

Our lady of Mt Carmel  
Parish Council Minutes  
August 23<sup>rd</sup>, 2016 6:45PM  
Mary Nieland Center

Present: Brian Hoffman, Scott Wiederin, Ann Schmitz, Annette Haberl, Dean Pudenz

Absent: Bob Venner

Minutes were sent out with the agendas and reviewed by the council at that time. A motion was made by Brian Hoffman to approve the minutes for the previous meeting and seconded by Annette Haberl and all were in favor.

Financials for the month of July were reviewed and discussed by the council. A motion was made by Brian Hoffman to approve the July Profit and Loss and seconded by Annette Haberl and all were in favor.

Cindy discussed the new Kuemper Assessment Payments for the 2016 – 2017 school year. Our Lady of Mt Carmel's monthly payment to Kuemper will be 9,261.69 per month ending June 30<sup>th</sup> 2017. Cindy also advised the council that funds for this upcoming payment were low due to low collection amounts. At this time the council reviewed and discussed taking funds from the Repair Fund CD which has a balance at this time of 70,005.14. They discussed taking 30,000.00 from the CD and reinvesting the additional funds back into the CD. Brian Hoffman will be talking to United bank of Iowa about this CD and communicate with Cindy on the information that received. A motion was made by Annette Haberl and seconded Ann Schmitz and all were in favor.

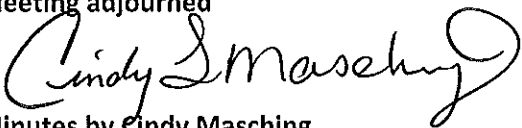
Cindy presented a new revised offertory Collection Sheet to the council for them to review for the money counters to use. Council agreed that the new sheet can be used for the money counters. Cindy will make copies and leave them in the Sacristy for the money counters. All were in favor.

Members of the council brought up the possibility of changing Mass time to a Saturday night since St Bernard's mass time was changed. Fr Mark Stoll explained the reason for the change at St Bernard's was because there was poor attendance at reconciliation on Saturday afternoon. By changing the time of mass father would have more time to have reconciliation before mass on Sunday morning.

Dean Pudenz brought up for discussion the possibility of changing the way that the meters for OLMC church and the Parish Center are set up. Discussion of maybe changing from two separate meters to one meter for all building that use electricity. They asked that Cindy Masching check with Mid- American on this change. Cindy will report back to the council on her findings. All were in favor (Email was sent out on the findings to council on 8/25/2016)

At the June meeting there was a discussion about maybe organizing a benefit for Jason and Debra Clausen to help with expenses from the car accident. This discussion was tabled till the September meeting because there was no forward progress from that prior meeting in June. All were in favor.

Meeting adjourned



Minutes by Cindy Masching

8/26/2016

## **Follow up from the meeting on Tuesday August 23<sup>rd</sup> 2016**

For the question that Scott asked about the \$-296.00 in the line item for the cemetery account. After going back to where the dollar amount came from, I discovered that I had it under the Bank code instead of the Income line item. I have adjusted the line item to the correct place and have sent you by email the revised version of that balance sheet to show that change and have a corrected copy for your records.

Cindy Masching

8/26/2016

**Our Lady of Mt. Carmel Parish**  
**Balance Sheet**  
As of July 31, 2016

	Jul 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
11000 · CASH	
11100 · UBI-Parish Checking	6,643.68
11200 · UBI-Parish Center Checking	11,285.70
11300 · UBI-Mens & Womens Club Checking	8,707.95
11800 · Mass Stipend Checking 16-0-813	1,674.29
<b>Total 11000 · CASH</b>	<b>28,311.62</b>
12000 · INVESTMENTS	
12100 · Savings	
12110 · UBI-Repair Savings #278025	10,792.99
12120 · UBI-Cemetery Savings	30,926.94
<b>Total 12100 · Savings</b>	<b>41,719.93</b>
12200 · Certificates of Deposit	
12210 · Cemetery	
12217 · CD #88993 0.45% md9/3/16	127,373.89
12218 · OLMC CD Ceme#88994 .4 md 9/3/16	31,016.20
<b>Total 12210 · Cemetery</b>	<b>158,390.09</b>
12220 · Repair Fund	
12222 · CD#88995 0.45% md9/3/2016	70,005.14
12220 · Repair Fund - Other	313.26
<b>Total 12220 · Repair Fund</b>	<b>70,318.40</b>
<b>Total 12200 · Certificates of Deposit</b>	<b>228,708.49</b>
12300 · St Francis Cemetery Account	
12310 · St Francis Checking Acc#3001491	16,013.11
12330 · St Francis 06/21/2017 .3%	65,850.02
<b>Total 12300 · St Francis Cemetery Account</b>	<b>81,863.13</b>
<b>Total 12000 · INVESTMENTS</b>	<b>352,291.55</b>
<b>Total Checking/Savings</b>	<b>380,603.17</b>
<b>Total Current Assets</b>	<b>380,603.17</b>
<b>Fixed Assets</b>	
18000 · FIXED ASSETS	
18200 · Buildings - Church	160,800.00
18250 · Buildings - Residences	63,000.00
18290 · Buildings -Parish Center	201,102.63
18300 · Equipment - Church	1,700.00
18390 · Equipment - Parish Center	63,063.73
<b>Total 18000 · FIXED ASSETS</b>	<b>489,666.36</b>
19000 · ACCUMULATED DEPRECIATION	
19200 · AD - Bldgs - Church	-158,000.00
19250 · AD - Bldgs - Residence	-63,000.00
19290 · AD - Bldgs - School	-51,867.00
19300 · AD - Equip - Church	-1,700.00
19390 · AD - Equip - Parish Center	-52,056.00
<b>Total 19000 · ACCUMULATED DEPRECIATION</b>	<b>-326,623.00</b>
<b>Total Fixed Assets</b>	<b>163,043.36</b>
<b>TOTAL ASSETS</b>	<b>543,646.53</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
21000 · GENERAL PAYABLES	
21200 · High School Assessment Payable	1,116.07

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26/16

Annual Basis

Our Lady of Mt. Carmel Parish

Balance Sheet

As of July 31, 2016

	<u>Jul 31, 16</u>
Total 21000 · GENERAL PAYABLES	1,116.07
Total Accounts Payable	1,116.07
Other Current Liabilities	
22000 · PAYROLL LIABILITIES	
22050 · FICA Tax Payable	132.76
22100 · Medicare Tax Payable	31.06
22150 · Federal Taxes Payable	112.00
22200 · State Taxes Payable	32.00
Total 22000 · PAYROLL LIABILITIES	307.82
24000 · FUNDS HELD FOR OTHERS	
24200 · Due to Propagation of Faith	
24203 · Propagation of the Faith	135.00
24200 · Due to Propagation of Faith - Other	-135.00
Total 24200 · Due to Propagation of Faith	0.00
24401 · Mass Stipend Money	1,568.56
Total 24000 · FUNDS HELD FOR OTHERS	1,568.56
Total Other Current Liabilities	1,876.38
Total Current Liabilities	2,992.45
Total Liabilities	2,992.45
Equity	
31000 · UNRESTRICTED FUND BALANCE	400,484.43
33000 · Temporarily Restricted Fund Bal	143,992.41
Net Income	-3,822.76
Total Equity	540,654.08
TOTAL LIABILITIES & EQUITY	<u>543,646.53</u>