

Immaculate Conception Parish
 Balance Sheet Prev Year Comparison
 As of December 31, 2016

	December 31,		Change	
	2016	2015	\$	%
ASSETS				
Current Assets				
Checking/Savings				
(a) 1000-00 · Cash - Checking - Weymouth Bank	37,702.13	4,752.07	32,950.06	693.4%
1020-00 · Cash - Operating - South Shore Bank	71,462.73	69,965.18	1,497.55	2.1%
1020-01 · Savings -Money Market - S.S.Bank	0.00	5,005.82	-5,005.82	-100.0%
1030-00 · Petty Cash	500.00	500.00	0.00	0.0%
(a) 1040-00 · Savings - Weymouth Bank	0.00	10,133.74	-10,133.74	-100.0%
(a) 1040-01 · Capl Campaign - Weymouth Savings	0.00	4,787.64	-4,787.64	-100.0%
(a) 1040-02 · World Youth Day - Wey Bank	0.00	2,687.53	-2,687.53	-100.0%
1050-00 · Depository at RCAB	0.11	25,873.78	-25,873.67	-100.0%
(b) 1050-03 · RCAB savings - School Proceeds	157,383.68	376,509.77	-219,126.09	-58.2%
(a) 1090-00 · Sacrificial - Wey Bank Savings	0.00	132.89	-132.89	-100.0%
Total Checking/Savings	<u>267,048.65</u>	<u>500,348.42</u>	<u>-233,299.77</u>	<u>-46.6%</u>
Other Current Assets				
(c) 1400-00 · Due to/Due from Other	3,927.48	2,898.27	1,029.21	35.5%
Total Other Current Assets	<u>3,927.48</u>	<u>2,898.27</u>	<u>1,029.21</u>	<u>35.5%</u>
Total Current Assets	<u>270,976.13</u>	<u>503,246.69</u>	<u>-232,270.56</u>	<u>-46.2%</u>
TOTAL ASSETS	<u>270,976.13</u>	<u>503,246.69</u>	<u>-232,270.56</u>	<u>-46.2%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
2000-00 · Accounts Payable	8,880.24	9,763.01	-882.77	-9.0%
Total Accounts Payable	<u>8,880.24</u>	<u>9,763.01</u>	<u>-882.77</u>	<u>-9.0%</u>
Other Current Liabilities				
(d) 2005-00 · Due to St. Jerome Parish	29,714.29	15,499.06	14,215.23	91.7%
2060-00 · World Missions	30.00	55.00	-25.00	-45.5%
2070-00 · Catholic University	30.00	0.00	30.00	100.0%
2080-00 · Catholic Relief	20.00	0.00	20.00	100.0%
2100-00 · Retired Religious	3,595.00	4,908.00	-1,313.00	-26.8%
2110-00 · Campaign for Human Devel	1,885.00	1,748.00	137.00	7.8%
2150-00 · Special Collection	4,436.00	20.00	4,416.00	22080.0%
2160-00 · Christmas Clergy Benefit	11,701.00	11,904.50	-203.50	-1.7%
2175-00 · Clergy Benefit Trust	220.00	0.00	220.00	100.0%
Total Other Current Liabilities	<u>51,631.29</u>	<u>34,134.56</u>	<u>17,496.73</u>	<u>51.3%</u>
Total Current Liabilities	<u>60,511.53</u>	<u>43,897.57</u>	<u>16,613.96</u>	<u>37.8%</u>
Long Term Liabilities				
2800-00 · Debt to Revolving Loan	0.00	0.00	0.00	0.0%
Total Long Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	60,511.53	43,897.57	16,613.96	37.8%
Equity				
3000-00 · Opening Bal	2,687.17	2,687.17	0.00	0.0%
3900-00 · Fund Balance	372,428.07	449,267.39	-76,839.32	-17.1%
Net Income	-164,650.64	7,394.56	-172,045.20	-2326.6%
Total Equity	<u>210,464.60</u>	<u>459,349.12</u>	<u>-248,884.52</u>	<u>-54.2%</u>
TOTAL LIABILITIES & EQUITY	<u>270,976.13</u>	<u>503,246.69</u>	<u>-232,270.56</u>	<u>-46.2%</u>

Notes:

(a) Accounts combined and closed. Approved in finance council minutes.

(b) Decrease due to Church paving & line striping

(c) Due from St Jerome School for shared collaborative expenses

(d) Due to St. Jerome for shared expenses

Immaculate Conception Parish
Profit & Loss Prev Year Comparison
 July through December 2016

	Fiscal YTD December 31,		Change	
	2016	2015	\$ Change	% Change
Income				
(e) 4101-00 · Offertory	179,491.66	199,903.51	-20,411.85	-10.2%
4102-00 · Offertory Monthly	14,157.00	14,616.50	-459.50	-3.1%
4103-00 · Grand Annual	52,535.00	47,149.00	5,386.00	11.4%
4104-00 · Flower donations	2,029.00	2,046.00	-17.00	-0.8%
4105-00 · Sacramental Offerings	15,715.00	16,600.00	-885.00	-5.3%
4107-00 · Catholic Appeal Rebate	0.00	0.00	0.00	0.0%
4165-04 · Religious Education	17,244.00	17,399.00	-155.00	-0.9%
4198-00 · Other Donations	940.00	2,095.00	-1,155.00	-55.1%
4310-00 · Interest / Dividend Income	651.28	1,519.78	-868.50	-57.1%
4316-00 · Lease Income	3,475.67	3,491.00	-15.33	-0.4%
(f) 4398-00 · Other Income	14,468.40	392.00	14,076.40	3,590.9%
4410-00 · Fundraising (50's dance)	2,273.00	2,409.00	-136.00	-5.6%
4547-00 · RCAB Support	1,428.57	0.00	1,428.57	100.0%
4550-00 · Youth/Sports Activities	12,427.00	12,371.00	56.00	0.5%
Total Income	316,835.58	319,991.79	-3,156.21	-1.0%
Expense				
(g) Salaries, Benefits, & Related Taxes	186,437.42	169,049.04	17,388.38	10.3%
Professional Services	2,703.41	2,496.68	206.73	8.3%
(h) Office	27,167.13	16,907.72	10,259.41	60.7%
Household	3,712.00	2,911.46	800.54	27.5%
Facilities	53,353.98	52,550.25	803.73	1.5%
Pastoral/Liturgical	9,561.75	9,603.32	-41.57	-0.4%
Central Ministry Tithe	26,525.46	26,344.50	180.96	0.7%
Other Expenses	1,035.07	1,773.33	-738.26	-41.6%
Total Operating Expense	310,496.22	281,636.30	28,859.92	10.2%
Net Operating Income (loss)	6,339.36	38,355.49	-32,016.13	-83.5%
(i) Acquisitions & Improvements	170,990.00	30,958.93	140,031.07	452.3%
Net Income (Loss)	-164,650.64	7,396.56	-172,047.20	-2,326.0%

Notes:

(e) Change in mass times, September 2015 & Christmas 2016 fell on a Sunday, entire offertory for Clergy Benefit Trust

(f) Includes A. Gloria Ferullo Trust - unrestricted \$12,500

(g) Additional priest on payroll with benefits

(h) Increase printing costs for Grand Annual - Letter Concepts (\$5,648.50)

(i) Church paving & line striping (\$170,990)

Immaculate Conception Parish
Profit & Loss Budget vs. Actual
 July through December 2016

	For the Month		Variance		Fiscal Year-to-Date		Variance	
	Actual	Budget	\$	%	Actual	Budget	\$	%
Income								
4101-00 · Offertory	22,965.00	42,500.00	(19,535.00)	-46.0%	179,491.66	222,850.00	(43,358.34)	-19.5%
4102-00 · Offertory Monthly	2,072.00	3,521.75	(1,449.75)	-41.2%	14,157.00	21,130.50	(6,973.50)	-33.0%
4103-00 · Grand Annual	4,425.00	6,250.00	(1,825.00)	-29.2%	52,535.00	37,500.00	15,035.00	40.1%
4104-00 · Flower Donations	2,029.00	341.00	1,688.00	495.0%	2,029.00	2,046.00	(17.00)	-0.8%
4105-00 · Sacramental Offerings	1,640.00	3,248.40	(1,608.40)	-49.5%	15,715.00	19,490.40	(3,775.40)	-19.4%
4165-04 · Religious Education	2,000.00	2,628.62	(628.62)	-23.9%	17,244.00	16,771.72	472.28	2.8%
4198-00 · Other Donations	200.00	475.00	(275.00)	-57.9%	940.00	2,850.00	(1,910.00)	-67.0%
4310-00 · Interest / Dividend Income	0.22	168.75	(168.53)	-99.9%	651.28	1,012.50	(361.22)	-35.7%
4315-00 · Rental/Facility Donations	-	1,620.00	(1,620.00)	-100.0%	-	9,720.00	(9,720.00)	-100.0%
4316-00 · Lease Income	1,375.67	420.00	955.67	227.5%	3,475.67	2,520.00	955.67	37.9%
4398-00 · Other Income	12,663.00	342.00	12,321.00	3602.6%	14,468.40	2,052.00	12,416.40	605.1%
4410-00 · Fundraising Income	-	100.00	(100.00)	-100.0%	2,273.00	2,600.00	(327.00)	-12.6%
4547-00 · RCAB Support	1,428.57	-	1,428.57	100.0%	1,428.57	-	1,428.57	100.0%
4550-00 · Youth/Sports Activities	955.00	2,933.00	(1,978.00)	-67.4%	12,427.00	8,399.00	4,028.00	48.0%
Total Income	<u>51,753.46</u>	<u>64,548.52</u>	<u>(12,795.06)</u>	<u>-19.8%</u>	<u>316,835.58</u>	<u>348,942.12</u>	<u>(32,106.54)</u>	<u>-9.2%</u>
Expenses								
Salaries, Benefits, & Related Taxes	44,277.25	30,701.48	13,575.77	44.2%	186,437.42	181,386.62	5,050.80	2.8%
Professional Services	435.79	303.60	132.19	43.5%	2,703.41	1,821.60	881.81	48.4%
Office	4,342.48	3,931.93	410.55	10.4%	27,167.13	22,873.62	4,293.51	18.8%
Household	390.99	646.00	(255.01)	-39.5%	3,712.00	3,876.00	(164.00)	-4.2%
Facilities	15,529.58	13,111.15	2,418.43	18.4%	53,353.98	78,666.90	(25,312.92)	-32.2%
Pastoral & Liturgical	2,786.44	2,404.00	382.44	15.9%	9,561.75	14,424.00	(4,862.25)	-33.7%
Meetings & Workshops	-	60.00	(60.00)	-100.0%	-	360.00	(360.00)	-100.0%
Acquisitions & Improvements	-	-	-	0.0%	170,990.00	115,000.00	55,990.00	48.7%
Central Ministry Tithe	4,420.91	4,421.00	(0.09)	0.0%	26,525.46	26,526.00	(0.54)	0.0%
Other Expenses	-	158.00	(158.00)	-100.0%	1,035.07	948.00	87.07	9.2%
Total Expenses	<u>72,183.44</u>	<u>55,737.16</u>	<u>16,446.28</u>	<u>29.5%</u>	<u>481,486.22</u>	<u>445,882.74</u>	<u>35,603.48</u>	<u>8.0%</u>
Net Income (Loss)	<u>(20,429.98)</u>	<u>8,811.36</u>	<u>(29,241.34)</u>	<u>-331.9%</u>	<u>(164,650.64)</u>	<u>(96,940.62)</u>	<u>(67,710.02)</u>	<u>-69.8%</u>