

CATHOLIC SCHOOLS

# Opportunity Scholarship Fund



Help build a brighter future for students in the Archdiocese of Oklahoma City  
by making Catholic schools education affordable  
*...and receive an Oklahoma Tax Credit!*

## Donors Get Valuable Tax Credits

- For every \$2 that you donate to the Catholic Schools Opportunity Scholarship Fund, you will get up to a \$1 state tax credit.
- You also get to deduct the charitable contribution on your federal and state taxes.
- It's easy — the more you give, the more tax credit you receive and the more you can save on taxes!

Although contributions in all amounts are appreciated, the contribution limits allowed to received the maximum tax credit are:

- Individual taxpayers will be eligible for a tax credit on a maximum donation of \$2,000.
- Married couples filing a joint tax return will be eligible for a tax credit on a maximum donation of \$4,000.
- Legal business entities (including limited and general partnerships, corporations and limited liability companies) will be eligible for a tax credit on a maximum donation of \$200,000.

Here's an example to demonstrate the effect of the tax credit for a married couple in the 35% federal tax bracket filing a joint tax return:

Donation to:	Any 501(c)(3) Charity	Catholic Schools Opportunity Scholarship Fund
Gift Amount:	\$4,000	\$4,000
Federal Deduction:	-1,400	-1,400
State Deduction:	-220	-220
OK State Income Tax Credit:	None	up to -2,000
Estimated Net Cost to Donor:	<b>\$2,380</b>	<b>\$380</b>

\*Consult your financial advisor for specific tax advice.

## Qualified Students Get Needed Scholarship Funds

- Funds contributed to the Catholic Schools Opportunity Scholarship Fund in this calendar year will fund scholarships for students in Catholic schools across the Archdiocese of Oklahoma City during the following school year.
- Scholarships will be awarded solely on the basis of financial need (family household income and size of family) and requirements of the state law.

## Support your Favorite Catholic School and Support Catholic Education

- Up to 75% of your gift can be earmarked for scholarships at a specific Catholic school in the Archdiocese or you can split your gift among several schools.
- The remaining 25% of your gift will go into an undesignated fund that schools will share, which will make ALL of the Catholic Schools in the Archdiocese stronger.



**Forming children and youth in the Catholic Faith is a vital task for the Church. History has taught that without teachers to announce the Gospel and educate the young, the Church struggles to survive. Bring Catholic education to families who cannot afford to pay the full cost of Catholic School tuition with a donation to the Catholic Schools Opportunity Scholarship Fund.**

**To donate, please complete the following form.**

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Telephone Number: \_\_\_\_\_ Email Address \_\_\_\_\_

Social Security # \_\_\_\_\_

*Security or Tax ID number is required to process the claim for tax credit.*

Filing Status:  Individual Taxpayer  Married Couple Filing Jointly  Corporate Entity

**I want to donate:**  \$4000  \$2000  \$1000  \$500  \$250  \$100  Other \$ \_\_\_\_\_

My check made payable to the **Catholic Schools Opportunity Scholarship Fund, Inc.** is enclosed.

I wish to charge (one-time charge) my gift of \$ \_\_\_\_\_ to my

Visa  MasterCard  Discover  American Express

Account #: \_\_\_\_\_ Expiration: \_\_\_\_\_ Security Code: \_\_\_\_\_

Signature as it appears on credit card: \_\_\_\_\_

**I would like to request that up to 75% of my donation be designated to support students at the following Catholic schools:** (total percentage should equal 75%)

All Saints _____%	Bishop John Carroll _____%	Bishop McGuinness _____%	Christ the King _____%
Holy Trinity _____%	Good Shepherd _____%	Mount St. Mary _____%	Rosary _____%
Sacred Heart OKC _____%	Sacred Heart El Reno _____%	St. Charles Borromeo _____%	St. Elizabeth Ann Seton _____%
St. Eugene _____%	St. James _____%	St. John Nepomuk _____%	St. Joseph—Enid _____%
St. Mary—Guthrie _____%	St. Mary—Lawton _____%	St. Mary – Ponca City _____%	Sts Peter & Paul _____%
St. Philip Neri _____%			

**On behalf of the many students whose lives are touched by your generosity, we thank you.**

**Send completed form to:**

**CATHOLIC SCHOOLS OPPORTUNITY SCHOLARSHIP FUND, Inc.**

P.O. Box 32180  
Oklahoma City, OK 73123  
(405) 721-4115

**Or, to donate now:**

1. Go to [www.cfook.org](http://www.cfook.org)
2. Check "Make an Online Gift" button
3. Complete the form selecting "Catholic Schools Opportunity Scholarship Fund."



### **ADDITIONAL INFORMATION:**

- Established by the Archdiocese of Oklahoma City, the Catholic Schools Opportunity Scholarship Fund, Inc. is a separate non-profit corporation under the leadership of Most Reverend Paul S. Coakley, Archbishop of Oklahoma City. The Corporation is a 501(c)(3) organization under the umbrella of the Catholic Church tax exemption. The Fund and its program is administered by the Catholic Foundation of Oklahoma, Inc.
- Some parameters of the scholarship program are dictated by the requirements of the Oklahoma Equal Opportunity Education Scholarship Act, 68 Okla. Statutes Section 2357.206. Please refer to the Scholarship Act for specific information.
- The Catholic Schools Opportunity Scholarship Fund will attempt to honor requests from donors to designate funds to specific Catholic schools, but may deviate if necessary to remain true to the primary mission of the organization, which is to provide Catholic school scholarships to students most in need of financial assistance, or to meet certain statutory requirements.
- You should be aware that the Oklahoma legislature allocated a total of \$3.5 million dollars in annual tax credits to the Scholarship Act. Therefore, if an abundance of people donate to scholarship granting organizations, the actual tax credit awarded to each individual contributor may decline from the maximum of 50% to some lesser percentage, but all contributors will receive the same percentage of tax credit.
- You should consult your personal financial or tax advisor for specific tax advice.