St. Cornelius Catholic School Tuition and Fees 2019 - 2020 School Year

GRADES KINDERGARTEN THROUGH EIGHTH GRADE

TUITION: The following annual rates are in effect for the 2019 - 2020 school year.

TUITION RATE: \$5,400.00 per student

SIBLING DISCOUNT RATE: 2 Children: \$9,800.00

3 Children: \$14,200.00

APPLICATION FEE: \$150.00 for first child, \$250.00 for two or more

St. Cornelius utilizes FACTS Tuition Management System as the means of paying tuition. Within the FACTS System, you have four options of paying annually, semi-annually, quarterly or monthly. Payment within FACTS can be made through your bank account or a credit card. Payment begins in August 2019 regardless of the payment plan you choose.

Application Fees include costs for the Religion book, Option C, Terra Nova and Art fees (per child). There will be a **Technology Insurance Fee** of \$25 per family collected in September. All fees and tuition collected through FACTS.

REFUND OF TUITION POLICY:

A tuition refund will be made if a child is withdrawn from school only in the event a parent must relocate their residence as required by their employment or in the event the child is not able to attend school. The rate of refund will be:

90% if the child is withdrawn before 10/15/19

70% if the child withdrawn between 10/15/19 and 11/29/20

50 % if the child is withdrawn between 12/02/19 and 1/31/20

None if the child is withdrawn after 1/31/20

Policy Statement: In order to further our educational mission and to maintain our financial stability our tuition policies are established to provide for school operating expenses, to pay the salaries of teachers and instructional staff and to pay all taxes and benefits.

<u>FACTS</u>: A tuition management company is integrated with OptionC. This integration allows you and the school to set up automatic payment processing for tuition. Payment transactions are automatically reported into OptionC's billing module in a nightly basis. Parents can choose from one of four options for payment: pay in full, semi-annually, quarterly, or monthly.

Information from FACTS will be available to every family in order for you to choose the payment option that best fits your family.

St. Cornelius Catholic School Tuition and Fees 2019 - 2020 School Year

FOUR YEAR OLD PRE-KINDERGARTEN PROGRAM – PK4 (5, ½ DAYS OR 5, FULL DAYS)

TUITION: The following annual rates are in effect for the 2019 - 2020 school year.

TUITION RATE:

\$\frac{\\$4,100}{\} per PK4 Student \quad OR \quad \frac{\\$4,500}{\} per PK4 Student \quad (5, \frac{1}{2} DAYS) \quad (5, FULL DAYS)

APPLICATION FEE: \$150.00 for first child, \$250.00 for two or more

St. Cornelius utilizes FACTS Tuition Management System as the means of paying tuition. Within the FACTS System, you have four options of paying annually, semi-annually, quarterly or monthly. Payment within FACTS can be made through your bank account or a credit card. Payment begins in August 2019 regardless of the payment plan you choose.

Fees: There will be a **Technology Insurance Fee** of \$25 per family collected in September. All fees and tuition collected through FACTS.

REFUND OF TUITION POLICY:

A tuition refund will be made if a child is withdrawn from school only in the event a parent must relocate their residence as required by their employment or in the event the child is not able to attend school. The rate of refund will be:

90% if the child is withdrawn before 10/15/19 70% if the child withdrawn between 10/15/19 and 11/29/20 50 % if the child is withdrawn between 12/02/19 and 1/31/20 None if the child is withdrawn after 1/31/20

Policy Statement: In order to further our educational mission and to maintain our financial stability our tuition policies are established to provide for school operating expenses, to pay the salaries of teachers and instructional staff and to pay all taxes and benefits.

<u>FACTS</u>: A tuition management company is integrated with OptionC. This integration allows you and the school to set up automatic payment processing for tuition. Payment transactions are automatically reported into OptionC's billing module in a nightly basis. Parents can choose from one of four options for payment: pay in full, semi-annually, quarterly, or monthly.

Information from FACTS will be available to every family in order for you to choose the payment option that best fits your family.

St. Cornelius Catholic School Tuition and Fees 2019 - 2020 School Year

THREE YEAR OLD PRE-KINDERGARTEN PROGRAM - PK3 (3, ½ DAYS OR 5, ½ DAYS OR 5, FULL DAYS)

TUITION: The following annual rates are in effect for the 2019 - 2020 school year.

TUITION RATE:

\$\frac{\\$3,500}{3}\text{ per PK3 Student OR }\frac{\\$4,100}{2}\text{ per PK3 Student OR }\frac{\\$4,500}{2}\text{ per PK3 Student OR }\frac{\\$4,500}{2}\text{ per PK3 Student OR }\frac{\\$5,\frac{1}{2}\text{ DAYS}\right) \quad (5,\frac{1}{2}\text{ DAYS}\right)

APPLICATION FEE: \$150.00 for first child, \$250.00 for two or more

St. Cornelius utilizes FACTS Tuition Management System as the means of paying tuition. Within the FACTS System, you have four options of paying annually, semi-annually, quarterly or monthly. Payment within FACTS can be made through your bank account or a credit card. Payment begins in August 2019 regardless of the payment plan you choose.

Fees: All fees and tuition collected through FACTS.

REFUND OF TUITION POLICY:

A tuition refund will be made if a child is withdrawn from school only in the event a parent must relocate their residence as required by their employment or in the event the child is not able to attend school. The rate of refund will be:

90% if the child is withdrawn before 10/15/19
70% if the child withdrawn between 10/15/19 and 11/29/20
50% if the child is withdrawn between 12/02/19 and 1/31/20

None if the child is withdrawn after 1/31/20

Policy Statement: In order to further our educational mission and to maintain our financial stability our tuition policies are established to provide for school operating expenses, to pay the salaries of teachers and instructional staff and to pay all taxes and benefits.

<u>FACTS</u>: A tuition management company is integrated with OptionC. This integration allows you and the school to set up automatic payment processing for tuition. Payment transactions are automatically reported into OptionC's billing module in a nightly basis. Parents can choose from one of four options for payment: pay in full, semi-annually, quarterly, or monthly.

Information from FACTS will be available to every family in order for you to choose the payment option that best fits your family.

SCHOLARSHIPS, CREDITS, & TUITION ASSISTANCE Available to St. Cornelius Students

- ightharpoonup Friends & Neighbors Referral Credit \$500 tuition credit for each referred student that enrolls in grades 1-8
- ➤ <u>Bishop's Transfer Tuition Grant</u> \$1,500 grant (divided over two years) for students in grades 2 7 who transfer in from a non-Catholic elementary school
- ➤ <u>1st Grade Welcome Grant</u> \$1,000 grant for incoming First Graders (funded by the Foundation for Catholic Education)
- ➤ <u>TuitionCare</u> Tuition Reduction Rebate of up to \$1,000 per family (funded through special PA income tax credit)
- ➤ <u>Fundraising</u> 50% of all parish fundraising monies will be used to reduce tuition on a prorata basis
- Financial Assistance Available based on demonstrated need Apply through FACTS

EXPLANATION OF TERMS

- **Base Tuition**: The tuition cost prior to any reductions or rebates.
- ➤ Multi-Child Reduction: A tuition discount per each additional child.

Family FACTS Billing Commitment:

- Tuition commitment
- Each family must pay the full FACTS Billing Commitment per the terms of the tuition contract.

Tuition Reduction Grant (TRG) – Fundraising

- o The school will benefit from all fundraising done parish wide. 50% of all fundraising monies will be used to reduce tuition on a pro-rata basis
- o The amount of the TRG-Fundraising will be determined at the end of the school's fiscal year (June 30) and applied to the following school year tuition with the following exceptions:
 - Families with graduating 8th grade students will receive a check in the mail.
 - Families who leave the school by choice will forfeit this grant.
 - Students who are expelled will forfeit this grant.

> Tuition Reduction Grant – TuitionCare

- St. Cornelius has partnered with The Foundation for Catholic Education to develop a TuitionCare program for the school.
- o TuitionCare is a tuition reduction program that is funded by state tax dollars.
- Our goal is to have every school family contribute to TuitionCare in order to maximize the amount of their tuition reduction.
- Participants who elect to reallocate their PA Income Tax dollars to TuitionCare will receive PA Tax Income tax credit for 90% of the amount they contribute.
- Each school family will receive a TRG determined by the number of TuitionCare contributors times \$1,000 divided by the number of school families
- o The maximum reduction per school family is \$1,000 per year
- o Each Enrolled family should expect to receive their Tuition Reduction Grant in April.

PK3 – 8th TUITION AGREEMENT FORM 2019 - 2020

THIS FORM IS TO BE RETURNED TO THE SCHOOL WITH THE REGISTRATION PAPERS

TERMS OF AGREEMENT

I HAVE READ AND UNDERSTOOD THE TUITION POLICY FOR ST. CORNELIUS CATHOLIC SCHOOL FOR 2019-2020. PLEASE INDICATE THE TUITION PAYMENT PLAN YOU AGREE TO:

1 I will pay in ful	I will pay in full during August 2019 through FACTS.				
2 I will pay semi-	I will pay semi-annually (August and January) through FACTS				
3 I will pay quart	I will pay quarterly (August, November, February, April) through FACTS				
4 I will pay in ten Final payment is due I	(10) monthly installme May 2020.	nts each month be	ginning August 2019	through FACTS	
Print Family Name					
Signature of Father		Date			
Signature of Mother		Date			
PLEASE PRINT:					
Name of Child(ren):		Grade:			