

Finance Council

Minutes November 14, 2017

Present: Martha, Al, Sharon H., Sharon R., Fr. Jay, Deacon Luke, Terri, Dale, Kristin,

Excused: Mark Wennersten, Jack Berkeridge, Mike Clark,

Absent:

Opening Prayer: led by Fr. Jay.

Mark Wennersten has asked to be suspended from Council at this time, as he is traveling so much. Mike Clark has resigned from Council, due to work commitments.

Approval of Minutes: Martha moved to approve, Dale second. Minutes approved.

School Report:

October busy with events. CarniFall brought in \$6870, \$1422.68 expense, so profit is \$5447. Amount budgeted \$4000, so exceeded budget expectations.

Crab Feast brought in \$5916, expenses were \$2932, \$2983 in profit.

Book fair made \$890 .

Processed 2 \$500 scholarships.

Doors are installed, waiting for adjustments. \$20,000+

Getting estimates for new drop ceilings in some classrooms and new lighting, to be submitted for aging schools grant.

Invoice anti-virus software came in. \$1400.

Terra Nova paper reports came in. Dr. Lou is asking for a discount due to the company's poor response.

After care supplies seem high, Sharon will look at that. A lot of amounts are off due to the low number of students. Milk sales, lunch sales, after care fees, etc. It was agreed not to adjust budget until January.

North East parade first Saturday in December.

State grant for anti-smoking campaign is being offered again this year.

Finance Reports: Why are tax payments ahead? Were there three paydays and one went into next month? Also, amounts are exactly the same as previous month. Martha is going to work on what's going on.

Many items are in parentheses. This is due to moving funds from restricted funds to operating accounts.

Strategic Plan—moving right along

Offertory issue—offertory continues to be down. We should find out what our monthly expenses are, look at trends between attendance and offertory.

Offertory statements to school families will be done and sent with report cards.

Extra clergy expense is up because diocese used to subsidize Hispanic ministry. We now have to pay \$80 per week for priest for Spanish Mass.

We have now exceeded our annual appeal goal by \$3600!

Al had information on the rental properties. House #158 Amish would take it down for \$4000, plus basement, and asbestos costs. Other house would cost \$12,000 to take down, and he would need to do something with the basement.

Our next meeting is December 5,

Martha moved to adjourn, and Terri seconded.

Meeting adjourned at 7:40pm with a prayer.

Respectfully submitted,

Terri Yackley

