

St. Catherine Laboure Parish

Annual Financial Report: Fiscal Year 2018-2019

Dear Parishioners,

On behalf of Fr. Timothy D. Krzyzaniak and the Parish Finance Council; and as required by the Diocesan Finance office we provide the following Statement of Activities and Accounts.

The projected offertory collections versus income received in the offertory shows a shortfall of \$20,143.50. The combined Sunday and Holy Day offertory collections for the year continues to place us as one of the critical needs parishes in the diocese. We are grateful for those who contribute faithfully to our parish. Without your generous donations we would not be able to provide for the needs of our parish. We urgently plea to every household to make use of the offertory envelopes. We encourage those who do not currently give to consider doing so for the good of St Catherine. We will not be able to continue to operate as a parish in the long term if our offertory collections do not increase.

As with most non-profit organizations, the largest expense is salaries and benefits. Contracted services are payments made to third party suppliers for the maintenance and repair of parish equipment, buildings and grounds. The greater than budget expenditure in this area was due to building maintenance that was paid to Aladdin Electric/Plumbing. As was reported months ago the toilets in the main restrooms were leaking due to unsecured sewer pipes. The toilets had to be removed, the pipes secured with concrete and then attached to the floor. A new water heater was installed in the sacristy, two faucets were replaced as well as ballasts in the hall. This was in addition to routine and non routine maintenance on the HVAC system.

The Witness to Hope Campaign fund receipts to date are \$120, 260.88. The Witness to Hope funds are restricted to capital maintenance and improvements identified in the fund drive. Our driveway project is to begin shortly. Please refer to our Parish Website for further detail on this most important project.

Please feel free to approach any of the Finance Council members, as we are available to review and discuss the numbers provided in or report. Our Finance Council members include:

Leslie Reagle- Chairperson Fr. Timothy Krzyzaniak - Pastor Emily Wilson - Secretary/Bookkeeper

Robert Like - Parish Representative Gloria Fisher - Parish Representative

Dcn. Tom Arehart - Parish Representative Betty Jo De Forest - Parish Representative

Hopefully this brief overview encourages you to be proud of what our faith community has accomplished and how we will address the challenges ahead.

Respectfully submitted,

Leslie Reagle

Fr. Timothy Krzyzaniak

St. Catherine Laboure Parish

Statement of Activities for Fiscal Year ending June 30, 2019

Income	Actual 18/19	Budget 18/19	Difference	Budget 19/20
Offertory Collection	\$204,856.50	\$225,000.00	-\$20,143.50	\$210,000.00
Bequest & Donations	\$3,625.00	\$3,000.00	\$625.00	\$3,000.00
Fund Raising	\$3,963.00	\$3,000.00	\$963.00	\$9,600.00
Other Income/Interest	\$5,458.35	\$14,100.00	-\$8,641.65	\$10,000.00
DSA overage	\$0.00	\$0.00	\$0.00	\$1,000.00
Totals	\$217,902.85	\$245,100.00	-\$27,197.15	\$233,600.00
Expenses				
Salaries	\$90,982.16	\$88,618.00	-\$2,364.16	\$90,600.00
Benefits	\$23,158.43	\$23,500.00	\$341.57	\$22,750.00
Contracted Services	\$44,199.30	\$35,000.00	-\$9,199.30	\$34,500.00
(lawn cutting/snow removal/HVAC)				
Operations	\$30,230.07	\$40,275.00	\$10,044.93	\$33,600.00
(supplies, postage, hospitality, publications)				
Utilities	\$28,203.22	\$29,000.00	\$796.78	\$29,000.00
(Gas/Electric/Telephone Concord Village)				
Assessments/School Subsidy	\$21,036.22	\$17,500.00	-\$3,536.22	\$20,000.00
Totals	\$237,809.40	\$233,893.00	-3916.40	\$230,450.00
Net Change	-\$19,906.55	\$11,207.00	-31,113.55	\$3,150.00

Statement of Accounts

	(Beginning Balance)	(Ending Balance)	
	July 1, 2018	June 30, 2019	Difference
Parish Checking Account	\$18,405.52	\$4,936.10	-\$13,469.42
Parish General	\$39,332.28	\$40,074.38	\$742.10
Education Fund	\$36,932.94	\$34,125.64	-\$2,807.30
Christian Service	\$5,673.84	\$6,492.04	\$818.20