

**FINANCIAL REPORT**  
**ST EMILE R.C. CHURCH**

12/12= 1.000

<b>2017</b>		<b>2017</b>	<b>Actual/</b>	<b>2017</b>	<b>2018</b>
<b>Acct</b>	<b>RECEIPTS</b>	<b>Total</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
4010	Sunday Offering	219,589.01	1.115	197,000.00	210,000.00
4015	Sunday Offering Env. Cost	735.00	1.014	725.00	725.00
4020	Special Collections (D&P,etc)	9,449.35	0.945	10,000.00	10,000.00
4021	Poor	1,325.18	2.209	600.00	1,000.00
4025	Special Collections	962.20		0.00	1,000.00
4026	Mass Intentions	5,172.60	2.351	2,200.00	2,800.00
4027	Donations from the Mass Account	1,700.37	1.700	1,000.00	0.00
4040	Weddings	250.00	0.833	300.00	300.00
4050	Funerals	4,500.00	1.125	4,000.00	4,000.00
4060	Baptisms, Blessings	690.00	0.920	750.00	700.00
4125	Individual Donations-Regular	1,570.00	0.349	4,500.00	1,000.00
4130	Refugee Startup	3,200.00		0.00	0.00
	Refugee Startup	0.00		0.00	0.00
4200	Fundraising - Parish Supper	7,030.00	0.781	9,000.00	0.00
4210	Fundraising	1,560.50		0.00	0.00
4215	Bequests	1,000.00		0.00	0.00
4220	Group donations - K of C, CWL	1,355.56	0.678	2,000.00	1,500.00
4300	Interest income	48.27	0.024	2,000.00	4,150.00
4310	Rental Income Rectory	6,132.00	1.022	6,000.00	6,204.00
4311	Rental Income Unit # 1	9,852.00	0.999	9,865.44	9,989.00
4312	Rental Income Unit # 2	11,570.00	1.008	11,473.41	11,811.00
4313	Rental Income Unit # 3	12,034.00	1.006	11,957.01	11,811.00
4314	Rental Income Unit # 4	12,003.00	1.007	11,920.74	12,270.00
4315	Rental Income Hall	4,800.00	1.200	4,000.00	12,270.00
4320	Sales	3,238.30	1.295	2,500.00	4,000.00
4325	Catechism Recoveries	730.00	7.300	100.00	700.00
4330	Loan Reimbursement	0.00		0.00	
4340	Certificates (baptism, marriage)	90.00	0.900	100.00	100.00
4920	Recoveries - Tithe Rebate	0.00		0.00	
4930	Other Recoveries	1,131.73	1.132	1,000.00	1,000.00
	<b>TOTAL REVENUE</b>	<b>321,719.07</b>	<b>1.098</b>	<b>292,991.60</b>	<b>307,330.00</b>

**FINANCIAL REPORT  
ST EMILE R.C. CHURCH**

12/12= 1.000

<b>DISBURSEMENTS</b>		<b>2017 Total</b>	<b>Actual/ Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>
5010	Priest Salary	43,200.00	1.000	43,200.00	43,200.00
5020	Outside Priests	2,200.00	1.089	2,020.00	2,000.00
5030	Caretaker Salary	0.00		0.00	1,100.00
5050	Other Salaries	9,042.00	1.133	7,980.00	8,000.00
5100	Travel Allowance	1,595.00	1.063	1,500.00	1,500.00
5110	CPP Expense	2,009.26	1.083	1,854.96	2,000.00
5111	EI Expense	1,085.97	1.013	1,071.84	1,100.00
5120	Retreats, Sessions	1,700.00	2.833	600.00	1,100.00
5130	Group Insurance, Pension	1,020.79	1.105	923.52	1,317.36
5180	Casual, Confessions	5,417.28	1.083	5,000.00	5,500.00
5200	Office supplies, postage	3,588.08	0.478	7,500.00	3,600.00
5210	Telephone	2,689.00	0.927	2,900.00	2,820.00
5215	Electricity	11,800.84	0.843	14,000.00	12,000.00
5220	Heating	11,800.70	0.843	14,000.00	12,000.00
5225	Water	4,983.73	0.940	5,300.00	5,000.00
5230	Usual Maintenance	21,782.88	1.210	18,000.00	22,000.00
5240	Property Taxes	8,730.48	0.989	8,826.00	8,800.00
5250	Insurance	12,194.99	0.938	13,000.00	13,000.00
5251	Reimbursements	211.86	0.424	500.00	300.00
5300	Major R & M - Building	39,294.57	1.572	25,000.00	65,000.00
5310	Major R & M - Furniture & Equipmen	27,654.63	1.844	15,000.00	15,000.00
5520	CACR - Diocesan Assessment	44,209.86	1.078	41,000.00	42,000.00
5540	CACR - Clergy Pension	8,841.97	1.078	8,200.00	8,800.00
5580	CACR - Special Coll (D&P)	9,449.35	0.945	10,000.00	10,000.00
5880	Bank Charges and Interest	1,075.15	2.150	500.00	100.00
5900	Worship	7,194.32	0.719	10,000.00	10,000.00
5910	Youth Group/Min. Jeunesse	0.00	0.000	500.00	500.00
5940	Catechetics	3,042.49	1.521	2,000.00	3,000.00
5950	Liturgy	3,148.67	1.574	2,000.00	3,000.00
5970	Food Bank, Christmas Hampers	2,791.00	1.116	2,500.00	3,000.00
5981	Mass Intentions Done	5,280.37	1.760	3,000.00	5,000.00
5982	Arise & Misc. Pastoral	0.00	0.000	500.00	0.00
5983	Refugee Startup	9,397.35	0.626	15,000.00	0.00
5984	Habitat for Humanity	0.00	0.000	5,000.00	5,000.00
5985	Nathanael	1,000.00	1.000	1,000.00	1,000.00
5986	Funeral Honorarium	350.00			400.00
5995	Fundraising Expenses	2,512.49	0.483	5,200.00	0.00
<b>TOTAL EXPENSE</b>		<b>310,295.08</b>	<b>1.053</b>	<b>294,576.32</b>	<b>318,137.36</b>

## 2017 Highlights of Receipts and Expenses

### Official receipts issued 2016:

\$0-\$250 248    \$251-\$500 80    \$501-\$1000 78    \$1001-\$2500 38    >\$2501 13  
Total receipts: 457    Total offerings, individual donations, group donations: \$202,883.62

### Official receipts issued 2017:

\$0-\$250 237    \$251-\$500 93    \$501-\$1000 83    \$1001-\$2500 45    >\$2501 8  
Total receipts: 466    Total offerings, individual donations, group donations: \$205,255.02

Adding receipted offerings and loose collections, our offerings increased in 2017 by \$900 from previous years. More parishioners are asking for donation envelopes, using cheques and visitor envelopes from which official receipts can be made.

We are planning to introduce a pre-authorized donation plan this year.

### St. Boniface Parish Fund

St. Emile Parish invested in a guaranteed investment \$80,000 in 2013, \$82,705 in 2016, \$20,000 in Feb, 2017 \$25,000 and in Jun, 2017. In the beginning of Dec, 2017, our general account was low and a \$15,000 withdrawal was made mainly to cover the cost of insurance \$12,194.99 due in early Dec, 2017. As of Dec 31, 2017, the investment in the St. Boniface Parish Fund is \$192,705.

Total interest received on the investment in 2017 was \$0.00 but we did receive interest in early Jan, 2018 for \$4,158.50.

St. Emile Parish does not carry any loans.

### Major Renovations and Maintenance to Buildings

A new door was installed between the church and office: \$1,721.59

One bathroom was renovated in the four-plex: \$3,027.70

Laminate flooring installed in one suite of four-plex \$678.45

New roofing was installed on the south side of the parish centre: \$15,896.72

Electrician was hired for installation of heat detectors in 2 rooms of chapel: \$884.00

New office extended to windows and residence bedroom was altered. Three walls were taken down and one new wall was built. Included were engineering costs, dry walling, electrical, carpeting, counter and painting. Work was done by contract and volunteer: \$16,533.32

### Major Renovations and Maintenance - Furniture & Equipment

Security system stopped working and didn't meet required regulations. Upgrade: \$4,151.92

Carpet installed in suite 4 of four-plex: \$2,360.04

Replaced hot water tank in residence: \$1,131.05

Office furniture for new office: \$15,596.20

Sound system upgrade: \$3,119.35

Receipts less disbursements produced a net income of \$11,423.99.

## **Highlights of 2018 Budget**

Most budget items are generated by reviewing the previous year revenue and expenses with a few exceptions.

A major item in the budget is the renovations in the kitchen, purchase of 2 stoves, convection oven, fridge, work table, new utensils and a Bunn coffee maker.

Another major purchase will be new tables and chairs for the parish centre.

The budget includes \$5,000 for Habitat for Humanity.

The rooms adjacent to the new office will be painted except for the old office. A window will be installed in the old office. New flooring will be installed in different parts of the residence.

The budget estimates is a net loss of \$10,807.36. The expenses are probably over estimated and the Finance Committee will periodically look at our guaranteed investment.