

FINANCE COUNCIL MINUTES

SEPTEMBER 11, 2018

PRESENT: Luke, Father Jay, Sharon H., Sharon R., Annette, Denise Brown, Jack

Absent: Martha

Excused: Jeff, Mary, Dale

Meeting opened with prayer by Deacon Luke.

Due to Back to School Night, the planned agenda was rearranged.

Minutes from June 2018 will be emailed to members for approval.

Jack presented information regarding the new options presented to families last year, regarding service hours, payments, etc. The tuition raffle is being revised to make it easier for parents and more profitable. At the October meeting he will present an advertising plan and discuss the allocation of funds, with a minimum of \$10,000 and targeted goal of \$25,000. He discussed making Maintenance a new line item, and naming parts of certain fundraisers as benefitting Maintenance. Concerns raised by members were: low offertory trend, new AC units needed for GSC, and return on investment for advertising.

Annette stated that a diocesan audit would occur the first week of October. She has a list of items to prepare for it and asked for help. Sharon R. and Sharon H. and Father will help her to get ready. The auditor is Mike Baker.

We received an audit concerning Workman's Comp and a bill for \$53,000. Martha will investigate the issue. Father believes it is because we switched from _____ to Paylocity, and there may have been double reporting of figures.

School Report:

At the end of the year, families owed some tuition and fundraising fees. They are still collecting on those funds.

This year 52 families went “all-in”. Mandatory offertory donations last year were \$7000 over-budget.

New ceilings cost school \$4240 (\$20,500 cost), lighting cost \$23,900 (only had to pay \$5000+)

Summer projects: spent pockets of money—chairs recovered, recoated portable roofs, shade screen over pre-k playground, flat screen tvs, carts for chromebooks, smart board, projectors.

Enrollment day one was 81. No need to update budget.

Tuition Assistance: received \$16500 from diocese, \$21000 from GSS, \$16400 from Boost.

2 new teachers, grades 6/7 are combined. Cash bingo Oct 7.

Middle states accreditation being worked on.

Renaissance testing has started.

Open House in November, January, and one later just for pre-k.

Reminder that 60/70 Anniversary celebration is October 14.

Changed Clover-go to Harford Bank. Operating account is only account left at PNC.

Deacon Luke moved to adjourn at 8pm; Sharon R. seconded.

Fr. Jay closed with prayer.

Respectfully submitted,

Terri Yackley Secretary

