

FINANCE COUNCIL MINUTES

December 11, 2018

PRESENT: Mary Boehly, Luke, Jen Pileggi, Annette, Sharon R, Sharon H, Fr. Jay, Terri, Jack, Denice,

ABSENT: Jeff, Dale,

EXCUSED: Martha

Meeting opened at 6:30pm with prayer led by Fr. Jay.

Approval of Minutes: no minutes to approve (no meeting in November because of illness)

Bill Loucks—guest—presented information about a digital sign for parish—his research:

Stewart signs: \$14,477 plus \$502 Shipping, but they have problems with quality, we install—

Ad Choice--\$15,234 plus \$638 shipping—we install

KC signs--\$20,395—installed (Aston, PA)

Pollitt signs—HdG--\$24,500 without header, \$28,600, header with logo, installed

20mm= just shy of 20 inches—

If we install, 5 yr guarantee, KC, 7 years, Pollitt, 5 years parts & labor

Fundraising—local community impact grant

Double-sided, lights can be dimmed

Signs can be damaged if hit or vandalized—damages can be repaired—

Summary: recommending Pollitt signs, 16mm, have \$5000 donation, possibility of grant, one sign where old sign is located

Reports:

School-anniversary celebration big success, money left over, copier expenses were high last month, possibly due to bazaar printing—will investigate, and possibly use overage to pay that expense

Crab Feast \$7142, \$3020 expenses

Halloween party \$720

CarniFall-- \$3690, expenses \$898

Book Fair--\$1384, exp \$625

Open House—2 families, tours,

Bill Boards—1 up in Cecil County, 2 months

Ad in Milburn Stone playbooks--\$400 cost

Family & Friends mailing—not good response, working with FSO and families—1st week January

Development Campaign is ready to go—next week

Annual campaign—starting scholarship in honor of his wife (nietubicz)

Roller skating Dec 22

Grant reimbursement received

Scholarship spreadsheet—just worked on, will work on matching figures to transfer

Financials: P&L--\$6000 in Parish Life, due to anniversary celebratio

Exchange account -\$4000, payment for anniversary books

Milk subsidy—due to late start, they have not received reimbursements

School ex- instuctions and textbooks—4220 doesn't have budget, need to check line

3043—bonus, Father's bonus, he only takes at Christmas—why is \$150 in account???

Youth ministry-negative number???

Religious Ed expenses high--

Old Business: tabled

Snow Removal—at March meeting, look at salt spreader to attach to pickup

Digital Signs

AC units—only has 2 bids

Copier proposal—everyone replied—and approved

Investments—discussed at last meeting—Motion to invest \$120,000, in accord with Father's email proposal -- Motion carried

Will review in 1 year to see if it is paying off.

Reviewed parish report submitted by Jack. Please edit as needed and get back to Jack next week.

Meeting adjourned at 8:pm. Closing prayer led by Deacon Luke.

Next meeting: January budget Tuesday, Jan 15 at 10am.