

MINUTES
ST. MARY SCHOOL FINANCE ADVISORY COUNCIL
May 29, 2018

Attendees: Fr. Doug Halsema, Christine Carter, Matt Walker, Amy Akins, Anna Demkowicz
Absentee: Josh Reiker

I. **OPENING PRAYER**

Fr Halsema opened the meeting with a prayer at 10:05 am.

II. **APPROVAL OF MINUTES**

Attendees reviewed the April 24 2018 minutes. Motion made by Christine to approve the minutes, seconded by Matt, approved as presented.

Amy - Thank you to the board members for being here and serving on the board. She asked if the members present would be willing to serve in the following school year, both Christine and Matt accepted to continue serving.

III. **REPORTS AND DISCUSSION**

a. **Financial Reports**

Amy presented the Financial Reports ending as of April 30, 2018. A review of the Balance Sheet and P & L followed with discussions. Inquiry made asking Amy to check if it would be possible to have a subtotal on the Deferred Revenue accounts 20030. She is going to check with Joe/Bill to see if this is something that can be done on future reports.

IV. **OLD BUSINESS**

V.

a. **Bathrooms**

Ryan has not been able to get a contractor to give him a quote on the bathroom work yet. He has someone coming over on June 5th. This contractor has done work for Fr. Doug when he was in Pensacola and is coming with good recommendations. The hope is that he can give a decent quote and be able to get on the bathroom remodel this summer for us.

b. **Facilities Update – Sidewalks**

Over the next couple of years, we will be looking at repairing the walkways. The first step is doing the north side of the walkways, which will run approximately \$107,000.00 this summer. Then the next phase will be to do the south side and that will be approximately \$200,000.00. Looking into the possibility of tearing them all down and redoing like the new walkways in place, but the cost was close to \$600,000.00 - \$800,000.00. Not an affordable fix for us to cover. We have received permissions to start the repair work. The church is going to pick up the cost of the repairs for the walkway repairs. Once repaired the life span is 50 – 60 years.

c. **Thrift Store**

A comparison of April & May 2017 and 2018 print out from QuickBooks was looked at. A discussion on how the Thrift Store is doing with the new store hours and manager took place. There are some questions as to if the store should look at the hours and days that it is open. Some suggestions to consider making: taking credit cards, changing the days open and advertising were a few.

d. **Step up For Students**

It has been approved for schools to open separate accounts at different banking institutions to take care of the \$250,000.00 limit of funds with Step Up For Students deposits. Amy is going to look into different banking institutions including online banks to find an institution with good interest rates and low charges to accommodate our needs of deposits and transfers.

NEW BUSINESS

No New Business

VI. **ADJOURNMENT:** Being no further business, the meeting was adjourned at 11:00 am.

Next Meeting – August 21, 2018
10:00 am Parish Life Center

Dedicated to Catholic values, Saint Mary Catholic School is a Christ-centered educational community committed to academic excellence, spiritual growth, individual responsibility, and service to others.