

PARISH OF THE PRECIOUS BLOOD

FINANCE COUNCIL

Meeting Minutes

LOCATION: ST. MARY'S PARISH CENTER

DATE: Tuesday, October 22, 2017

Members Present: Janet Beckwith, PPB Pastoral Life Coordinator; Chip Beckwith, St. Denis; Mark Bouchard, Sacred Heart; David Cyr, St. Theresa; Roland Caron, Our Lady of the Lake; Mike Lagasse, PPB Business Coordinator; Mike Tweedie, St. Joseph's; Linda Bourgoine, St. Catherine's; Dan LaLonde, St. Louis; Judy Gengler, Sacred Heart; Joanne cote, St. Mark's; Fr. Dave.

Sites Absent: There were no representations from St. Joseph's and St. Mary's.

CALL TO ORDER: The meeting was called to order @ 6:00 pm by Council Chair, Mark Bouchard.

OPENING PRAYER: Janet Beckwith led us in opening prayer.

REVIEW & APPROVAL OF August 22, 2017 MEETING MINUTES: Minutes of the last meeting were reviewed. A motion was made by Dan LaLonde to accept the minutes of September 26, 2017. The motion was seconded by Roland Caron. Motion carried.

SUMMARY FINANCIAL RESULTS 1ST QUARTER:

Mike prepared handouts of the PPB Statement of Financial Position and also the Statement of Financial Position for the Cemeteries.

- a. Cemeteries – A check in the amount of \$2,550 will be cut soon to pay back the Parish for subsidies received from the parish. Cemeteries are in the black, however, if you were to take out the increase in investments, we would have been in the red approximately \$4,000.
- b. Parish – Line item Caribou-Parish Savings Hope established for the \$25,000 donation received. That donation is also accounted for in Designated Net Assets and to be used strictly for the poor. Accounts Payable is almost doubled but that is only due to the timing of bills received. Donations – Designated in the amount of %17,100 was from the KC for the PI canopy. Offertory is down due to special collections for hurricane Harvey and also for the repair of the dome in Washington DC. Capital Improvements are up due to the new roof in Caribou. Overall 1st quarter was not bad. \$5,500 in the black after assessment.

NEW BUSINESS/OPEN DISCUSSION:

- a. Fr. Dave stated that Mike Lagasse has submitted his resignation effective December 22, 2017. Fr. Dave accepts his resignation with deep regret.
- b. Fr. Dave updated us on the status of the candidates for the opening positions of Business Coordinator and Bookkeeper. We only have 2 candidates. He feels that we have two options 1) full-time Business Coordinator/Bookkeeper or 2) 2 half-time positions for Business Coordinator and Bookkeeper. Discussion followed.
- c. Motion was made by Chip Beckwith to reconsider motion previously made on September 26, 2017 to hire for a full-time position. Seconded by Joanne Cote. Motion passed.
- d. Motion was made by Chip Beckwith to allow interview committee to make best decision to hire for the Business Coordinator and Bookkeeper. Seconded by Dave Cyr. Discussion followed. 4 For, 2 Abstain. Motion carried.
- e. Condensation problems in the Limestone church in the North Sacristy. Fr. Dave wants an idea of the cost. Dan LaLonde will get estimates.
- f. Parish audit is scheduled for December 14th. This is customary when a new priest comes in.

UPCOMING MEETING: Next meeting will be on November 28, 2017 Holy Rosary at 6:00 pm.

ADJOURNMENT: There being no further business to discuss, the meeting was adjourned at 7:26 pm.

CLOSING PRAYER: The Glory Be was recited by all.

Respectfully submitted,

Judy Gengler, Council Secretary