

Sts. John & Paul Parish

To: Fr. Joseph R. McCaffrey  
Joe Nowak and the Finance Council

By: Timothy G. Rubritz, Finance Council member 

Date: September 24, 2018

RE: Audit Report as of 6/30/2018

A review was conducted of financial operations of Sts. John and Paul Parish utilizing the materials provided in the Parish Finance Council Guidelines of the Diocese of Pittsburgh ("DioPitt") as revised in 2013. The Audit Committee Review was completed for the financial data as of June 30, 2018 and the year then ended.

The financial statements for the past fiscal year ended June 30, 2018 as provided by DioPitt were reviewed throughout the year and comparative balance sheets and income statements were generated and show favorable results. The cash balances are well managed with excess operating funds transferred to the DioPitt savings accounts. The funds on deposit at DioPitt included \$1.0 million for operations and \$502,000 in the Church Alive account at June 30, 2018. The parish has been debt free since June 2015.

The Annual Report prepared for submission to the Diocese of Pittsburgh fairly presents the financial information of Sts. John and Paul Parish for the year ended June 30, 2018 in accordance with accounting guidelines issued by the Diocese of Pittsburgh.