

ST PIUS X CHURCH
3rd Quarter Financial Statements
Fiscal Year Ending June 30, 2019

Profit & Loss Budget vs. Actual

July 2018 through March 2019

	Accrual Basis			
	Jan - Mar 19	Jul '18 - Mar 19	Budget	Difference
Income				
Offertory Income (24.5% sent outside the parish)*	58,898.34	193,880.49	199,982.33	-6,101.84
Christmas, Easter, Mass Stipend Income	2,027.18	11,904.68	12,015.00	-110.32
Other Regular Income (i.e. bazaar, bulletin, RE fees)	5,390.42	31,852.59	29,389.00	2,463.59
Unusual (non-scheduled) Income	2,125.00	4,370.00	1,320.00	3,050.00
Total Income / Gross Profit	68,440.94	242,007.76	242,706.33	-698.57
Expense				
Compensation and Benefits	32,468.85	97,545.72	96,917.62	628.10
Contribs. and Assess. (24.5% to diocese + VT Cath.Mag.)	12,180.20	46,979.23	51,562.50	-4,583.27
Services, Prof. Fees & Insurance	3,661.51	20,228.54	19,636.66	591.88
Supplies, Repairs & Maintenance	15,108.62	38,395.65	43,471.80	-5,076.15
Utilities	7,810.88	19,333.88	18,788.30	545.58
Depreciation	4,949.78	14,737.16	14,681.07	56.09
Total Expense	76,179.84	237,220.18	245,057.95	-7,837.77
Net Income	-7,738.90	4,787.58	-2,351.62	7,139.20

* 6% to Diocese, 7% to Priests Benefit Fund, 9% to Rice H.S., 2.5% Catholic Schools in the diocese

Balance Sheet
Previous Quarter Comparison

As of March 31, 2019

	Accrual Basis		
	Mar 31, 19	Dec 31, 18	\$ Change
ASSETS			
Current Assets			
Cash and Equivalents	68,723.36	86,229.34	-17,505.98
Total Checking/Savings	68,723.36	86,229.34	-17,505.98
Total Current Assets	68,723.36	86,229.34	-17,505.98
Fixed Assets			
Fixed Assets	1,114,882.42	1,101,322.20	13,560.22
Total Fixed Assets	1,114,882.42	1,101,322.20	13,560.22
Other Assets			
Investments	162,108.47	148,728.38	13,380.09
Total Other Assets	162,108.47	148,728.38	13,380.09
TOTAL ASSETS	1,345,714.25	1,336,279.92	9,434.33
LIABILITIES & EQUITY			
Liabilities			
Accounts Payable	16,850.98	8,324.04	8,526.94
Accrued Expenses	3,957.60	5,937.60	-1,980.00
Total Liabilities	20,808.58	14,261.64	6,546.94
Equity			
Net Assets	13,568.71	2,942.42	10,626.29
Opening Bal Equity	601,519.51	601,519.51	0.00
Retained Earnings (Retained Earnings)	705,029.87	705,029.87	0.00
Net Income	4,787.58	12,526.48	-7,738.90
Total Equity	1,324,905.67	1,322,018.28	2,887.39
TOTAL LIABILITIES & EQUITY	1,345,714.25	1,336,279.92	9,434.33