

Fiscal Year 2017-18 Financial State of the Parish

St. John of the Cross Parish
Statement of
Revenue and Expenses
July 1, 2017 - June 30, 2018

***Miscellaneous Receipts include
Rooted in Faith Income and
other income.*

*Note: In the next 15 years we will have
additional capital expenditures
facilities.*

St. John of the Cross Parish
Statement of
Financial Position

	Balance at June 30,	2018	2017	2019
		Actual	Actual	Budget
CHURCH REVENUE				
Offertory Collections	\$	376,764	\$ 411,138	\$ 393,000
Other Collections		85,819	69,967	65,000
Donations & Bequests		11,125	22,726	7,000
Net Bingo Proceeds		20,652	19,284	20,000
Net Fund Raising Income		33,196	28,764	49,700
Parish Program Income		15,833	16,817	9,160
Investment Gain (Loss)		27,097	32,455	10,130
Rental Receipts		69,567	70,282	74,330
Contribution of Organizations		2,389	5,796	2,000
Miscellaneous Receipts**		14,351	40,074	-
TOTAL CHURCH REVENUE	\$	656,792	\$ 717,303	\$ 630,320
CHURCH EXPENSES				
Salaries, Benefits, & Taxes	\$	336,266	\$ 360,517	\$ 351,798
Rectory & Household		5,674	6,684	6,000
Parish Office & Administration		38,015	41,167	36,450
Altar, Sanctuary, & Liturgical		19,511	14,380	17,700
Community Outreach		6,515	5,840	14,100
Religious Education		2,402	2,362	1,850
Stewardship & Evangelization		9,656	4,727	1,800
Utilities		61,916	64,350	72,000
Insurance & Property Taxes		28,953	28,320	30,386
Maintenance & Repairs		36,537	26,274	31,300
Diocesan Assessments		67,854	65,004	66,936
Capital Expenditures		11,951	87,104	-
Extraordinary Expenses		-	6,424	-
TOTAL CHURCH EXPENSES	\$	625,250	\$ 713,153	\$ 630,320
NET CHURCH SURPLUS (DEFICIT)	\$	31,542	\$ 4,150	
ASSETS				
	Balance at June 30,	2018	2017	
Checking & Savings Balance	\$	67,200	\$ 103,740	
Investments		427,119	400,178	
TOTAL CASH & INVESTMENTS	\$	494,319	\$ 503,918	
Accounts Receivable		3,667	6,450	
Other Assets		2,400	-	
TOTAL ASSETS	\$	500,386	\$ 510,368	
LIABILITIES				
Payable to Diocese of Cleveland	\$	526,850	\$ 558,557	
Other Accounts Payable		105,037	110,144	
TOTAL ACCOUNTS PAYABLE		\$631,886	\$668,701	
INCOME AND MORTGAGES PAYABLE		5,679	10,389	
TOTAL LIABILITIES	\$	637,565	\$ 679,090	
BEGINNING OF FISCAL YEAR	\$	(168,722)	\$ (172,872)	
Net Surplus (Deficit) for Fiscal Year		31,542	4,150	
FUND BALANCE FUND BALANCE END OF FISCAL YEAR		(137,180)	(168,722)	
TOTAL LIABILITIES AND FUND BALANCE	\$	500,386	\$ 510,368	