

PARISH OF THE PRECIOUS BLOOD

FINANCE COUNCIL

Meeting Minutes

LOCATION: ST. MARY'S PARISH CENTER

DATE: Tuesday, August 22, 2017

Members Present: Linda Bourgoine, St. Catherine's; Mike Lagasse, PPB Business Coordinator; Roland Caron, Our Lady of the Lake; Joanne Cote, St. Mark's; Janet Beckwith, PPB Pastoral Life Coordinator; Chip Beckwith, St. Denis ; Mark Bouchard, Sacred Heart; John Carrier, St. Mary's; Dan Lalonde, St. Louis; Sonia Plourde, Our Lady of the Lake; Judy Gengler, Sacred Heart; and Mike Tweedie, St. Joseph's.

Sites Absent: There were no representations from Holy Rosary and St. Theresa.

CALL TO ORDER: The meeting was called to order @ 6:00 pm by Council Chair, Mark Bouchard.

OPENING PRAYER: Janet Beckwith opened the meeting with all reciting the Our Father.

REVIEW & APPROVAL OF June 1, 2017 MEETING MINUTES: Minutes of the last meeting were reviewed. A motion was made by Chip Beckwith to accept the minutes of June 1, 2017. The motion was seconded by Dan Lalonde. Motion carried.

FR. DAVE'S OVERVIEW AND DIRECTION: Fr. Dave was not able to attend the meeting.

CURRENT BUSINESS:

- a. Update on current ongoing Projects:
 1. Gutters are up in Portage.
 2. Holy Rosary roof – did not have to strip the whole roof. Will be able to do the garage roof. The end cost will only be \$1,200 more.
 3. St. Mary's will be getting a new canopy constructed over the main entrance thanks in part to a \$17,800 donation.

- b. Mike prepared handouts of the PPB Statement of Financial Position and PPB Cemeteries Statement of Financial Position.
 1. Cemeteries Statement of Financial Position – The line item "Revenue Donations – In-Kind " increase of \$12,598 represents services that were donated by Knights of Columbus to clean up an old cemetery found in Ashland. PPB had a gain of investments in the amount of \$29,104. Total Net Income for the year was \$30,290. If you took out the investment gain

of \$29,104 from this figure, net income would have been \$1,186. We are basically breaking even.

2. PPB Statement of Financial Position – Capital Improvements increased due to the rug installation and the roofs completed. Total revenue was almost identical to last year.

NEW BUSINESS AND OPEN DISCUSSION: The Finance Council sends a letter to the Diocese in September stating we have approved the budget and end-of-year financials. Mike read the letter and a member of each worship site signed the letter.

UPCOMING MEETING: Next meeting will be on September 26, 2017 at Holy Rosary at 6:00 pm.

ADJOURNMENT: There being no further business to discuss, the meeting was adjourned at 7:08 pm.

CLOSING PRAYER: The Hail Mary was recited by all.

Respectfully submitted,

Judy Gengler, Council Secretary