

3204 - St. Joseph - Hagerstown

BUDGET VS. ACTUALS: BUDGET FY'19 - FY19 P&L

July 2018 - March 2019

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
A-1 Offertory Collections	280,093	264,038	16,055	106.00 %
A-2 Other Operating Income	24,592	11,824	12,768	208.00 %
A-3 Operating Income from Investments	62	150	-88	41.00 %
A-4 Specific Operating Areas Income	51,895	64,432	-12,537	81.00 %
A-5 Evangelization, Catechesis, and Other Program Income	43,426	38,025	5,401	114.00 %
Total Income	\$400,068	\$378,469	\$21,599	106.00 %
GROSS PROFIT	\$400,068	\$378,469	\$21,599	106.00 %
Expenses				
B Cost of Facilities	108,621	65,914	42,707	165.00 %
C Administration Expenses	16,274	19,500	-3,226	83.00 %
D Worship Expense	37,935	34,800	3,135	109.00 %
E Specific Operating Area Expenses	47,116	62,157	-15,041	76.00 %
F Labor Costs	105,980	106,029	-49	100.00 %
G Employee Benefit Costs	35,515	28,670	6,845	124.00 %
H Evangelization, Catechesis, and Other Programs Expenses	28,496	25,275	3,221	113.00 %
I School and Archdiocesan Support	46,031	44,672	1,359	103.00 %
Total Expenses	\$425,967	\$387,016	\$38,951	110.00 %
NET OPERATING INCOME	\$ -25,899	\$ -8,546	\$ -17,352	303.00 %
Other Income				
K-1 Fundraising Income	7,870	11,250	-3,380	70.00 %
K-2 Investment Income- Non-Operating	61	225	-164	27.00 %
Total Other Income	\$7,931	\$11,475	\$ -3,544	69.00 %
Other Expenses				
L Other Non-Operating Expenses	24,377		24,377	
Total Other Expenses	\$24,377	\$0	\$24,377	0%
NET OTHER INCOME	\$ -16,446	\$11,475	\$ -27,921	-143.00 %
NET INCOME	\$ -42,345	\$2,929	\$ -45,273	-1,446.00 %