

November 2, 2013

Dear Members of Our Lady of Sorrows Parish,

I am pleased to join Jim Spoto and all of the Parish Finance Council in presenting this report of parish life and finances. This report looks back at parish life and finances for July 1, 2012 through June 30, 2013 and it gives a view on our current fiscal year.

Looking Back: July 1, 2012 through June 30, 2103

Your prayerful and generous response to the Increased Offertory Campaign and the Annual Collection in the fall of 2012 made this a strong financial year for us. This allowed us to stabilize parish finances and fund the projects identified in the campaign. This year was also marked by many great parish events, activities and ministries. This list is not meant to be an exhaustive list, but rather a sampling of parish life during this time.

- Our young people and adults stayed active during the summer of 2012 with the three ministry trips.
- Our first "Mass at Lake Massapoag" was a great success, drawing in nearly 300 participants.
- We launched our new website, [www.myolosparish.org](http://www.myolosparish.org).
- We joined in collaborative activities including the Lent Mission and the Pentecost Music Celebration.
- We participated in interfaith activities including the Thanksgiving Service, a Vigil against Violence (in response to the Newtown, CT shootings), MLK Jr. Day of Service, and an Evening of Sacred Music.
- We engaged in many projects of Christian charity and justice through Youth Ministry, Faith Formation, the Christian Services Commission, and the Mainspring House dinner group.
- Upon Deacon Mike Iwanowicz's retirement, we gathered as a parish to celebrate him and his many contributions to parish life during his twenty-five year assignment as our Permanent Deacon.

Looking Forward: July 1, 2013 through June 30, 2014

The first four months of the current fiscal year are off to a strong start. The summer offertory was improved over last year's. The summer was busy with Youth Ministry's mission trips, over 100 picture sittings for our new parish pictorial directory (more sittings to come!), two great collaborative activities (a Habitat for Humanity project with Blessed Sacrament Parish and the Vacation Bible School hosted by Saint Mary Parish), and additional responsibilities for parish staff to help our parish fulfill its mission. The early fall has been busy with the start of Faith Formation and planning for our neighborhood-based "House Parties". Our first annual Offertory Renewal of Commitment is going well. After last year's Parish Assembly was postponed due to snow, we are looking forward to Parish Assembly 2014 on March 1 and 2.

I recently announced that Cardinal Sean O'Malley has selected the Catholic parishes in Sharon and Walpole to be one of twenty-one new collaboratives in Phase Two of *Disciples in Mission*. Much of our work during the next seven months will focus on establishing a strong foundation for the beginning of our collaborative on June 3, 2014. Please stay informed about the process of becoming a collaborative by visiting our parish website, [www.myolosparish.org](http://www.myolosparish.org), and the Archdiocesan pastoral planning website, [www.disciplesinmission.com](http://www.disciplesinmission.com). Or feel free to reach out to me directly.

Our parish theme for the year, *Gathered in the Spirit, We Make a Difference*, sets a beautiful tone as we work toward a successful collaborative. Our Lady of Sorrows Parish is a vibrant and distinctive parish. And we will remain strong. Together with the Walpole parishes, we will strengthen our faith in God, recognize God's presence among us and fulfill God's mission to proclaim the good news.

Your brother in faith,

Rev. Scott A. Euvrard  
Pastor

# Our Lady of Sorrows Parish Annual Report

## July 1, 2012 – June 30, 2013

---

			(Unfavorable)	
			Favorable	
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Explanations</u>
Weekly Offertory	\$373,984	\$339,700	\$34,284	Offertory average collection up 17% from last year (22% since start of campaign in Oct)
Annual Collection	90,047	89,000	1,047	
Other Income	43,975	36,540	7,435	Increase primarily from sacramental donations; Increase also in other donations
Religious Education Fees	34,950	36,100	(1,150)	
Winners Club Income	18,690	17,600	1,090	
Interest Income	3,121	3,900	(779)	
<b>Total Income</b>	<b>564,767</b>	<b>522,840</b>	<b>41,927</b>	
Salary	275,631	288,408	12,777	Rel Ed admin delayed hire; Reduced faith formation speakers; Lower facilities costs
Benefits	67,410	70,504	3,094	
Utilities/Maintenance	48,564	47,992	(572)	
Religious Education	18,963	26,969	8,006	Parish assembly cancelled due to snow storm and savings realized for supplies costs
Archdiocesan Contributions	25,932	25,943	11	
Liturgical	22,935	21,820	(1,115)	
Capital Improvements	10,300	18,000	7,700	Repair of church side entrance not needed and savings on Bullock roof replacement
Winners Club Expense	13,797	13,200	(597)	
Office	11,757	10,535	(1,222)	Purchase of computer server
Music	1,554	2,520	966	
Other	2,068	1,762	(306)	
Youth Ministry	1,859	2,000	141	
<b>Total Expenses</b>	<b>500,770</b>	<b>529,653</b>	<b>28,883</b>	
<b>Net Income (Loss)</b>	<b>\$63,997</b>	<b>\$(6,813)</b>	<b>\$70,810</b>	

# Our Lady of Sorrows Parish Budget

## July 1, 2013 – June 30, 2014

---

	FY14	FY13	(Unfavorable) Favorable	
	<u>Budget</u>	<u>Actual</u>	<u>Change</u>	<u>Explanations</u>
Weekly Offertory	\$368,738	373,984	\$(5,246)	Budgeted modest decrease in offertory
Annual Collection	87,391	90,047	(2,656)	Budgeted 3% decrease in annual collection
Other Income	39,605	43,975	(4,370)	FY13 included other donations that are not expected to recur in FY14
Religious Education Fees	34,375	34,950	(575)	
Winners Club Income	17,342	18,690	(1,348)	At time budget created, Winners Club was not expected to close
Interest Income	2,400	3,121	(721)	
<b>Total Income</b>	<b>549,851</b>	<b>564,767</b>	<b>(14,916)</b>	
Salary	284,090	275,631	(8,459)	Primarily due to cost of living increases
Benefits	63,553	67,410	3,857	Reduced usage of health insurance by staff
Utilities/Maintenance	53,333	48,564	(4,769)	Repair of rectory stairs, parking lot and underground oil tank removal
Religious Education	25,360	18,963	(6,397)	Parish assembly costs not incurred in FY13 due to snowstorm
Archdiocesan Contributions	30,966	25,932	(5,034)	Increase due to improved financial results of parish
Liturgical	26,435	22,935	(3,500)	Purchase of new vestments and budget for RCIA training
Capital Improvements	29,000	10,300	(18,700)	Improvements to church entrance, ramp and organ
Winners Club Expense	13,800	13,797	(3)	At time budget created, Winners Club was not expected to close
Office	11,129	11,757	628	
Music	2,100	1,554	(546)	
Other	1,660	2,068	408	
Youth Ministry	3,100	1,859	(1,241)	Additional costs for chaperones/staff for retreats
<b>Total Expenses</b>	<b>544,526</b>	<b>500,770</b>	<b>(43,756)</b>	
<b>Net Income (Loss)</b>	<b>\$5,325</b>	<b>\$63,997</b>	<b>\$(58,672)</b>	

Fall is the time of year when the Our Lady of Sorrows Parish can look back on the recently finished fiscal year and assess our financial condition. We can also look forward to the current fiscal year

#### Looking Back: July 1, 2012 through June 30, 2103

As you can see from our results of this past year, we have all lived up to the 2013 theme: "Gathered in the Spirit, We Make a Difference". This parish has truly gathered and made a difference this year.

The results of the Offertory Campaign that the parish undertook in September/October 2012 were incredible. The response of the parish to the call for more thoughtful and prayerful giving exceeded our expectations and proved how strong and vibrant this parish is. We budgeted for a 10% increase; however the actual increase was over 22% from the start of the campaign. This is the primary reason for our net income in the fiscal year being the largest it has been in the recent past. This increase in our Offertory will allow the parish to continue to invest in our buildings and grounds, and most importantly, in our wonderful staff, all of which allow the parish to continue to build a community that is welcoming and inviting for all.

In addition to increasing our income during the year, the parish continues to look for ways to increase services and the quality of those services, while at the same time monitoring our spending within the confines of our budget. During 2013, we budgeted for the replacement of the Bullock Center roof and anticipated repairs to the south stairs of the church. The stairs required only minimal repairs performed by the facilities staff, and the roof came in under budget.

In reviewing our other expenses, it's worth noting that salaries and benefits for our parish staff and clergy make up over two-thirds of budget.

#### Looking Forward: July 1, 2013 through June 30, 2014

After a year in which we recorded a large surplus, our 2014 budget represents a spending more in line where we would like to be.

Our salary budget is mostly flat, with only a modest cost of living increase for staff. However, within those numbers there are shifts, as we have had the retirement of Deacon Mike offset by the increase in responsibilities for our Volunteer & Social Coordinator, Fabiola Aguilera, and the hiring of a new Coordinator of Faith Formation, Mary Herx-Morrill.

In addition, we have budgeted for the projects promised as part of the Offertory Campaign, including the modification of the front entrance to the church, which has already been completed, and the repairs to the church organ. Additional work will be done around the church, including repairs to the handicapped ramp and the parking lot.

With the closing of the Winners Club, which was not known at the time the budget was completed, we will lose a portion of our net income. The Parish Finance Council would like to thank the many volunteers who ran the Winners Club over the years. Your impact on the parish finances, and the improvements we have been able to make over the years because of your dedication, has been very much appreciated. Thank you all!

As always, we welcome your input and encourage you to ask questions and become involved in all that we do as your Parish Finance Council. If you are interested in joining the Parish Finance Council to assist in the future direction of the parish's finances, please feel free to contact any member of the council or Father Scott.

Parish Finance Council Members: Chuck Ahearn, Kimberly DeTrask, Stan Graveline, Joe Green, Jim Hanlon, Jim Spoto (Chairperson), Miguel Villanueva