



Our Lady of Sorrows Parish Finance Summary

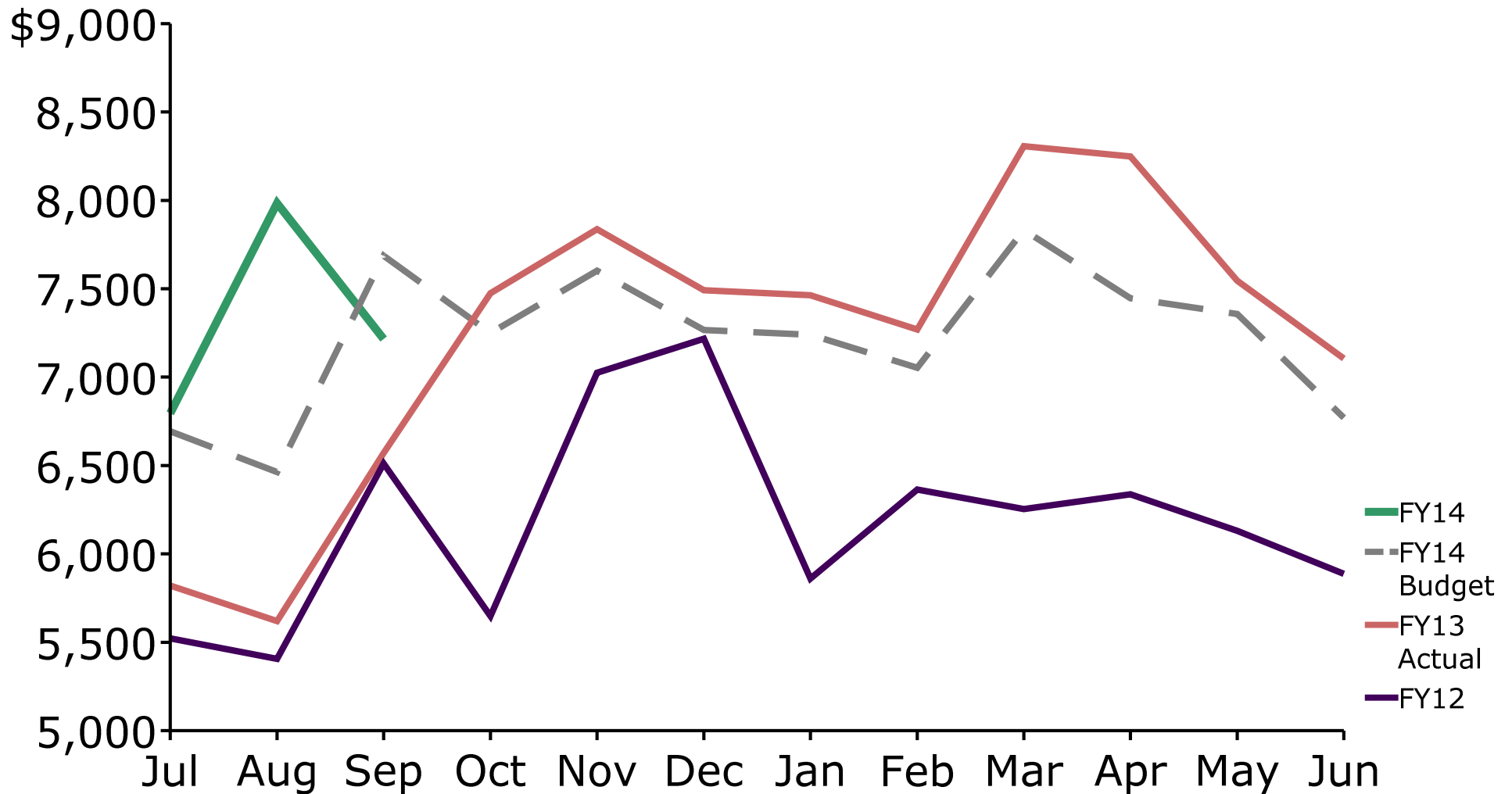
Fiscal Year 2014 - Year to Date Results
Through September 30, 2013

FY14 results through September ahead of budget due to increase in offertory and timing of capital impvts

	FY14 thru Sept		(Unfavorable)	
	Actual	Budget	Favorable	
			Variance	
Weekly Offertory	95,192	91,056	4,136	Budgeted 8% increase over prior summer, but actual is up 13%
Annual Collection	430	600	(170)	
Other Income	12,226	9,120	3,106	\$2.8k add'l sacrament pmts and Blessed Sacrament pmts for Fr. Scott
Religious Education Fees	18,536	29,400	(10,864)	Due to change in fee collection to online pmts & families not yet paid
Winners Club Income	1,975	2,423	(448)	
Interest Income	737	600	137	
Total Income	129,096	133,198	(4,103)	
Salary	70,654	71,228	574	Savings due to delay in Rel Ed Admin hire offset with monthly delay in pmt by Blessed Sacrament for DFF sharing
Benefits	15,576	12,739	(2,836)	\$4.3k health in IRS rebate not yet received offset by \$0.5k received for FY13 RCAB error and \$1.4k savings on health insurance
Utilities/Maintenance	14,642	14,607	(35)	
Religious Education	6,855	12,015	5,160	Timing of budget for Parish Assembly offset with purchase of printer
Archdiocesan Contributions	7,742	7,742	0	
Liturgical	8,593	11,265	2,672	\$1k RCIA training incurred in FY13; \$2k timing of printing & altar supplies
Capital Improvements	6,941	16,000	9,059	Budget: \$10k Church Ramp & \$6k Organ Actual: \$7k Church Entrance
Winners Club Expense	3,230	3,450	220	
Office	3,180	2,687	(493)	
Music	226	525	299	
Other	827	440	(387)	
Youth Ministry	6,917	1,000	(5,917)	\$2k Six Flags trip (income in FY13); \$5k deposits for retreat (timing)
Total Expenses	145,383	153,698	8,315	
Net Income (Loss)	(16,287)	(20,500)	4,213	

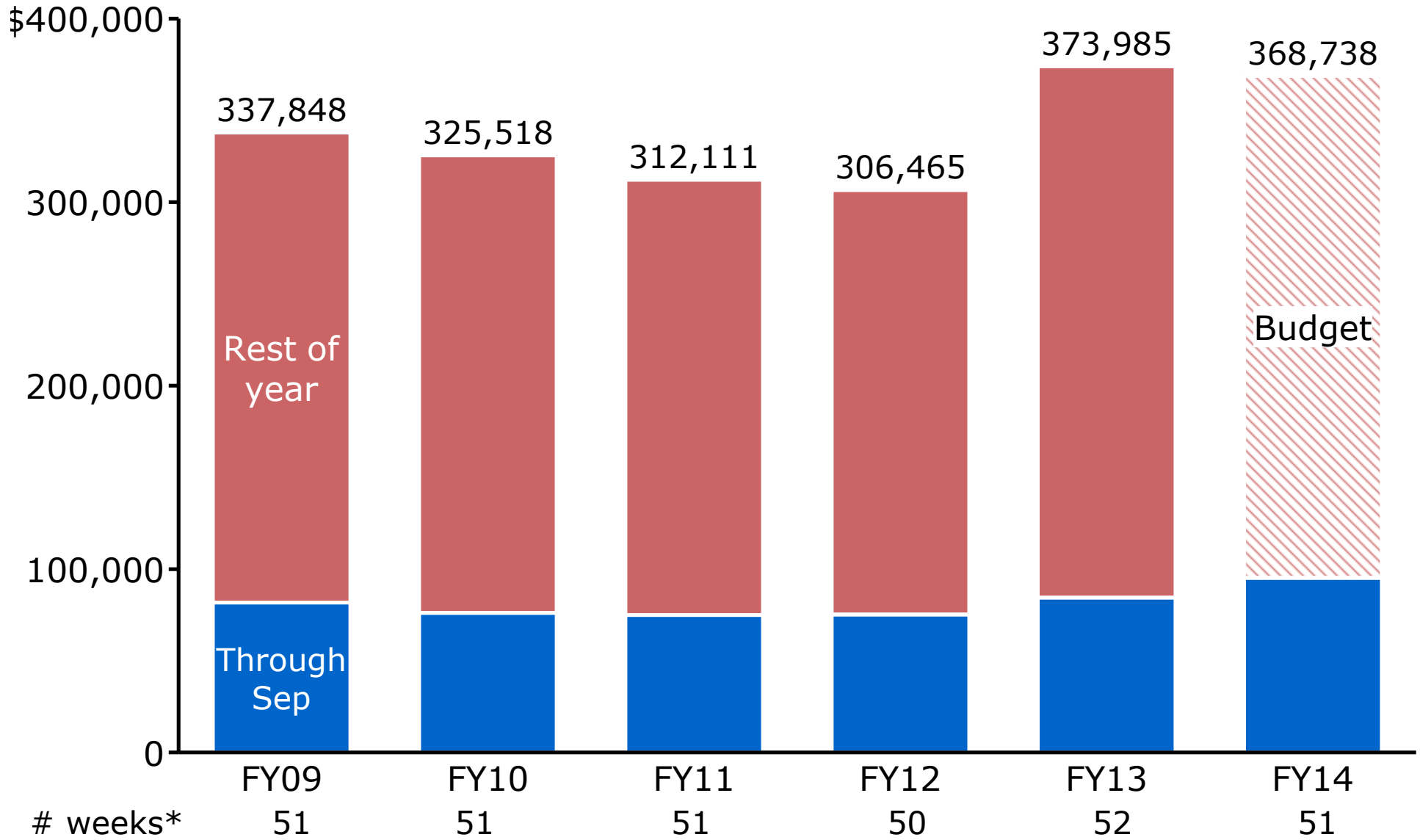
FY14 offertory monthly average collections above budget in July and August, but below budget in Sept.

Avg Wkly Collection



Chg fr PY 17% 42% 10%

FY14 offertory budgeted to be same as FY13 after a 22% increase due to offertory campaign increase

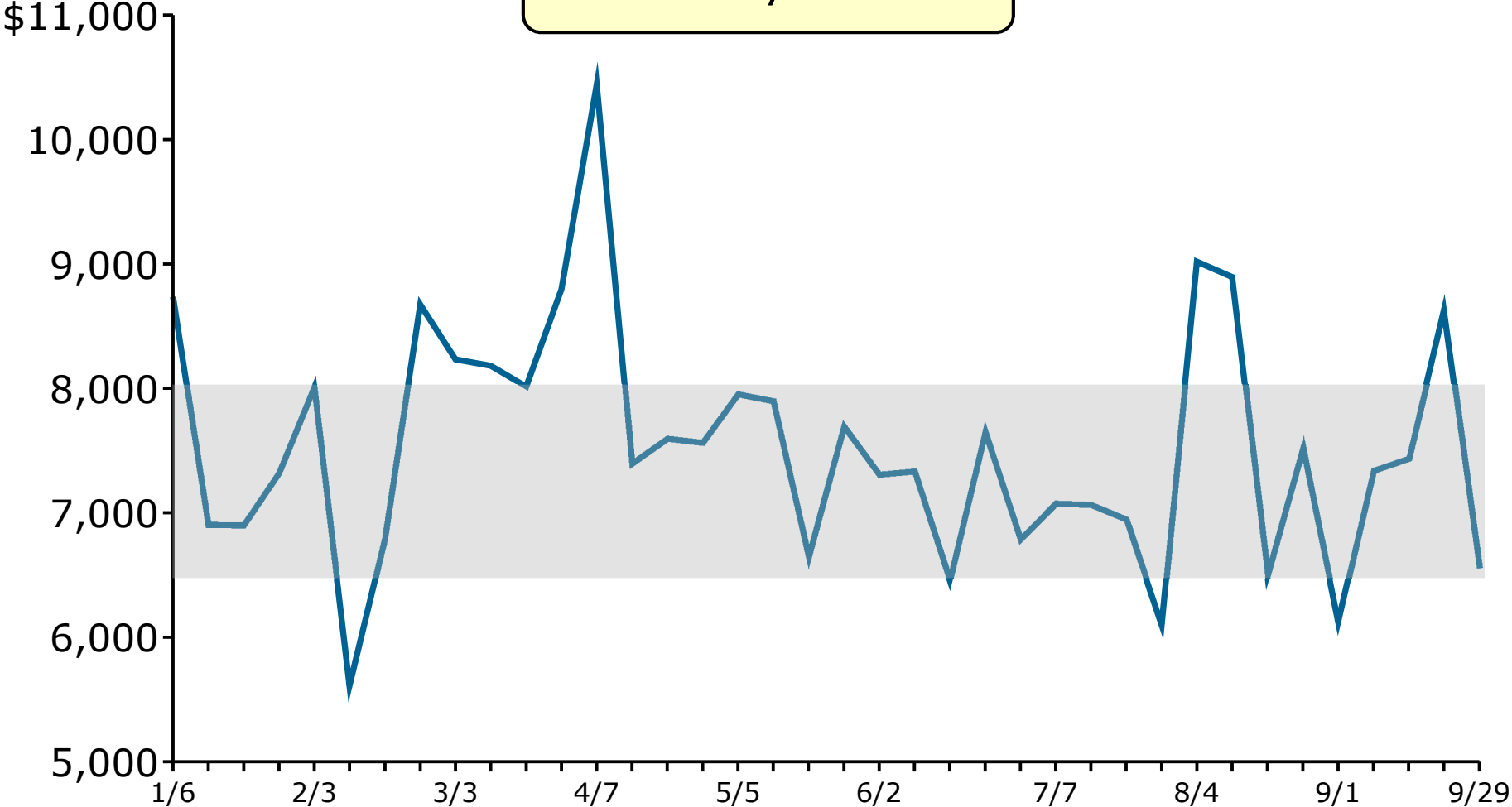


* Number of Sundays in fiscal year that OLOS retains collections. Collections on Easter Sunday and any Christmas that falls on a Sunday are used for the Clergy Retirement Fund

Weekly offertory typically fluctuates within \$1.5k from week to week; Electronic pmts have stabilized giving

Weekly Offertory

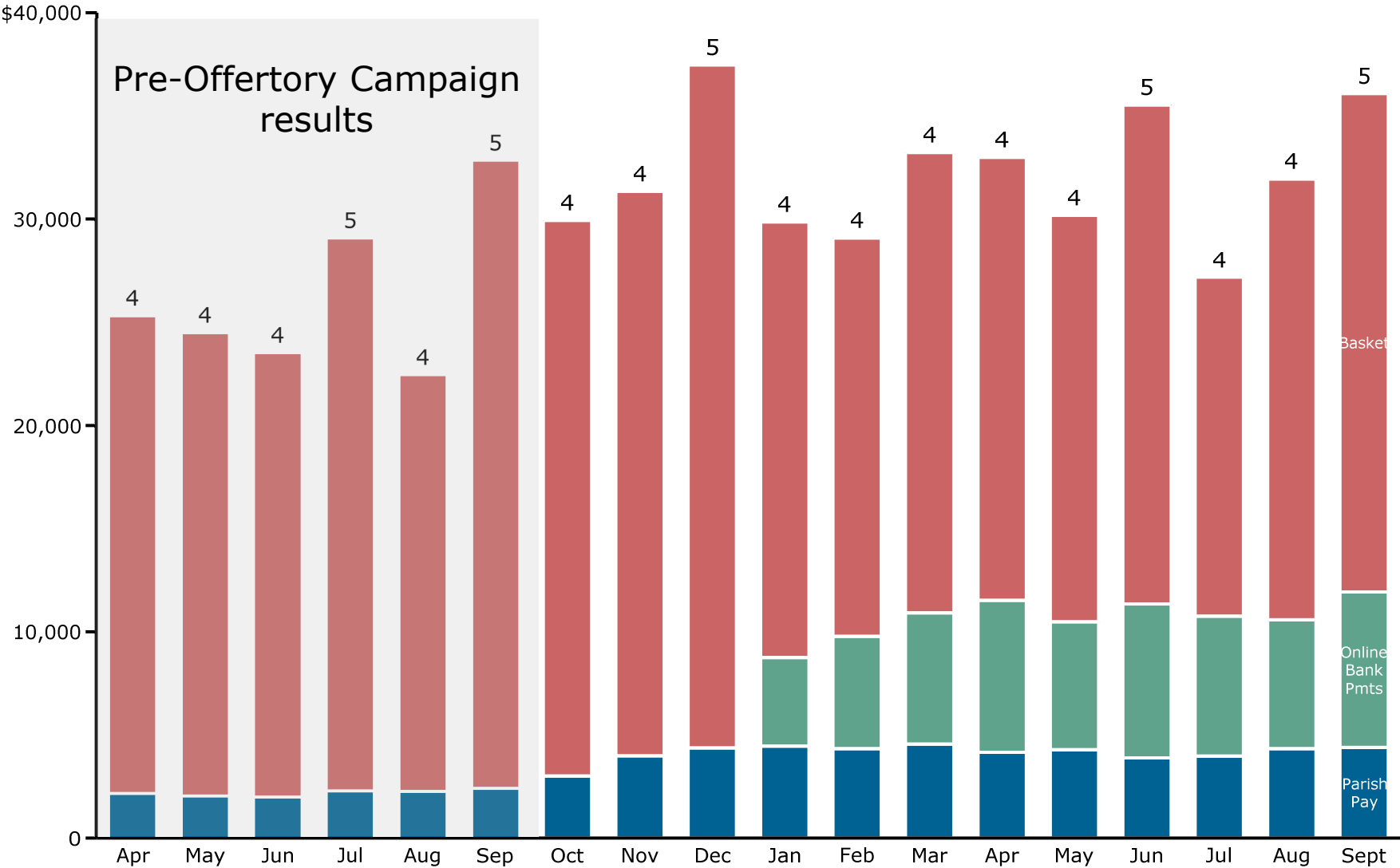
Calendar year 2013



ParishPay and online banking monthly contributions are averaged for number of weeks in each month and added into above totals .
Approx \$2,600 per week was donated electronically from January to Sep 2013

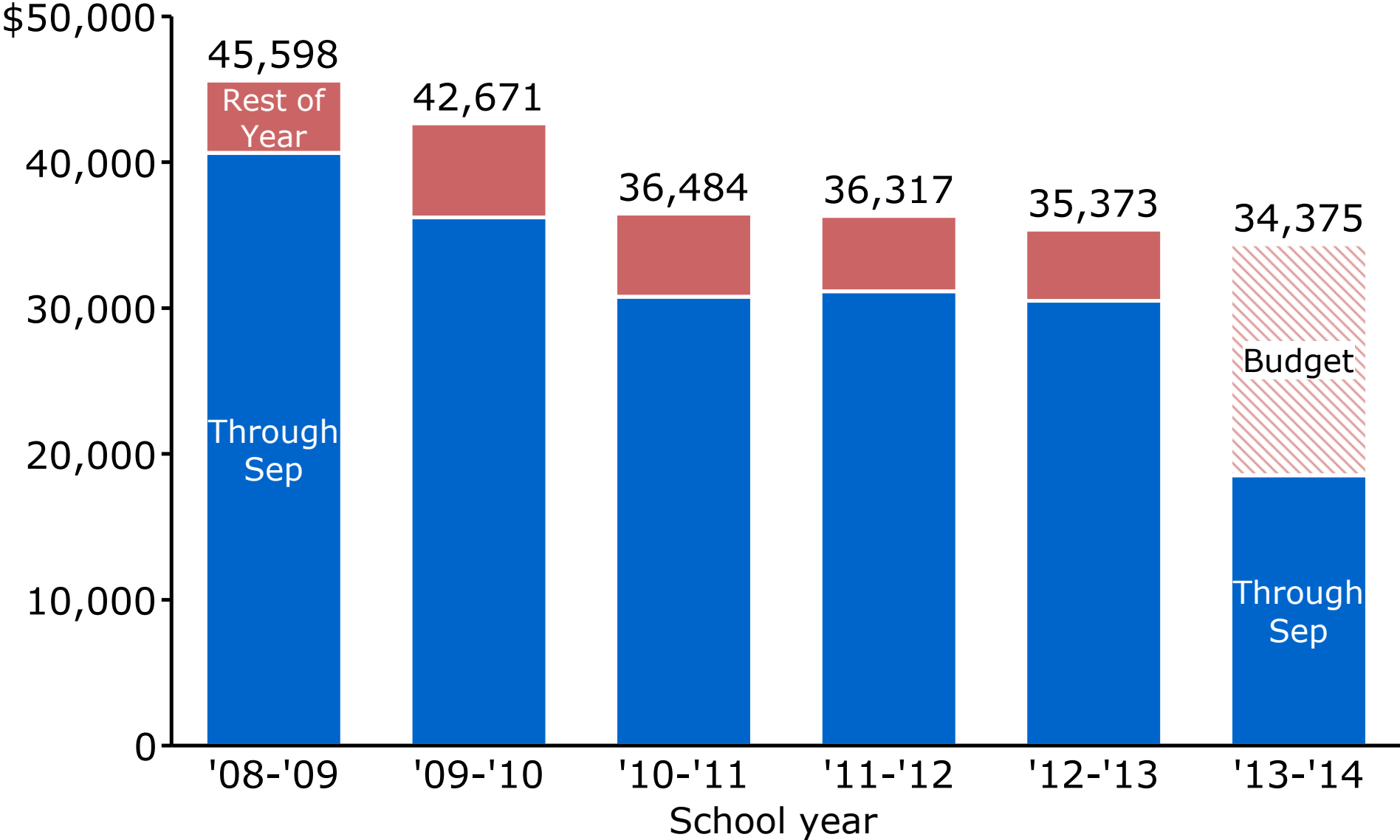
ParishPay giving has doubled from pre-campaign levels. Electronic pmts total 33% of monthly giving

Monthly Offertory

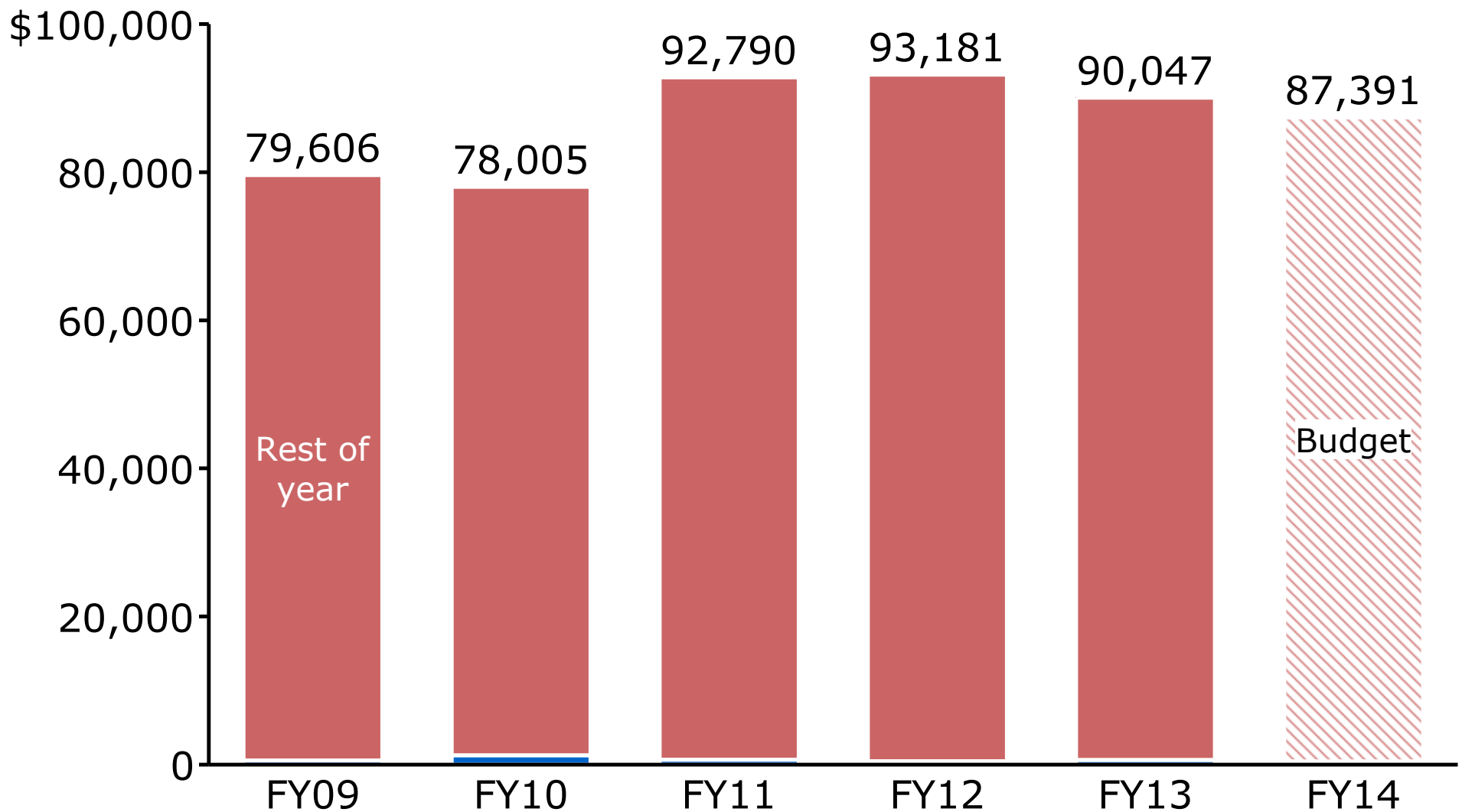


Number at top of bar represents number of Sunday collections each month.
 Tracking of online banking payments began January 14, 2013

Religious Ed behind budget through September FY14 due to change in online registration



Annual collection has topped \$90k for past three years. Budgeted modest decrease in FY14



Fiscal year 2014 facilities & equipment budget

<u>Description</u>	<u>2014 Budget</u>	<u>Jul-Oct Spend</u>	<u>(Over) Under Budget</u>
Repair church handicap ramp	\$ 10,000	\$ 5,263	\$ 4,737
Enhance church front entrance	10,000	9,456	544
Repair organ	6,000	240	5,760
Remove rectory asbestos	3,000	2,290	710
Underground oil tank removal	2,500	2,500	-
Rectory door landing repair	2,500	2,100	400
Hot water for church	-	1,900	(1,900)
Parking lot markings	1,000		1,000
Parking lot signs	1,000		1,000
	<u>\$ 36,000</u>	<u>\$ 23,749</u>	<u>\$ 12,251</u>
October 2013 spend			