

Immaculate Conception Parish
 Balance Sheet Prev Year Comparison
 As of March 31, 2017

	March 31,		Change	
	2017	2016	\$	%
ASSETS				
Current Assets				
Checking/Savings				
1000-00 · Cash - Checking - Weymouth Bank	13,719.15	28,209.49	-14,490.34	-51.4%
1020-00 · Cash - Operating - South Shore Bank	29,332.35	14,662.76	14,669.59	100.0%
1020-01 · Savings -Money Market - S.S.Bank	0.00	5,005.82	-5,005.82	-100.0%
1030-00 · Petty Cash	500.00	500.00	0.00	0.0%
1050-00 · Depository at RCAB	0.00	25,922.02	-25,922.02	-100.0%
(a) 1050-03 · RCAB savings - School Proceeds	152,668.48	377,211.86	-224,543.38	-59.5%
Total Checking/Savings	<u>196,219.98</u>	<u>451,511.95</u>	<u>-255,291.97</u>	<u>-56.5%</u>
Other Current Assets				
(b) 1400-00 · Due to/Due from Other	14,876.60	828.08	14,048.52	1696.5%
Total Other Current Assets	<u>14,876.60</u>	<u>828.08</u>	<u>14,048.52</u>	<u>1696.5%</u>
Total Current Assets	<u>211,096.58</u>	<u>452,340.03</u>	<u>-241,243.45</u>	<u>-53.3%</u>
TOTAL ASSETS	<u>211,096.58</u>	<u>452,340.03</u>	<u>-241,243.45</u>	<u>-53.3%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
2000-00 · Accounts Payable	7,338.18	3,536.85	3,801.33	107.5%
Total Accounts Payable	<u>7,338.18</u>	<u>3,536.85</u>	<u>3,801.33</u>	<u>107.5%</u>
Other Current Liabilities				
(c) 2005-00 · Due to St. Jerome Parish	12,894.12	9,389.94	3,504.18	37.3%
2030-00 · Good Friday - Holy Land	0.00	1,251.00	-1,251.00	-100.0%
2060-00 · World Missions	30.00	55.00	-25.00	-45.5%
2070-00 · Catholic University	30.00	0.00	30.00	100.0%
2080-00 · Catholic Relief	20.00	0.00	20.00	100.0%
2090-00 · Latin America	1,939.00	0.00	1,939.00	100.0%
2100-00 · Retired Religious	60.00	40.00	20.00	50.0%
2110-00 · Campaign for Human Devel	40.00	40.00	0.00	0.0%
2130-00 · Central & Eastern Europe/Africa	1,258.00	920.00	338.00	36.7%
2170-00 · Easter Clergy Fund	0.00	11,272.50	-11,272.50	-100.0%
2175-00 · Clergy Benefit Trust	190.00	0.00	190.00	100.0%
2190-00 · Other including Rice Bowls	40.42	0.00	40.42	100.0%
2265-00 · 401(k) Withholding	0.00	-5.46	5.46	100.0%
Total Other Current Liabilities	<u>16,501.54</u>	<u>22,962.98</u>	<u>-6,461.44</u>	<u>-28.1%</u>
Total Current Liabilities	<u>23,839.72</u>	<u>26,499.83</u>	<u>-2,660.11</u>	<u>-10.0%</u>
Long Term Liabilities				
2800-00 · Debt to Revolving Loan	0.00	0.00	0.00	0.0%
Total Long Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	<u>23,839.72</u>	<u>26,499.83</u>	<u>-2,660.11</u>	<u>-10.0%</u>
Equity				
3000-00 · Opening Bal	2,687.17	2,687.17	0.00	0.0%
3900-00 · Fund Balance	372,428.07	449,267.39	-76,839.32	-17.1%
Net Income	-187,858.38	-26,114.36	-161,744.02	-619.4%
Total Equity	<u>187,256.86</u>	<u>425,840.20</u>	<u>-238,583.34</u>	<u>-56.0%</u>
TOTAL LIABILITIES & EQUITY	<u>211,096.58</u>	<u>452,340.03</u>	<u>-241,243.45</u>	<u>-53.3%</u>

Notes:

(a) Decrease due to Church paving, line striping & old convent heating repairs

(b) Due from St Jerome School for shared collaborative expenses

(c) Due to St. Jerome for shared expenses

Immaculate Conception Parish
Profit & Loss Prev Year Comparison
 July through March 2017

	Fiscal YTD March 31,		Change	
	2017	2016	\$ Change	% Change
Income				
(d) 4101-00 · Offertory	275,840.08	291,867.13	-16,027.05	-5.5%
4102-00 · Offertory Monthly	23,218.00	25,596.50	-2,378.50	-9.3%
4103-00 · Grand Annual	54,785.00	48,624.00	6,161.00	12.7%
4104-00 · Flower donations	2,109.00	2,046.00	63.00	3.1%
4105-00 · Sacramental Offerings	26,580.00	23,695.00	2,885.00	12.2%
4107-00 · Catholic Appeal Rebate	0.00	489.60	-489.60	0.0%
4165-04 · Religious Education	17,504.00	19,429.00	-1,925.00	-9.9%
4198-00 · Other Donations	1,450.00	2,095.00	-645.00	-30.8%
4310-00 · Interest / Dividend Income	936.94	2,273.50	-1,336.56	-58.8%
4316-00 · Lease Income	17,888.53	13,331.00	4,557.53	34.2%
(e) 4398-00 · Other Income	14,963.20	817.00	14,146.20	1,731.5%
4410-00 · Fundraising (50's dance)	2,273.00	2,409.00	-136.00	-5.6%
4547-00 · RCAB Support	5,714.28	0.00	5,714.28	100.0%
4550-00 · Youth/Sports Activities	18,093.60	16,237.25	1,856.35	11.4%
Total Income	461,355.63	448,909.98	12,445.65	2.8%
Expense				
(f) Salaries, Benefits, & Related Taxes	270,779.79	249,661.57	21,118.22	8.5%
Professional Services	3,846.94	3,647.22	199.72	5.5%
(g) Office	32,662.24	24,480.92	8,181.32	33.4%
Household	6,348.18	4,197.24	2,150.94	51.2%
Facilities	100,771.42	94,032.27	6,739.15	7.2%
Pastoral/Liturgical	5,419.86	10,018.88	-4,599.02	-45.9%
Flower Expenses	2,986.28	3,981.89	-995.61	-25.0%
Youth/Sports Expenses	8,385.59	12,510.34	-4,124.75	-33.0%
Central Ministry Tithe	39,788.19	39,516.75	271.44	0.7%
Appeal Assessment for Catholic Appeal	443.07	0.00	443.07	100.0%
Other Expenses	1,242.45	2,018.33	-775.88	-38.4%
Total Operating Expense	472,674.01	444,065.41	28,608.60	6.4%
Net Operating Income (loss)	-11,318.38	4,844.57	-16,162.95	-333.6%
(h) Acquisitions & Improvements	176,540.00	30,958.93	145,581.07	470.2%
Net Income (Loss)	-187,858.38	-26,114.36	-161,744.02	619.4%

Notes:

(d) Change in mass times, September 2015 & Christmas 2016 fell on a Sunday, entire offertory for Clergy Benefit Trust

(e) Includes A. Gloria Ferullo Trust - unrestricted \$12,500

(f) Additional priest on payroll with benefits

(g) Increase printing costs for Grand Annual - Letter Concepts (\$5,648.50)

(h) Church paving & line striping (\$170,990), Old Convent Heat repairs (\$5,550)

Immaculate Conception Parish
Profit & Loss Budget vs. Actual
 July through March 2017

	For the Month		Variance		Fiscal Year-to-Date		Variance	
	Actual	Budget	\$	%	Actual	Budget	\$	%
Income								
4101-00 · Offertory	30,614.80	44,000.00	(13,385.20)	-30.4%	275,840.08	326,950.00	(51,109.92)	-15.6%
4102-00 · Offertory Monthly	2,201.00	3,521.75	(1,320.75)	-37.5%	23,218.00	31,695.75	(8,477.75)	-26.7%
4103-00 · Grand Annual	100.00	6,250.00	(6,150.00)	-98.4%	54,785.00	56,250.00	(1,465.00)	-2.6%
4104-00 · Flower Donations	25.00	341.00	(316.00)	-92.7%	2,109.00	3,069.00	(960.00)	-31.3%
4105-00 · Sacramental Offerings	2,815.00	3,248.40	(433.40)	-13.3%	26,580.00	29,235.60	(2,655.60)	-9.1%
4165-04 · Religious Education	120.00	-	120.00	100.0%	17,504.00	22,028.96	(4,524.96)	-20.5%
4198-00 · Other Donations	45.00	475.00	(430.00)	-90.5%	1,450.00	4,275.00	(2,825.00)	-66.1%
4310-00 · Interest / Dividend Income	71.92	168.75	(96.83)	-57.4%	936.94	1,518.75	(581.81)	-38.3%
4315-00 · Rental/Facility Donations	10,219.57	1,620.00	8,599.57	530.8%	12,588.53	14,580.00	(1,991.47)	-13.7%
4316-00 · Lease Income	360.00	420.00	(60.00)	-14.3%	5,300.00	3,780.00	1,520.00	40.2%
4398-00 · Other Income	213.00	342.00	(129.00)	-37.7%	14,963.20	3,078.00	11,885.20	386.1%
4410-00 · Fundraising Income	-	-	-	0.0%	2,273.00	2,600.00	(327.00)	-12.6%
4547-00 · RCAB Support	1,428.57	-	1,428.57	100.0%	5,714.28	-	5,714.28	100.0%
4550-00 · Youth/Sports Activities	2,088.00	2,733.00	(645.00)	-23.6%	18,093.60	16,598.00	1,495.60	9.0%
Total Income	<u>50,301.86</u>	<u>63,119.90</u>	<u>(12,818.04)</u>	<u>-20.3%</u>	<u>461,355.63</u>	<u>515,659.06</u>	<u>(54,303.43)</u>	<u>-10.5%</u>
Expenses								
Salaries, Benefits, & Related Taxes	30,090.43	29,948.37	142.06	0.5%	270,779.79	271,837.46	(1,057.67)	-0.4%
Professional Services	442.47	303.60	138.87	45.7%	3,846.94	2,732.40	1,114.54	40.8%
Office	2,746.53	3,025.93	(279.40)	-9.2%	32,662.24	32,357.41	304.83	0.9%
Household	1,852.64	646.00	1,206.64	186.8%	6,348.18	5,814.00	534.18	9.2%
Facilities	21,688.66	13,111.15	8,577.51	65.4%	100,771.42	118,000.35	(17,228.93)	-14.6%
Pastoral & Liturgical	2,379.95	2,404.00	(24.05)	-1.0%	16,791.73	21,636.00	(4,844.27)	-22.4%
Meetings & Workshops	-	60.00	(60.00)	-100.0%	-	540.00	(540.00)	-100.0%
Acquisitions & Improvements	-	-	-	0.0%	176,540.00	115,000.00	61,540.00	53.5%
Central Ministry Tithe	4,420.91	4,421.00	(0.09)	0.0%	39,788.19	39,789.00	(0.81)	0.0%
Appeal Assessment - Catholic Appeal	443.07	-	443.07	100.0%	443.07	-	443.07	100.0%
Other Expenses	207.38	158.00	49.38	31.3%	1,242.45	1,422.00	(179.55)	-12.6%
Total Expenses	<u>64,272.04</u>	<u>54,078.05</u>	<u>10,193.99</u>	<u>18.9%</u>	<u>649,214.01</u>	<u>609,128.62</u>	<u>40,085.39</u>	<u>6.6%</u>
Net Income (Loss)	<u>(13,970.18)</u>	<u>9,041.85</u>	<u>(23,012.03)</u>	<u>-254.5%</u>	<u>(187,858.38)</u>	<u>(93,469.56)</u>	<u>(94,388.82)</u>	<u>-101.0%</u>