

**Saint Catherine of Sweden Parish  
Annual Financial Statement**

	7/1/2016 - 6/30/17	7/1/2017 - 6/30/2018
<b>Income:</b>		
Collections at Offertory	\$954,432	\$1,016,619
Donations & Bequests	\$29,527	\$29,076
Investment Income	\$1,081	\$920
Fundraising	\$28,481	\$38,514
Other Operating Income	\$14,021	\$16,568
Religious Education Income	\$44,571	\$33,539
Youth Ministry Income	\$1,552	\$15,654
Adult Education Income	\$12,287	\$14,789
Social Service Income	\$878	\$2,279
Social Activities	\$7,065	\$1,609
Other Parish Programs	\$2,181	\$3,637
Preschool Income	\$51,653	\$65,276
	<b>\$1,147,729</b>	<b>\$1,238,480</b>
<b>Expenses:</b>		
Liturgical Expense	(\$180,893)	(\$145,481)
Administration Services	(\$313,650)	(\$293,246)
Operation & Maintenance Expense	(\$264,799)	(\$272,312)
Rectory Expense	(\$21,363)	(\$26,501)
Property & Liability Insurance	(\$16,033)	(\$16,368)
Religious Education Program	(\$92,744)	(\$83,354)
Youth Ministry Program	(\$21,406)	(\$57,761)
Adult Education Program	(\$34,156)	(\$74,241)
Social Service Program	(\$7,066)	(\$8,610)
Community Programs/Donations	(\$2,424)	(\$3,296)
Social Activates	(\$15,367)	(\$8,796)
Other Parish Programs	(\$6,182)	(\$1,707)
Preschool Expense	(\$78,773)	(\$92,227)
Extraordinary Maintenance/Property Improvements	(\$105,649)	(\$25,237)
School Subsidy Expense	(\$105,649)	(\$101,163)
	<b>(\$1,160,505)</b>	<b>(\$1,210,300)</b>
<b>Total Operating Expenses</b>	<b>(\$1,160,505)</b>	<b>(\$1,210,300)</b>
Total Income	\$1,147,729	\$1,238,480
Total Expenses	(\$1,160,505)	(\$1,210,300)
<b>Sub Total</b>	<b>(\$12,776)</b>	<b>\$28,180</b>
<b>Parish Share Overage</b>	<b>\$150,612</b>	<b>\$156,715</b>
Gross Income(Loss)	\$137,836	\$184,895
Mortgage Principal Payments (checking account only)	(\$100,207)	(\$99,152)
Mortgage Interest Payments	(\$50,643)	(\$44,349)
<b>Net Income (Loss)</b>	<b>(\$13,014)</b>	<b>\$41,394</b>
Mortgage at start of fiscal year	\$1,581,229	\$1,214,083
Payments (including from Church Alive and Checking)	(\$367,145)	(\$298,711)
<b>Mortgage at end of fiscal year</b>	<b>\$1,214,083</b>	<b>\$915,372</b>
<b>Savings Balance at end of fiscal year</b>	<b>\$84,729</b>	<b>\$101,794</b>

To date, Saint Catherine of Sweden Parish also received \$1,078,768 from the Church Alive Campaign. Because of your generous support, we have been able to reduce our mortgage, take care of emergency repairs, create a new comfort room in the church, repave the parking lots, complete the sanctuary renovations and upgrade our security & IT systems, youth room and narthex.

Our Parish Share Assesment of \$158,314 has been fully met and remitted to the Diocese. Any Parish Share income we receive between now and March 1, 2019 stays 100% in the parish