

Statement

of Financial Condition

Income	For Quarters Ended June 31	
	2018	2017
Life and Annuity Premium Income	\$ 2,781,597	\$ 3,747,277
Net Investment Income	2,300,944	2,086,946
Amortization of Interest Maintenance Reserve	6,998	19,901
Misc Income	25,528	13,093
Total Income	\$ 5,115,067	\$ 5,867,217
Benefits and Expenses		
Policy Death Benefits	\$ 440,299	\$ 310,141
Matured Benefits		
Annuity Benefits	118,974	721,796
Disability Benefits		
Surrender Benefits	1,239,751	1,456,857
Interest and Adjustments on Contract Funds	12,402	12,198
Increase in Life and Annuity Reserves	2,261,683	2,459,954
Expenses, Taxes, and Commission Payments	762,329	765,341
Increase in loading	(4,132)	(42)
Total Benefits and Expenses	\$ 4,831,306	\$ 5,726,245
Net Gain (Loss) From Operations Before Refunds	283,761	140,972
Refunds to Members	49,454	8,482
Net Gain (Loss) From Operations After Refunds	\$ 234,307	\$ 132,490
Net Realized Capital Gains (Losses)	40,650	7,202
Net Income	\$ 274,957	\$ 139,692
Surplus		
Net Income From Operations	\$ 274,957	\$ 139,692
Change in Net Unrealized Capital Gains (Losses)	-	-
Change in Non-Admitted Assets	1,574	(6,973)
Change in Asset Valuation Reserve	(21,386)	(20,679)
Write Ins - Prior Period Adjustment		
Net Change in Surplus	\$ 255,145	\$ 112,040
Surplus - Prior Year	\$ 4,689,254	\$ 4,341,167
Surplus as of Statement Date	\$ 4,944,399	\$ 4,453,207