

Statement

of Financial Condition

Income	For Quarters Ended March 31	
	2019	2018
Life and Annuity Premium Income	\$ 1,192,411	\$ 965,052
Net Investment Income	1,067,963	1,140,883
Amortization of Interest Maintenance Reserve	476	6,998
Misc Income	8,266	4,666
Total Income	\$ 2,269,116	\$ 2,117,599
Benefits and Expenses		
Policy Death Benefits	\$ 102,067	\$ 277,910
Matured Benefits		
Annuity Benefits	359,229	91,749
Disability Benefits		
Surrender Benefits	537,216	849,421
Interest and Adjustments on Contract Funds	6,239	6,159
Increase in Life and Annuity Reserves	843,245	434,572
Expenses, Taxes, and Commission Payments	374,831	328,287
Increase in loading	(608)	(592)
Total Benefits and Expenses	\$ 2,222,219	\$ 1,987,506
Net Gain (Loss) From Operations Before Refunds	46,897	130,093
Refunds to Members	28,453	29,245
Net Gain (Loss) From Operations After Refunds	\$ 18,444	\$ 100,848
Net Realized Capital Gains (Losses)	15,575	17,742
Net Income	\$ 34,019	\$ 118,590
Surplus		
Net Income From Operations	\$ 34,019	\$ 118,590
Change in Net Unrealized Capital Gains (Losses)	(35,526)	-
Change in Non-Admitted Assets	12,371	5,942
Change in Asset Valuation Reserve	(27,090)	(3,597)
Write Ins - Prior Period Adjustment		
Net Change in Surplus	\$ (16,226)	\$ 120,935
Surplus - Prior Year	\$ 5,250,429	\$ 4,689,254
Surplus as of Statement Date	\$ 5,234,203	\$ 4,810,189