

# PRELIMINARY

## LEVY LIMIT WORKSHEET – 2016 Tax Roll

TAXING DISTRICT: **Vashon Park/Recreation District**

*The following determination of your regular levy limit for 2016 property taxes is provided by the King County Assessor pursuant to RCW 84.55.100.*

(Note 1)

Using Limit Factor For District	Calculation of Limit Factor Levy	Using Implicit Price Deflator
1,297,431	Levy basis for calculation: (2010 Statutory) (Note 2)	1,297,431
<b>1.0100</b>	x Limit Factor	<b>1.0025</b>
1,310,405	= Levy	1,300,688
17,103,126	Local new construction	17,103,126
0	+ Increase in utility value (Note 3)	0
17,103,126	= Total new construction	17,103,126
0.50000	x Last year's regular levy rate	0.50000
8,552	= New construction levy	8,552
<b>1,318,957</b>	Total Limit Factor Levy	<b>1,309,240</b>
<b>Annexation Levy</b>		
0	Omitted assessment levy (Note 4)	0
1,318,957	Total Limit Factor Levy + new lid lifts	1,309,240
2,453,992,081	+ Regular levy assessed value less annexations	2,453,992,081
0.50000	= Annexation rate (cannot exceed statutory maximum rate)	0.50000
0	x Annexation assessed value	0
0	= Annexation Levy	0
<b>Lid lifts, Refunds and Total</b>		
0	+ First year lid lifts	0
1,318,957	+ Limit Factor Levy	1,309,240
<b>1,318,957</b>	= Total RCW 84.55 levy	<b>1,309,240</b>
3,197	+ Relevy for prior year refunds (Note 5)	3,197
1,322,154	= Total RCW 84.55 levy + refunds	1,312,437
	Levy Correction: Year of Error _____ (+or-)	
<b>1,226,996</b>	<b>ALLOWABLE LEVY (Note 6)</b>	<b>1,226,996</b>
<b>Increase Information (Note 7)</b>		
0.50000	Levy rate based on allowable levy	0.50000
1,123,638	Last year's ACTUAL regular levy	1,123,638
91,609	Dollar increase over last year other than N/C – Annex	91,609
8.15%	Percent increase over last year other than N/C – Annex	8.15%
<b>Calculation of statutory levy</b>		
	Regular levy assessed value (Note 8)	2,453,992,081
	x Maximum statutory rate	0.50000
	= Maximum statutory levy	<b>1,226,996</b>
	+Omitted assessments levy	0
	=Maximum statutory levy	<b>1,226,996</b>
	Limit factor needed for statutory levy	0.0000

ALL YEARS SHOWN ON THIS FORM ARE THE YEARS IN WHICH THE TAX IS PAYABLE.

*Please read carefully the notes on the reverse side.*

By Ordinance 2152 of the Metropolitan King County Council,  
Taxing Districts are required annually  
to submit the following information regarding their  
tax levies for the ensuing year as part of a  
formal resolution of the District's governing body.

THE KING COUNTY ASSESSOR HAS NOTIFIED THE GOVERNING BODY OF  
Vashon Park District THAT THE ASSESSED VALUATION OF PROPERTY  
LYING WITHIN THE BOUNDARIES OF SAID DISTRICT FOR THE ASSESSMENT  
YEAR 2015 IS:

\$ 2,453,992,081

**REGULAR (STATUTORY) LEVY (AS APPLICABLE):**

EXPENSE FUND	\$ _____
- TEMP. LID NAME _____	\$ _____
- TEMP. LID NAME _____	\$ _____
RESERVE FUND	\$ _____
NON-VOTED G.O. BOND (Limited)	\$ _____
REFUNDS (Noted on worksheet)	\$ _____
<b>TOTAL REGULAR LEVY</b>	\$ _____

**EXCESS (VOTER APPROVED) LEVY:**  
(Please list authorized bond levies separately.)

G.O. BONDS FUND LEVY	\$ _____
G.O. BONDS FUND LEVY	\$ _____
G.O. BONDS FUND LEVY	\$ _____

**SPECIAL LEVIES (INDICATE PURPOSE AND DATE OF ELECTION AT WHICH APPROVED):**

<u>April 28, 2015</u>	\$ _____
<u>Maint &amp; Ops levy</u>	\$ <u>1,309,240</u>

**TOTAL TAXES REQUESTED:** \$ 1,309,240

THE ABOVE IS A TRUE AND COMPLETE LISTING OF LEVIES FOR SAID DISTRICT  
FOR TAX YEAR 2016 AND THEY ARE WITHIN THE MAXIMUMS ESTABLISHED BY  
LAW.

\_\_\_\_\_  
(AUTHORIZED SIGNATURE)

\_\_\_\_\_  
(DATE)



**RESOLUTION NUMBER 15-61**

**RESOLUTION TO ACCEPT PROPERTY TAX LEVY**

P.O. Box 1608  
Vashon, WA 98070

206-463-9602

206-463-9614  
vashonparkdistrict.org

WHEREAS, the Board of Commissioners of Vashon-Maury Island Park and Recreation District held a regular meeting on October 27, 2015

WHEREAS, the citizens of Vashon-Maury Island passed a regular property tax levy at a rate of 50 cents or less per thousand of assessed valuation in a special election held on April 28, 2015,

WHEREAS, the total amount of the levy available to the District per King County Assessor is preliminarily estimate to be between \$1,226,996 and \$1,350,000

NOW THEREFORE,

It is hereby resolved by the Board of Commissioners for the Vashon-Maury Island Park and Recreation District that the full amount of the regular property tax levy is hereby authorized for the levy to be collected in the 2016 tax year.

ATTEST:

\_\_\_\_\_  
By: Joe Wald, Chairman and Commissioner

\_\_\_\_\_  
By: Lu-Ann Branch Commissioner

\_\_\_\_\_  
By: Bill Ameling Commissioner

\_\_\_\_\_  
By: Douglas Ostrom Commissioner

\_\_\_\_\_  
By: Scott Harvey Commissioner



Ordinance / Resolution No. 15-62  
RCW 84.55.120

WHEREAS, the Board of Commissioners of Vashon-Maury Island Park and Recreation District has met and considered  
(Governing body of the taxing district) (Name of the taxing district)  
its budget for the calendar year 2016; and,

WHEREAS, the districts actual levy amount from the previous year was \$ 1,123,638.00; and,  
(Previous year's levy amount)

WHEREAS, the population of this district is  more than or  less than 10,000; and now, therefore,  
(Check one)

BE IT RESOLVED by the governing body of the taxing district that an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2016 tax year.  
(Year of collection)

The dollar amount of the increase over the actual levy amount from the previous year shall be \$ 185,602.00 which is a percentage increase of 16.52 % from the previous year. This increase is exclusive of  
(Percentage increase)

additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, solar, biomass, and geothermal facilities, and any increase in the value of state assessed property, any annexations that have occurred and refunds made.

Adopted this 27 day of October, 2015.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**If additional signatures are necessary, please attach additional page.**

This form or its equivalent must be submitted to your county assessor prior to their calculation of the property tax levies. A certified budget/levy request, separate from this form is to be filed with the County Legislative Authority no later than November 30<sup>th</sup>. As required by RCW 84.52.020, that filing certifies the total amount to be levied by the regular property tax levy. The Department of Revenue provides the "Levy Certification" form (REV 64 0100) for this purpose. The form can be found at: <http://dor.wa.gov/docs/forms/PropTx/Forms/LevyCertf.doc>.

To ask about the availability of this publication in an alternate format, please call 1-800-647-7706. Teletype (TTY) users may use the Washington Relay Service by calling 711. For tax assistance, call (360) 534-1400.