

Immaculate Conception Parish
 Balance Sheet Prev Year Comparison
 As of September 30, 2016

	September 30,		Change	
	2016	2015	\$	%
ASSETS				
Current Assets				
Checking/Savings				
1000-00 · Cash - Checking - Weymouth Bank	8,518.60	4,473.87	4,044.73	90.4%
1020-00 · Cash - Operating - South Shore Bank	25,517.55	36,534.50	-11,016.95	-30.2%
1020-01 · Savings -Money Market - S.S.Bank	0.00	5,005.82	-5,005.82	-100.0%
1030-00 · Petty Cash	500.00	500.00	0.00	0.0%
1040-00 · Savings - Weymouth Bank	10,141.40	10,131.16	10.24	0.1%
1040-01 · Capl Campaign - Weymouth Savings	4,789.41	4,787.05	2.36	0.0%
1040-02 · World Youth Day - Wey Bank	2,687.73	2,687.47	0.26	0.0%
1050-00 · Depository at RCAB	0.11	25,825.09	-25,824.98	-100.0%
(a) 1050-03 · RCAB savings - School Proceeds	230,893.84	375,801.30	-144,907.46	-38.6%
1090-00 · Sacrificial - Wey Bank Savings	122.89	132.89	-10.00	-7.5%
Total Checking/Savings	<u>283,171.53</u>	<u>465,879.15</u>	<u>-182,707.62</u>	<u>-39.2%</u>
Other Current Assets				
(b) 1400-00 · Due to/Due from Other	3,927.48	0.00	3,927.48	100.0%
Total Other Current Assets	<u>3,927.48</u>	<u>0.00</u>	<u>3,927.48</u>	<u>100.0%</u>
Total Current Assets	<u>287,099.01</u>	<u>465,879.15</u>	<u>-178,780.14</u>	<u>-38.4%</u>
TOTAL ASSETS	<u>287,099.01</u>	<u>465,879.15</u>	<u>-178,780.14</u>	<u>-38.4%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
2000-00 · Accounts Payable	11,475.84	9,326.68	2,149.16	23.0%
Total Accounts Payable	<u>11,475.84</u>	<u>9,326.68</u>	<u>2,149.16</u>	<u>23.0%</u>
Other Current Liabilities				
(c) 2005-00 · Due to St. Jerome Parish	16,642.43	23,929.57	-7,287.14	-30.5%
2070-00 · Catholic University	30.00	1,509.00	-1,479.00	-98.0%
2080-00 · Bishop/Catholic Relief	20.00	1,989.00	-1,969.00	-99.0%
2150-00 · Special Collection	0.00	20.00	-20.00	-100.0%
2175-00 · Clergy Benefit Trust	3,593.00	3,685.00	-92.00	-2.5%
Total Other Current Liabilities	<u>20,285.43</u>	<u>31,132.57</u>	<u>-10,847.14</u>	<u>-34.8%</u>
Total Current Liabilities	<u>31,761.27</u>	<u>40,459.25</u>	<u>-8,697.98</u>	<u>-21.5%</u>
Long Term Liabilities				
2800-00 · Debt to Revolving Loan	0.00	0.00	0.00	0.0%
Total Long Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	<u>31,761.27</u>	<u>40,459.25</u>	<u>-8,697.98</u>	<u>-21.5%</u>
Equity				
3000-00 · Opening Bal	2,687.17	2,687.17	0.00	0.0%
3900-00 · Fund Balance	372,428.07	449,267.39	-76,839.32	-17.1%
Net Income	-119,777.50	-26,534.66	-93,242.84	351.4%
Total Equity	<u>255,337.74</u>	<u>425,419.90</u>	<u>-170,082.16</u>	<u>-40.0%</u>
TOTAL LIABILITIES & EQUITY	<u>287,099.01</u>	<u>465,879.15</u>	<u>-178,780.14</u>	<u>-38.4%</u>

Notes:

- (a) Decrease due to Church paving & line striping
 (b) Due from St Jerome School for shared collaborative expenses
 (c) Due to St. Jerome for shared expenses

Immaculate Conception Parish
Profit & Loss Prev Year Comparison
July through September 2016

	Fiscal YTD September 30,		Change	
	2016	2015	\$ Change	% Change
Income				
(d) 4101-00 · Offertory	88,243.09	98,592.93	-10,349.84	-10.5%
4102-00 · Offertory Monthly	7,010.00	7,358.50	-348.50	-4.7%
4103-00 · Grand Annual	3,525.00	0.00	3,525.00	100.0%
4105-00 · Sacramental Offerings	9,905.00	6,825.00	3,080.00	45.1%
4107-00 · Catholic Appeal Rebate	0.00	0.00	0.00	0.0%
4165-04 · Religious Education	10,035.00	6,033.00	4,002.00	66.3%
4198-00 · Other Donations	466.15	630.00	-163.85	-26.0%
4310-00 · Interest / Dividend Income	495.53	759.23	-263.70	-34.7%
4316-00 · Lease Income	1,260.00	840.00	420.00	50.0%
4398-00 · Other Income	1,184.38	5.00	1,179.38	23,587.6%
4550-00 · Youth/Sports Activities	112.00	26.00	86.00	330.8%
Total Income	<u>122,236.15</u>	<u>121,069.66</u>	<u>1,166.49</u>	<u>1.0%</u>
Expense				
Salaries, Benefits, & Related Taxes	81,461.64	83,682.29	-2,220.65	-2.7%
Professional Services	1,158.20	1,126.60	31.60	2.8%
(e) Office	14,349.20	7,665.94	6,683.26	87.2%
Household	1,928.37	1,369.01	559.36	40.9%
Facilities	21,470.42	23,279.77	-1,809.35	-7.8%
Pastoral/Liturgical	2,193.10	2,767.05	-573.95	-20.7%
Central Ministry Tithe	13,262.73	13,172.25	90.48	0.7%
Other Expenses	530.00	545.58	-15.58	-2.9%
Total Operating Expense	<u>136,353.66</u>	<u>133,608.49</u>	<u>2,745.17</u>	<u>2.1%</u>
Net Operating Income (loss)	<u>-14,117.51</u>	<u>-12,538.83</u>	<u>-1,578.68</u>	<u>12.6%</u>
(f) Acquisitions & Improvements	<u>105,659.99</u>	<u>13,995.83</u>	<u>91,664.16</u>	<u>654.9%</u>
Net Income (Loss)	<u><u>-119,777.50</u></u>	<u><u>-26,534.66</u></u>	<u><u>-93,242.84</u></u>	<u><u>351.4%</u></u>

Notes:

(d) Change in mass times, September 2015

(e) Increase printing costs for Grand Annual - Letter Concepts (\$5,648.50)

(f) Church paving & line striping (\$105,659.99 of \$170,990 total)

Immaculate Conception Parish
Profit & Loss Budget vs. Actual
 July through September 2016

	For the Month		Variance		Fiscal Year-to-Date		Variance	
	Actual	Budget	\$	%	Actual	Budget	\$	%
Income								
4101-00 · Offertory	28,098.29	41,600.00	(13,501.71)	-32.5%	88,243.09	111,600.00	(23,356.91)	-20.9%
4102-00 · Offertory Monthly	2,643.00	3,521.75	(878.75)	-25.0%	7,010.00	10,565.25	(3,555.25)	-33.7%
4103-00 · Grand Annual	3,525.00	6,250.00	(2,725.00)	-43.6%	3,525.00	18,750.00	(15,225.00)	-81.2%
4104-00 · Flower Donations	-	341.00	(341.00)	-100.0%	-	1,023.00	(1,023.00)	-100.0%
4105-00 · Sacramental Offerings	3,820.00	3,248.40	571.60	17.6%	9,890.00	9,745.20	144.80	1.5%
4165-04 · Religious Education	8,127.00	4,942.93	3,184.07	64.4%	10,035.00	7,571.55	2,463.45	32.5%
4198-00 · Other Donations	-	475.00	(475.00)	-100.0%	481.15	1,425.00	(943.85)	-66.2%
4310-00 · Interest / Dividend Income	141.80	168.75	(26.95)	-16.0%	495.53	506.25	(10.72)	-2.1%
4315-00 · Rental/Facility Donations	-	1,620.00	(1,620.00)	-100.0%	-	4,860.00	(4,860.00)	-100.0%
4316-00 · Lease Income	420.00	420.00	-	0.0%	1,260.00	1,260.00	-	0.0%
4398-00 · Other Income	490.00	342.00	148.00	43.3%	1,184.38	1,026.00	158.38	15.4%
4550-00 · Youth/Sports Activities	-	-	-	0.0%	112.00	-	112.00	100.0%
Total Income	<u>47,265.09</u>	<u>62,929.83</u>	<u>(15,664.74)</u>	<u>-24.9%</u>	<u>122,236.15</u>	<u>168,332.25</u>	<u>(46,096.10)</u>	<u>-27.4%</u>
Expenses								
Salaries, Benefits, & Related Taxes	28,252.55	29,781.80	(1,529.25)	-5.1%	81,461.64	91,041.13	(9,579.49)	-10.5%
Professional Services	382.04	303.60	78.44	25.8%	1,158.20	910.80	247.40	27.2%
Office	7,411.00	3,025.93	4,385.07	144.9%	14,349.20	9,483.83	4,865.37	51.3%
Household	961.66	646.00	315.66	48.9%	1,928.37	1,938.00	(9.63)	-0.5%
Facilities	9,080.25	13,111.15	(4,030.90)	-30.7%	21,470.42	39,333.45	(17,863.03)	-45.4%
Pastoral & Liturgical	706.43	2,404.00	(1,697.57)	-70.6%	2,193.10	7,212.00	(5,018.90)	-69.6%
Meetings & Workshops	-	60.00	(60.00)	100.0%	-	180.00	(180.00)	-100.0%
Acquisitions & Improvements	105,659.99	15,000.00	90,659.99	100.0%	105,659.99	115,000.00	(9,340.01)	-8.1%
Central Ministry Tithe	4,420.91	4,421.00	(0.09)	0.0%	13,262.73	13,263.00	(0.27)	0.0%
Other Expenses	300.00	158.00	142.00	89.9%	530.00	474.00	56.00	11.8%
Total Expenses	<u>157,174.83</u>	<u>68,851.48</u>	<u>88,323.35</u>	<u>128.3%</u>	<u>242,013.65</u>	<u>278,836.21</u>	<u>(36,822.56)</u>	<u>-13.2%</u>
Net Income (Loss)	<u>(109,909.74)</u>	<u>(5,921.65)</u>	<u>(103,988.09)</u>	<u>1756.1%</u>	<u>(119,777.50)</u>	<u>(110,503.96)</u>	<u>(9,273.54)</u>	<u>8.4%</u>