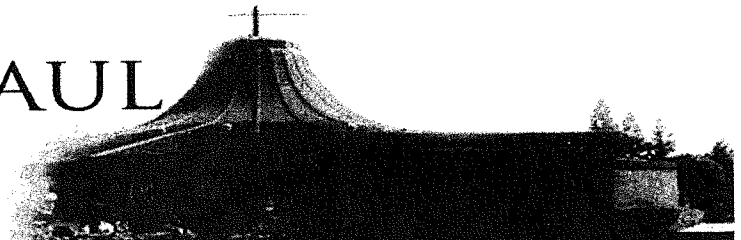


# SS. PETER & PAUL *Church*

Rocklin, California



4450 Granite Drive, Rocklin, CA 95677 \* Tel. 916-624-5827 \* Fax 916-624-5924 \* [www.rocklinatholic.org](http://www.rocklinatholic.org)

## Securing Our Future – Our Continued Call to Action

October 12, 2018

Dear SS. Peter & Paul Family,

As we welcome Autumn I am particularly reminded of all the blessings for which I am thankful. Each of us receives countless blessings from God every day. Recognizing them and sharing His blessings with one another and to His Church is our gratitude to God.

Today I write to share the financial report of the Parish. Keeping you abreast of our ministries and the physical structures that house all our wonderful offerings is important to SS. Peter & Paul's future.

Provided in the report on the next page is a comparison of our 2017-2018 budget to actual year end results, as well as budget projections for 2018-2019. Also included is an update on some of our larger initiatives – projects that we have already initiated and others that will require ongoing attention.

A year ago, around this time, we launched a fundraising campaign entitled "Securing Our Future". The call at that time was to raise \$85,000 from a projected \$15,000 (1.6%) increase in Sunday offerings and \$70,000 from the "Securing Our Future" campaign. The fundraising objective was that the contributions would be used to sustain various ministries, operational needs, meet our capital reserve investment commitments and make important safety and security improvements to our facilities. In looking at 2017-2018, you will see that your response to our call was successful resulting in an \$89,263 combined increase from these sources. As a result, we were able to report \$58,549 in net operating income and \$32,971 in net non-operating income, combining for \$91,520 in overall net income. Net income primarily consisted of \$67,353 net scholarship funds committed to the endowment account. The remaining net income provided the needed support to the scheduled capital reserve contributions described in last year's report to the Faithful and the replenishment payment commitment for the solar system (details in the Parish Annual Report). Thank you to all who prayerfully considered this call and contributed. We are so grateful for your generosity and giving of your resources.

In reviewing this year's budget and the Parish's continued needs, I have asked the Parish Finance Council to lead us in continuing the "Securing Our Future" campaign in the coming year. Additionally, I have requested the Capital Reserve Study be updated once the Pastoral Council has presented their recommended Pastoral Plan based on your feedback. Incorporating these two reports into future financial planning will provide a clearer picture of the Parish's long-term needs.

In the coming weeks you will hear a presentation on what our continued financial call to action will be for the Securing Our Future campaign. We ask that you consider, pray over, and allow the Holy Spirit to guide you to support His work. It is through your generous giving that we are able to serve the many.

With God's Blessings,

Fr. Bony Arackal

### SS. Peter & Paul Finance Council

Ron Dolinsek (Chair) (916) 712-0502    John Shanahan (916) 259-6288  
Jim Jorgensen (916) 624-1810        Shelley Palumbo (916) 698-8983  
Bob O'Flaherty (916) 759-0092        Lou Grana (916) 521-8311