

CHURCH ASSETS & LIABILITIES STATEMENT

JULY 2017 – JUNE 2018

Immaculate Conception Parish, Grand Paririe
Statement of Financial Position

		6/30/2018	6/30/2017
Assets			
Bank			
1000	CASH & CASH EQUIVALENTS		
1001	Checking Accounts	115,391	174,403
1003	Savings Account	25	25
1007	Petty Cash	150	430
1000	Total CASH & CASH EQUIVALENTS	115,566	174,858
Total Bank		115,566	174,858
Accounts Receivable			
1100	RECEIVABLES		
1102	Accounts Receivable	-	-
1100	Total RECEIVABLES	-	-
Total Accounts Receivable		-	-
Other Current Asset			
1200	OTHER ASSETS		
1201	Prepaid Expenses	23,034	3,717
1205	Deposits	-	-
1206	Other	24,966	-
1208	Undeposited Funds	-	-
1200	Total OTHER ASSETS	48,000	3,717
Total Other Current Asset		48,000	3,717
Fixed Asset			
1300	PROPERTY & EQUIPMENT		
1302	Land not in use	82,900	82,900
1304	Buildings	55,900	55,900
1300	Total PROPERTY & EQUIPMENT	138,800	138,800
Total Fixed Asset		138,800	138,800
Total Assets		302,367	317,375
Liabilities and Net Assets			
Liabilities			
Accounts Payable			
2000	ACCOUNTS PAYABLE		
2005	Vendors and Suppliers	1,581	5,984
2010	Payables to Diocesan Entities	-	-
2000	Total ACCOUNTS PAYABLE	1,581	5,984
Total Accounts Payable		1,581	5,984
Other Current Liability			
2050	SPECIAL COLLECTIONS		
2051	Catholic University of America	-	-
2052	World Mission Sunday	-	-
2053	Catholic Campaign for Human Dev	-	-
2054	Retirement Fund for Religious	-	-
2055	Church in Latin America	-	-
2056	Aid to Church in Eastern Europe	-	-

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2057	Catholic Relief Services	-	-
2058	Holy Land	-	-
2059	Catholic Home Missions	-	-
2060	Black and Indian Missions	-	-
2061	Catholic Communications	-	-
2062	Peter's Pence	-	9
2063	Operation Rice Bowl	-	-
2065	Other Special Collections	-	-
2066	Annual Diocesan Campaign	-	-
2050	Total SPECIAL COLLECTIONS	-	9
2100	OTHER ACCRUED EXPENSES & LIAB		
2101	Assessment payable to Diocese	-	-
2102	Accrued Expenses	-	-
2103	Security Deposits	-	-
2100	Total OTHER ACCRUED EXPENSES & LIAB	-	-
2200	PAYROLL LIABILITIES		
2206	403(B) Withholding	-	-
2207	Accrued Employer 403(B) Liab	-	-
2208	Garnishments Payable	-	-
2209	Sec 125/Flexible Spending With	-	-
2210	Unpaid Stipends	7,477	5,028
2211	Other Payroll Liabilities	-	-
2200	<i>Other PAYROLL LIABILITIES</i>	-	-
2200	Total PAYROLL LIABILITIES	7,477	5,028
2300	LOANS PAYABLE		
2303	Mortgage Loans	42,964	53,562
2300	Total LOANS PAYABLE	42,964	53,562
2400	DEFERRED REVENUE		
2401	Deferred Religious Ed Fees	10,964	15,167
2402	Deferred Tuition	24,686	13,098
2403	Other Deferred Revenue	4,765	3,635
2400	Total DEFERRED REVENUE	40,415	31,900
	Total Other Current Liability	90,856	90,499
	Total Liabilities	92,438	96,483
	Net Assets		
	Total Changes in Net Assets	(10,963)	12,978
3000	NET ASSETS		
3010	Begin Unrestricted Net Assets	83,908	88,821
3020	Begin Temp Restricted Net Asset	136,983	119,093
3000	Total NET ASSETS	220,892	207,914
3100	QuickBooks Retained Earnings	-	-
	Total Net Assets	209,929	220,892
	Total Liabilities and Net Assets	302,367	317,375