

HOLY FAMILY - ST. LAWRENCE PARISH

4th Quarter Financial Statements
Fiscal Year Ending June 30, 2019

Profit & Loss Budget vs. Actual
July 2018 through June 2019

	Apr - Jun 19	Jul '18 - Jun 19	FY Budget	Difference
Income				
Offertory Income (24.5% sent outside the parish)*	75,062.16	306,954.75	336,700.00	(29,745.25)
Christmas, Easter, Mass Stipend Income	9,121.58	27,009.13	24,300.00	2,709.13
Other Regular Income (i.e. investment, hall, bulletin, RE)	9,853.96	44,931.92	45,470.00	(538.08)
Unusual (non-scheduled) Income	12,304.64	50,214.64	50,020.73	193.91
Temp. Restricted Net Assets	0.00	0.00	0.00	0.00
Total Income / Gross Profit	106,342.34	429,110.44	456,490.73	(27,380.29)
Expense				
Compensation and Benefits	35,598.08	156,093.64	155,284.18	809.46
Contribs. and Assess. (24.5% to diocese + VT Cath.Mag.)	18,390.23	74,955.62	86,839.12	(11,883.50)
Services, Prof. Fees & Insurance	2,905.39	32,809.29	31,936.62	872.67
Supplies, Repairs & Maintenance	21,499.44	94,409.56	96,685.62	(2,276.06)
Utilities	7,757.79	40,366.51	37,942.92	2,423.59
Total Expense	86,150.93	398,634.62	408,688.46	(10,053.84)
Net ordinary Income	20,191.41	30,475.82	47,802.27	(17,326.45)
Depreciation Expense	11,964.33	47,802.27	47,802.27	0.00
Net Income	8,227.08	(17,326.45)	0.00	(17,326.45)

* 6% to Diocese, 7% to Priests Benefit Fund, 9% to Rice H.S., 2.5% Catholic Schools in the diocese

Balance Sheet
Previous Quarter Comparison
As of June 30, 2019

	Accrual Basis		
	Jun 30, 19	Mar 31, 19	\$ Change
ASSETS			
Current Assets			
Cash	19,526.39	17,126.62	2,399.77
Total Current Assets	19,526.39	17,126.62	2,399.77
Fixed Assets			
Fixed Assets	2,204,540.41	2,216,504.74	(11,964.33)
Total Fixed Assets	2,204,540.41	2,216,504.74	(11,964.33)
Other Assets			
Investments	364,930.60	357,004.85	7,925.75
Total Fixed Assets	364,930.60	357,004.85	7,925.75
TOTAL ASSETS	2,588,997.40	2,590,636.21	(1,638.81)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	21,130.44	19,771.84	1,358.60
Total Accounts Payable	21,130.44	19,771.84	1,358.60
Other Current Liabilities			
Accruals	979.38	3,654.23	(2,674.85)
Total Other Current Liabilities	979.38	3,654.23	(2,674.85)
Long Term Liabilities (damage deposits held Parish Hall)	400.00	0.00	400.00
Total Liabilities	22,509.82	23,426.07	(916.25)
Equity			
Net Assets	142,726.21	156,763.16	(14,036.95)
Retained Earnings	2,441,087.82	2,435,284.01	5,803.81
Net Income	(17,326.45)	(24,837.03)	7,510.58
Total Equity	2,566,487.58	2,567,210.14	(722.56)
TOTAL LIABILITIES & EQUITY	2,588,997.40	2,590,636.21	(1,638.81)