

MIC054-1 - St Michael The Archangel Parish, Mckinney

Statement of Financial Position vs Prior Year

As of 6/30/2019

		6/30/2019	6/30/2018	Variance (\$)	Variance (%)
Assets					
Bank					
1000	CASH & CASH EQUIVALENTS				
1001	Checking Accounts	767,306	700,660	66,645	10%
1003	Savings Account	-	-	-	0%
1007	Petty Cash	270	3,467	(3,197)	-92%
1000	<i>Other CASH & CASH EQUIVALENTS</i>	-	-	-	0%
1000	Total CASH & CASH EQUIVALENTS	767,576	704,127	63,448	9%
	Total Bank	767,576	704,127	63,448	9%
Other Current Asset					
1200	OTHER ASSETS				
1201	Prepaid Expenses	5,241	8,391	(3,150)	-38%
1206	Other	-	-	-	0%
1200	Total OTHER ASSETS	5,241	8,391	(3,150)	-38%
	Total Other Current Asset	5,241	8,391	(3,150)	-38%
Fixed Asset					
1300	PROPERTY & EQUIPMENT				
1301	Land	282,800	282,800	-	0%
1304	Buildings	7,731,423	7,685,629	45,795	1%
1313	Construction In Progress	11,674	-	11,674	0%
1323	Accum Dep - Building	(2,741,544)	(2,541,362)	(200,182)	-8%
1300	Total PROPERTY & EQUIPMENT	5,284,353	5,427,066	(142,714)	-3%
	Total Fixed Asset	5,284,353	5,427,066	(142,714)	-3%
	Total Assets	6,057,169	6,139,585	(82,415)	-1%
Liabilities and Net Assets					
Liabilities					
Accounts Payable					
2000	ACCOUNTS PAYABLE				
2005	Vendors and Suppliers	-	-	-	0%
2010	Payables to Diocesan Entities	(3)	(3)	-	0%
2015	Other Accounts Payable	-	-	-	0%
2000	Total ACCOUNTS PAYABLE	(3)	(3)	-	0%
	Total Accounts Payable	(3)	(3)	-	0%
Other Current Liability					
2050	SPECIAL COLLECTIONS				
2051	Catholic University of America	5	20	(15)	-75%

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2052	World Mission Sunday	-	35	(35)	-100%
2053	Catholic Campaign for Human Dev	-	2	(2)	-100%
2054	Retirement Fund for Religious	-	5	(5)	-100%
2055	Church in Latin America	-	-	-	0%
2056	Aid to Church in Eastern Europe	-	-	-	0%
2057	Catholic Relief Services	-	35	(35)	-100%
2058	Holy Land	-	-	-	0%
2059	Catholic Home Missions	-	73	(73)	-100%
2060	Black and Indian Missions	-	-	-	0%
2061	Catholic Communications	-	-	-	0%
2062	Peter's Pence	-	-	-	0%
2063	Operation Rice Bowl	-	-	-	0%
2065	Other Special Collections	30	280	(250)	-89%
2066	Annual Diocesan Campaign	-	-	-	0%
2050	Total SPECIAL COLLECTIONS	35	450	(415)	-92%
2100	OTHER ACCRUED EXPENSES & LIAB				
2101	Assessment payable to Diocese	-	62,138	(62,138)	-100%
2100	Total OTHER ACCRUED EXPENSES & LIAB	-	62,138	(62,138)	-100%
2200	PAYROLL LIABILITIES				
2201	Federal Income Tax Withholding	-	5	(5)	-100%
2206	403(B) Withholding	827	654	173	26%
2207	Accrued Employer 403(B) Liab	-	-	-	0%
2210	Unpaid Stipends	564	8,443	(7,879)	-93%
2200	Total PAYROLL LIABILITIES	1,391	9,101	(7,711)	-85%
2300	LOANS PAYABLE				
2303	Mortgage Loans	1,434,427	1,623,062	(188,635)	-12%
2300	Total LOANS PAYABLE	1,434,427	1,623,062	(188,635)	-12%
2400	DEFERRED REVENUE				
2401	Deferred Religious Ed Fees	225	-	225	0%
2402	Deferred Tuition	2,975	22,790	(19,815)	-87%
2403	Other Deferred Revenue	7,425	5,375	2,050	38%
2400	Total DEFERRED REVENUE	10,625	28,165	(17,540)	-62%
	Total Other Current Liability	1,446,478	1,722,917	(276,439)	-16%
	Total Liabilities	1,446,475	1,722,914	(276,439)	-16%
	Net Assets				
	Total Changes in Net Assets	194,023	197,884	(3,861)	-2%
3000	NET ASSETS				
3010	Begin Unrestricted Net Assets	4,283,558	4,090,337	193,221	5%
3020	Begin Temp Restricted Net Asset	133,113	128,430	4,683	4%
3021	Curr Yr Temp Restricted Surplus	-	-	-	0%

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3000	Total NET ASSETS	4,416,671	4,218,767	197,904	5%
3100	QuickBooks Retained Earnings	-	20	(20)	-100%
	<i>Unauthorized Net Assets</i>	-	-	-	0%
	Total Net Assets	4,610,694	4,416,671	194,023	4%
	Total Liabilities and Net Assets	6,057,169	6,139,585	(82,415)	-1%