

**SS PETER & PAUL PARISH - ROCKLIN, CA**  
**ANNUAL REPORT TO THE FAITHFUL\***  
**July 1, 2017 - June 30, 2018**

	17/18 Budget	17/18 Actual	17/18 Variance	18/19 Budget
<b>Operating Income</b>				
Offertory Collections	888,000	927,897	39,897	948,000
Sacramental Services, Charitable & Misc. Donations	32,850	54,282	21,432	29,000
Parish Ministries & Societies	76,710	79,103	2,393	87,710
Religious Articles & Books	10,400	11,948	1,548	10,400
Religious Education	85,800	102,208	16,408	73,650
Parish Fund Raising Activities	44,000	29,366	(14,634)	95,000
Other Operating Receipts	7,250	10,923	3,673	9,800
<b>Total Operating Income</b>	<b>1,145,010</b>	<b>1,215,728</b>	<b>70,718</b>	<b>1,253,560</b>
<b>Operating Expenses</b>				
Salaries, Wages & Benefits	560,159	581,651	(21,492)	610,554
Automotive	2,250	4,888	(2,638)	3,400
Church	37,170	44,458	(7,288)	38,005
Rectory, Hall & Class Rooms	14,900	27,111	(12,211)	24,500
Parish Center & Office	74,260	73,871	389	78,065
Grounds Repair & Maintenance	8,200	7,006	1,194	8,700
Religious Articles & Books	3,500	3,923	(423)	3,850
Property & Liability Insurance	39,000	34,347	4,653	39,000
Property Taxes & Assessments	80	80	(0)	80
Charitable Donations	30,500	19,916	10,584	25,200
Religious Education	75,750	71,082	4,668	72,400
Parish Ministries	117,700	119,819	(2,119)	132,050
Diocesan Assessment	159,840	157,214	2,626	177,710
Other Operating Disbursements	15,980	11,812	4,168	21,380
<b>Total Operating Expense</b>	<b>1,139,289</b>	<b>1,157,179</b>	<b>(17,890)</b>	<b>1,234,894</b>
<b>Net Operating Income or (Loss)</b>	<b>5,721</b>	<b>58,549</b>	<b>(1) 52,828</b>	<b>18,666</b>
<b>Non-Operating Income</b>				
Interest, Dividends & Endowment Earnings	60,100	86,234	26,134	76,160
Parish Capital Fund Drive	12,000	9,021	(2,979)	
Bequest & Special Requests	-	60	60	
Designated Gifts, Bequests & Special Receipts	46,200	71,241	25,041	63,600
Diocesan & Special Collections, (net)	-	924	924	(10)
<b>Total Non-Operating Income</b>	<b>118,300</b>	<b>167,480</b>	<b>49,180</b>	<b>139,750</b>
<b>Non-Operating Expenses</b>				
Scholarships Exp Restricted	5,550	29,186	(23,636)	
Capital Project & Expenditures	65,000	105,324	(40,324)	254,350
<b>Total Non-Operating Expenses</b>	<b>70,550</b>	<b>134,510</b>	<b>(63,960)</b>	<b>254,350</b>
<b>Net Non-Operating Income or (Loss)</b>	<b>47,750</b>	<b>32,971</b>	<b>(2) (14,779)</b>	<b>(114,600)</b>
<b>NET INCOME or (Loss)</b>	<b>53,471</b>	<b>91,520</b>	<b>(3) 38,049</b>	<b>(95,934)</b>
<b>Cash Balance June 30, 2018</b>				
Operating Account	166,593			
Capital Reserve (Non-Operating)	2,077,124			
Scholarship & Restricted Endowment	571,569			
<b>Total Cash Balance</b>	<b>2,815,286</b>			
			<b>Liabilities - June 30, 2018</b>	
			Loans	-
			Payable	6,482
			<b>Total Liabilities</b>	<b>6,482</b>
<b>Other Current Assets</b>				
Deferred Revenue	2,000			

\* This report has been prepared on a modified cash basis

1) \$21,000 of the \$58,549 Net Operating Income was applied to pay the annual solar installment in May 2018.

2) \$20,000 of the \$32,971 Net Non-Operating Income was applied to pay the capital reserve funding requirement in May 2018.

3) The \$91,520 in total Net Income serviced the combined \$41,000 solar and capital reserve funding requirements.

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