,081.78
Average Participant Pledge:	\$343.71
Paid Over Goal*:	\$16,856.78
Pledge Over Goal:	\$18,401.78
Total Number of Participants:	297



***Any amount paid over goal:**

-50% returned to the Co-Cathedral

-50% goes the Archdiocesan Aid for Poorer Parishes