

SUMMARY BUDGET 2020 - 55 Cent Levy

	2020
Total Levy Revenue	\$ 1,950,822
Prior Year Cash Carryover	\$ 300,000
Total Gross Cash	\$ 2,250,822
Admin	\$ 357,823
Maintenance	\$ 579,949
Commons	\$ 89,941
Programs	\$ 230,156
Pool - Summer	\$ 115,404
Pool - Winter	\$ 41,178
Point Robinson	\$ 907
Fern Cove	\$ 12,079
Other/RFA Fund	\$ 8,800
Bonds/Loans	\$ 30,052
Capital Projects	\$ 189,000
	Total Allocated
Cash Management Reserve	\$ 1,655,289
	\$ 595,533

\$ 2,250,822

Assumptions:

Pushed the "reset button" to \$.50 based on property value increase of 8.7% over 2019.

Inflation of 3%; No Fee Increase

\$50k wage increase + 3% COL effective June, 2019

Audit - \$12k

Commons - \$75,000

\$189k Capital Projects per the Strategic Plan

\$100k Recreation Programming

Debt - Lodging bond and VES Restroom paid off 6/2018; no TAN

2020 Cash flow projected												
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	Full Year											
55 Cent Levy - \$189K Capital												
Beginning Cash	300,000	216,917	176,676	175,624	694,038	711,950	442,221	348,097	281,544	195,175	664,175	719,029
Add: Levy receipts	29,000	59,000	95,000	670,820	115,000	53,000	36,000	47,000	46,000	601,002	160,000	39,000
Add: Revenue from ops												
Admin	294	294	294	294	294	294	294	294	294	294	294	294
Parks & Facilities Maintenance	600	2,100	2,500	2,850	2,700	3,150	3,000	3,900	2,600	2,300	2,300	2,000
Commons	1,000	1,000	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-
Pool	-	-	-	-	-	-	-	-	-	-	-	-
Point Robinson	7,980	7,235	12,443	9,735	10,092	9,042	13,110	13,960	9,042	-	-	-
Fern Cove	2,000	3,400	3,000	3,000	3,000	8,200	3,200	4,800	3,400	5,000	1,200	1,300
Pool - Off Season	8,642	9,292	9,292	8,642	-	-	-	-	-	9,042	8,192	7,342
Donations/Proceeds for RFA's	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	20,516	23,321	30,029	27,049	31,149	35,659	32,653	36,552	28,407	24,811	24,534	17,659
Grand Total Levy and Ops	49,516	83,321	125,659	97,699	145,149	169,259	165,653	193,602	149,207	192,713	181,534	157,259
Less Operations:												
Admin	24,517	22,448	22,048	58,028	22,248	22,160	24,752	23,652	53,802	28,392	23,652	35,652
Parks & Facilities Maintenance	46,490	48,035	49,825	53,845	49,340	53,362	52,998	49,812	49,771	59,261	49,076	50,136
Commons	3,653	3,653	3,653	3,653	3,653	41,153	3,670	3,670	3,670	3,670	3,670	41,170
Programs, Classes & Camps	18,601	18,601	18,601	18,601	18,601	19,593	19,593	19,593	19,593	19,592	19,592	19,592
Pool - Summer	5,252	5,252	5,281	5,252	21,003	17,054	38,721	36,497	18,210	6,042	6,042	6,042
Point Robinson	7,924	7,924	7,924	9,134	8,653	11,646	11,096	12,216	11,096	8,725	8,595	11,372
Fern Cove	4,209	4,209	4,309	4,589	4,539	4,419	4,433	4,663	4,833	4,598	4,433	4,548
Pool - Off Season	14,441	14,441	14,441	14,441	-	-	-	-	-	14,620	14,620	14,620
RFA's/Other	-	-	-	4,400	-	-	-	-	-	4,400	-	8,800
Total Ops	125,008	122,000	126,001	171,292	129,297	169,397	152,284	159,105	164,776	149,206	129,699	190,206
Net Operations:												
Levy	29,000	59,000	95,000	670,820	115,000	53,000	36,000	47,000	46,000	601,002	160,000	39,000
Admin	(24,223)	(22,154)	(21,754)	(57,734)	(21,954)	(21,866)	(24,458)	(23,358)	(53,508)	(28,096)	(23,358)	(35,358)
Parks & Facilities Maintenance	(45,860)	(43,935)	(47,325)	(50,995)	(48,640)	(50,212)	(49,998)	(45,912)	(47,171)	(56,961)	(46,776)	(48,136)
Commons	(2,653)	(2,653)	(1,153)	(1,125)	(1,325)	(38,917)	(3,596)	(2,807)	(3,34)	(430)	(3,707)	(38,993)
Programs, Classes & Camps	(18,601)	(18,601)	(18,601)	(18,601)	(18,601)	(19,593)	(19,593)	(19,593)	(19,593)	(19,592)	(19,592)	(19,592)
Pool - Summer	(5,252)	(5,252)	(5,281)	(5,252)	(10,911)	(8,012)	(25,611)	(22,537)	(9,168)	(8,042)	(6,042)	(6,042)
Point Robinson	(5,789)	(5,149)	(5,149)	(5,799)	-	-	-	-	-	(5,578)	(6,428)	(7,278)
Fern Cove	56	(689)	(1,309)	601	3,882	1,089	1,639	519	-	(3,790)	(3,424)	(3,949)
Pool - Off Season	(2,209)	(809)	(1,309)	(4,400)	-	-	(1,233)	137	(1,233)	402	(3,233)	(3,248)
RFA's/Other	-	-	-	(4,400)	-	-	-	-	-	(4,400)	-	(3,248)
Net P & L from levy and ops	(75,970)	(48,243)	(1,659)	239,229	11,747	(70,729)	(66,411)	(60,530)	(65,289)	47,613	24,234	(22,289)
Capital Projects						189,000						
Truck Lease (thru 2020)	5,195			5,195								
TAN/LDC proceeds	2,318			2,318								
TAN/LDC Payoff												
TAN Interest/Fees												
Additional payables (paid)/deferred												
League/Partner/misc												
Ending cash balance	216,917	176,676	175,624	694,038	711,950	442,221	348,097	281,544	195,175	664,175	719,029	595,532
Assumptions:												
Pushed the "reset button" to \$.55 based on property value increase of 8.7% over 2019.												
Inflation of 3%; No Fee Increase												
\$50k wage increase + 3% COL effective June, 2019												
Audit - \$12k												
Commons - \$75,000												
\$189K Capital Projects per the Strategic Plan												
\$100K Recreation Programming												
Debt - Lodging bond and VES Restroom paid off @2018; no TAN												

2020
Budget
Difference

1,950,822
(357,823)
(579,949)
(89,941)
(230,156)
(115,404)
(41,178)
(907)
(12,079)
(8,800)

189,000
20,780
9,272

Cash Reserves
30,052
595,532

SUMMARY BUDGET 2021 - 55 Cent Levy

	2021
Total Levy Revenue	\$ 1,975,330
Prior Year Cash Carryover	\$ 595,533
Total Gross Cash	\$ 2,570,863
Admin	\$ 385,977
Maintenance	\$ 604,148
Commons	\$ 87,555
Programs	\$ 244,092
Pool - Summer	\$ 126,741
Pool - Winter	\$ 44,960
Point Robinson	\$ 17,133
Fern Cove	\$ 18,066
Other/RFA Fund	\$ 8,800
Bonds/Loans	\$ 9,272
Capital Projects	\$ 321,000
	Total Allocated
Cash Management Reserve	\$ 1,867,744
	\$ 703,119

\$ 2,570,863

Assumptions:

Levy dollars up 1% + \$5k construction.

Inflation 3%; no fee increase

COL 3%

Purchase trucks for \$1.

2 Board Positions - \$20k

Commons - \$75,000

Debt - Tractor Loan is paid

\$321k Capital Projects per the Strategic Plan

2021 Cash flow projected													
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	Full Year												
55 Cash Levy - \$321K Capital	595,533	506,085	454,717	443,989	966,186	814,147	729,181	634,236	562,224	467,896	791,894	840,769	840,769
Beginning Cash													
Add: Levy receipts	29,000	59,000	95,000	683,075	115,000	53,000	36,000	47,000	46,000	613,255	160,000	39,000	1,975,330
Admin	303	303	303	303	303	303	303	303	303	303	303	303	3,636
Parts & Facilities Maintenance	600	2,100	2,500	2,850	2,700	3,150	3,000	3,900	2,600	2,300	2,300	2,000	30,000
Commons	1,000	1,000	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277	29,000
Programs - Classes & Camps													
Pool													
Point Robinson	7,980	7,235	12,443	9,735	10,092	9,042	13,110	13,960	9,042	4,935	5,171	4,646	55,248
Fern Cove	2,000	3,400	3,000	3,000	3,000	8,200	3,200	4,800	3,400	5,000	1,200	1,300	112,820
Pool - Off Season	8,642	9,292	9,292	8,642	-	-	-	-	-	9,042	8,192	7,342	60,444
Donations/Proceeds for RIFAs													
Total Revenue from Ops	20,525	23,330	30,038	27,058	31,158	35,667	32,662	36,561	28,416	24,820	24,543	17,668	332,646
Grand Total Levy and Ops	49,527	82,330	125,038	104,117	166,156	104,667	69,662	83,561	74,416	628,075	184,543	56,598	2,207,976
Less Operations:													
Admin	26,610	24,660	24,134	62,059	24,066	23,975	25,605	24,405	55,755	29,287	24,405	44,655	389,613
Parks & Facilities Maintenance	50,539	49,805	52,239	58,287	52,424	52,133	53,779	50,593	53,460	57,299	51,295	52,295	634,148
Commons	3,417	3,417	3,417	3,417	3,417	40,995	3,495	3,495	3,495	3,495	3,495	40,995	116,555
Programs - Classes & Camps	20,163	20,163	20,163	20,163	20,164	20,469	20,469	20,469	20,468	20,468	6,319	6,319	181,987
Pool - Summer	6,158	6,158	6,158	6,158	22,392	18,030	40,726	37,710	19,542	6,319	6,319	9,831	129,953
Point Robinson	9,709	9,709	9,709	10,933	10,165	12,967	12,417	13,590	11,126	9,965	9,831	9,831	59,566
Fern Cove	5,002	4,728	4,908	5,123	5,068	5,063	4,798	5,312	4,898	4,968	4,798	4,898	49,566
Pool - Off Season	15,058	15,058	15,058	15,058	-	-	-	-	-	15,058	15,058	15,058	105,404
RFA/Other				4,400	-	-	-	-	-	4,400	-	-	8,800
Total Ops	138,666	133,688	133,786	185,598	137,487	172,632	161,238	159,677	164,744	197,297	159,680	194,519	1,770,118
Net Operations:													
Levy	29,000	59,000	95,000	683,075	115,000	53,000	36,000	47,000	46,000	613,255	160,000	39,000	1,975,330
Admin	(26,307)	(24,357)	(23,831)	(61,756)	(23,763)	(23,672)	(26,302)	(24,102)	(55,452)	(28,984)	(24,102)	(44,352)	(385,977)
Parks & Facilities Maintenance	(49,939)	(47,705)	(49,739)	(55,437)	(49,724)	(48,983)	(50,779)	(46,693)	(50,860)	(54,999)	(48,995)	(50,285)	(604,148)
Commons	(2,417)	(2,417)	(917)	(889)	(1,090)	(3,181)	(3,181)	(2,632)	(1,591)	(2,551)	(3,882)	(38,718)	(87,555)
Programs - Classes & Camps	(20,163)	(20,163)	(20,163)	(20,163)	(20,164)	(20,469)	(20,469)	(20,469)	(20,468)	(20,468)	(6,319)	(6,319)	(244,092)
Pool - Summer	(6,158)	(6,158)	(6,158)	(6,158)	(12,300)	(8,988)	(27,618)	(23,750)	(10,500)	(6,016)	(6,866)	(7,716)	(126,741)
Pool - Winter	(6,416)	(5,766)	(5,766)	(6,416)	-	-	-	-	-	(6,016)	(6,866)	(7,716)	(44,960)
Point Robinson	(1,729)	(2,474)	2,734	(1,198)	2,570	(2,321)	318	(855)	(1,391)	(5,030)	(4,680)	(5,185)	(17,133)
Fern Cove	(3,002)	(1,328)	(1,908)	(2,123)	(2,068)	3,137	(1,598)	(512)	(1,498)	32	(3,598)	(3,598)	(18,066)
RFA/Other				(4,400)						(4,400)			(8,800)
Net P & L from levy and ops	(87,130)	(91,308)	(147,789)	(82,523)	(3,481)	(64,900)	(82,671)	(72,612)	(64,333)	481,816	48,873	(37,651)	(437,651)
Capital Projects					160,500								321,000
Truck Lease (thru 2020)													
TANILOC proceeds	2,318						2,318						330,272
TANILOC Payoff													
TAN Interest/Fees													
Additional payables (paid)/deferred													
League/Partner/Misc													
Ending cash balance	506,085	454,717	443,989	966,186	814,147	729,181	634,236	562,224	467,896	791,894	840,769	703,118	703,118

Assumptions:
 Levy dollars up 1% + \$5k construction,
 Inflation 3%; No fee increase
 COL 3%
 Purchase trucks for \$1,
 2 Board positions - \$20k
 Commons - \$75,000
 \$321 Capital Projects
 \$100k Rec Programming
 Debt - Truck Lease is paid

2021	Budget	Difference
1,975,330	1,975,330	0
(385,977)	(385,977)	0
(604,148)	(604,148)	0
(87,555)	(87,555)	0
(244,092)	(244,092)	0
(126,741)	(126,741)	0
(44,960)	(44,960)	0
(17,133)	(17,133)	0
(18,066)	(18,066)	0
(8,800)	(8,800)	0
330,272	330,272	0
Cash Reserve	9,272	-
703,118	703,118	-

SUMMARY BUDGET 2022 - 55 Cent Levy

	2022
Total Levy Revenue	\$ 2,000,083
Prior Year Cash Carryover	\$ 703,119
Total Gross Cash	\$ 2,703,202
Admin	\$ 390,881
Maintenance	\$ 623,245
Commons	\$ 87,669
Programs	\$ 247,924
Pool - Summer	\$ 126,197
Pool - Winter	\$ 45,102
Point Robinson	\$ 17,840
Fern Cove	\$ 18,344
Other/RFA Fund	\$ 8,800
Bonds/Loans	
Capital Projects	\$ 150,000
	Total Allocated
	\$ 1,716,002
Cash Management Reserve	\$ 987,200

\$ 2,703,202

Assumptions:

- Levy dollars up 1% + \$5k construction
- 3% Inflation; 5% fee increase
- 3% COL Wage Increases
- Admin - audit - \$13k
- Commons - \$75,000
- \$150k Capital Projects per the Strategic Plan
- \$100k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!

SUMMARY BUDGET 2023 - 55 Cent Levy

	2023
Total Levy Revenue	\$ 2,025,084
Prior Year Cash Carryover	\$ 987,200
Total Gross Cash	\$ 3,012,284
Admin	\$ 443,950
Maintenance	\$ 641,076
Commons	\$ 89,024
Programs	\$ 248,036
Pool - Summer	\$ 131,952
Pool - Winter	\$ 48,355
Point Robinson	\$ 22,192
Fern Cove	\$ 20,327
Other/RFA Fund	\$ 8,800
Bonds/Loans	
Capital Projects	\$ 490,000
Total Allocated	\$ 2,143,712
Cash Management Reserve	\$ 868,572

\$ 3,012,284

Assumptions:

- Levy dollars up 1% + \$5k construction
- 3% Inflation; no fee increase
- 3% COL Wage Increases
- 3 Board Positions - Levy
- Commons - \$75,000
- \$490k Capital Projects per the Strategic Plan
- \$100k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!

SUMMARY BUDGET 2024 - 55 Cent Levy

	2024
Total Levy Revenue	\$ 2,539,478
Prior Year Cash Carryover	\$ 868,572
Total Gross Cash	\$ 3,408,050
Admin	\$ 409,355
Maintenance	\$ 659,450
Commons	\$ 90,358
Programs	\$ 251,886
Pool - Summer	\$ 137,707
Pool - Winter	\$ 51,779
Point Robinson	\$ 26,547
Fern Cove	\$ 22,367
Other/RFA Fund	\$ 8,800
Bonds/Loans	
Capital Projects	\$ 202,000
	Total Allocated
Cash Management Reserve	\$ 1,860,249
	\$ 1,547,801

\$ 3,408,050

Assumptions:

- Push the "reset button" for a property value increase of 41.5% over 2019 per KC Assessed Value Forecast
- 3% Inflation; no fee increase
- 3% COL Wage Increases
- Audit - \$13k
- Commons - \$75,000
- \$202k Capital Projects per the Strategic Plan
- \$100k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!

