

Statement

of Financial Condition

Income	For Quarters Ended December 31	
	2018	2017
Life and Annuity Premium Income	\$ 5,173,853	\$ 5,913,097
Net Investment Income	4,402,802	4,027,349
Amortization of Interest Maintenance Reserve	6,912	21,820
Misc Income	36,607	24,847
Total Income	\$ 9,620,174	\$ 9,987,113
Benefits and Expenses		
Policy Death Benefits	\$ 747,292	\$ 637,760
Matured Benefits		
Annuity Benefits	439,803	835,405
Disability Benefits		
Surrender Benefits	2,996,941	2,807,971
Interest and Adjustments on Contract Funds	24,879	24,485
Increase in Life and Annuity Reserves	3,431,611	4,071,952
Expenses, Taxes, and Commission Payments	1,336,526	1,168,654
Increase in loading	(146)	399
Total Benefits and Expenses	\$ 8,976,906	\$ 9,546,626
Net Gain (Loss) From Operations Before Refunds	643,268	440,487
Refunds to Members	88,325	49,749
Net Gain (Loss) From Operations After Refunds	\$ 554,943	\$ 390,738
Net Realized Capital Gains (Losses)	42,516	7,201
Net Income	\$ 597,459	\$ 397,939
Surplus		
Net Income From Operations	\$ 597,459	\$ 397,939
Change in Net Unrealized Capital Gains (Losses)	-	-
Change in Non-Admitted Assets	(2,909)	(18,723)
Change in Asset Valuation Reserve	(33,375)	(31,129)
Write Ins - Prior Period Adjustment		
Net Change in Surplus	\$ 561,175	\$ 348,087
Surplus - Prior Year	\$ 4,689,254	\$ 4,341,167
Surplus as of Statement Date	\$ 5,250,429	\$ 4,689,254