

**Saint Jerome Parish
Annual Report to Parishioners
Fiscal Year Ended June 30, 2017**

	June 30,			
	2017			2018
	Actual	Budget	Variance	Budget
Income				
(a) Offertory	\$ 370,020	\$ 417,255	\$ (47,235)	\$ 414,434
Offertory Monthly(Parish Maintenance)	\$ 28,469	\$ 31,671	\$ (3,202)	\$ 33,948
Grand Annual	75,000	75,000	-	75,000
(b) Air Conditioning	6,875	-	6,875	-
Sacramental Offerings	36,362	28,300	8,062	33,411
Catholic Appeal Rebate	1,938	10,000	(8,062)	7,000
Rental Income	8,300	14,400	(6,100)	8,400
Religious Education	4,976	11,400	(6,424)	6,500
Shrines, Candles, Flowers	13,258	12,530	728	14,988
Other Income	12,448	7,000	5,448	10,155
Donations - Other	10,598	14,196	(3,598)	10,647
Interest/Dividend Income	188	276	(88)	216
(c) RCAB Support	10,000	-	10,000	9,996
Total Income	578,432	622,028	(43,596)	624,695
Expenses				
(d) Salaries, Benefits, & Related Taxes	438,981	413,194	25,787	471,207
Facilities	69,931	79,308	(9,377)	67,618
Office	23,469	30,456	(6,987)	23,926
(e) Pastoral/Liturgical	18,721	32,700	(13,979)	20,244
Household	8,483	11,010	(2,527)	5,712
Professional Services	4,926	3,718	1,208	4,281
Professional Development	160	1,368	(1,208)	300
Central Ministry Tithe	26,475	26,472	3	25,596
Other Expenses	85	900	(815)	-
Total Operating Expenses	591,231	599,127	(7,896)	618,884
Net Operating Income (Loss)	\$ (12,799)	\$ 22,901	\$ (35,700)	\$ 5,811
Capital Improvements (see detail below)	26,849	15,000	11,849	-
Net Income (Loss)	\$ (39,648)	\$ 7,901	\$ (47,549)	\$ 5,811
<i>Notes: (a) Parish will run increased offertory for 2018 (b) Grand Annual income over \$75k for future air conditioning, (c) RCAB support for additional priest expenses, (d) additional priest on payroll with benefits, (e) pastoral plan budget</i>				
Cash Balances				
Operating Checking/Savings	\$ 168,131			
Depository at RCAB	\$ 19,097			
Total Cash	\$ 187,229			
Acquisition & Improvements:				
Sealcoat, crack fill & line stripe parking lots	\$ 23,149			
Sink hole repairs (2)	\$ 3,700			
Total Acquisitions & Improvements	\$ 26,849			

Catholic Weymouth

IMMACULATE CONCEPTION PARISH • SAINT JEROME PARISH

Annual Report to Parishioners Fiscal Year 2017

**Annual Report to Parishioners
Fiscal Year Ended June 30, 2017**

Immaculate Conception Parish

The total Parish income for Immaculate Conception Parish was \$591,344, and total Parish expenses were \$824,533. The Parish had a net loss of \$233,189. This figure included \$176,540 from Parish savings to make improvements to the large parking lot around the church. These improvements included regrading for improved drainage and fewer pot holes, as well as repaving and line-striping. The Parish also made needed repairs to the heating system in the old convent. The Parish is continuing to see the benefits of the Collaborative with shared costs for employees and expenses and positive new Collaborative programs. This fiscal year the Parish will benefit from a Collaborative Music Director and program, including new, permanent hymnals for long-term cost savings, and a new Collaborative Confirmation Coordinator and program built around Sunday Mass, to help encourage our youth to participate in the life of the Church. The Parish will also participate the Collaborative's increased offertory program, to enable the Parish to operate with a balanced budget and to fund the initiatives in our Pastoral Plan.

Saint Jerome Parish

The total Parish income for Saint Jerome Parish was \$578,432 and total Parish expenses were \$618,080. The Parish had a net loss of \$39,648, which included \$26,849 the Parish spent for parking lot sealcoating, crack filling, drainage and line-striping repairs. The Parish also needed to repair two sink holes. The Parish can be proud that they raised \$6,875 through the Grand Annual Appeal to help support the installation of an air conditioning system in the future. This fiscal year, the Parish will benefit from a new Collaborative Confirmation Coordinator and program built around Sunday Mass, to help encourage our youth to participate in the life of the Church. The Parish will also participate the Collaborative's increased offertory program, to enable the Parish to operate with a balanced budget and to fund the initiatives in our Pastoral Plan.

Saint Jerome School

The Collaborative Finance Council has requested a re-assessment of the FY18 budget. When a revised budget is complete and the Finance Council has reviewed same, the Finance Council will provide its opinion and feedback as to the condition and recommendations for its fiscal health.

The following reports show how your contributions are being put to use. If you have any questions or suggestions, we encourage you to contact us. As always, we thank you for your faith, love, support and generosity.

Reverend John J. Ronaghan
Administrator

Christine M. Coulsey
Director of Finance and Operations

Collaborative Finance Council

Bishop John Doohar
Reverend John J. Ronaghan
John White (chair)
Tim Donovan (secretary)
Ken Rogers
Michael Donahue
Tim O'Connor
Richard Cassani
Christine Coulsey (advisory)

**Immaculate Conception Parish
Annual Report to Parishioners
Fiscal Year Ended June 30, 2017**

	June 30,			2018 Budget
	Actual	2017 Budget	Variance	
Income				
(a) Offertory	\$ 367,589	\$ 419,850	\$ (52,261)	\$ 399,559
Offertory Monthly (Parish Maintenance)	\$ 31,188	\$ 42,261	\$ (11,074)	\$ 35,113
(b) Grand Annual	55,188	75,000	(19,812)	75,000
Flower Donations	4,387	4,092	295	4,261
Sacramental Offerings	36,340	38,981	(2,641)	35,054
Catholic Appeal Rebate		-	-	-
Rental Income	25,411	24,480	931	30,660
Religious Education	18,684	22,029	(3,345)	19,644
Donations - Other	5,269	5,700	(431)	5,700
Friends of I.C. Fundraiser	2,273	2,600	(327)	2,400
Youth/Sports Activities	18,094	16,598	1,496	18,096
(c) Other Income	15,778	4,104	11,674	4,104
Interest/Dividend Income	1,144	2,025	(881)	1,341
(d) RCAB Support	10,000	-	10,000	9,996
Total Income	591,344	657,720	(66,376)	640,928
Expenses				
(e) Salaries, Benefits, & Related Taxes	375,618	360,770	14,848	388,830
(f) Facilities	139,783	157,334	(17,551)	133,887
Office	38,013	42,247	(4,234)	32,062
Pastoral/Liturgical	23,444	28,848	(5,404)	21,704
Household	8,394	7,752	642	5,712
Professional Services	4,995	3,643	1,352	5,488
Professional Development		720	(720)	-
Central Ministry Tithe	53,051	53,052	(1)	50,652
Other Expenses	2,922	1,896	1,026	-
RCAB Assessment	1,772	-	1,772	-
Total Operating Expenses	647,993	656,262	(8,269)	638,334
Net Operating Income (Loss)	\$ (56,649)	\$ 1,458	\$ (58,107)	\$ 2,593
Capital Improvements (see detail below)	176,540	115,000	61,540	-
Net Income (Loss)	\$ (233,189)	\$ (113,542)	\$ (119,647)	\$ 2,593

Notes: (a) Parish will run increased offertory for 2018, (b) Grand Annual income did not meet \$75k goal, no funds over \$75k raised for future air conditioning, (c) Includes \$12,500 unrestricted trust donation, (d) RCAB support for additional priest expenses, (e) additional priest on payroll with benefits, (f) energy savings

Cash Balances

Operating Checking/Savings	\$ 40,319
Depository at RCAB	\$ 142,723
Total Cash	\$ 183,043

Capital Improvements:

Church paving & line striping	\$ 170,990
Old Convent Heat repairs	\$ 5,550
Total Acquisitions & Improvements	\$ 176,540