

FOR CHANCERY USE

Application received (date): _____

Application approved (date): _____

APPLICATION FOR PERMISSION TO BORROW/SPEND

PARISH/INSTITUTION _____ TOWN _____

PASTOR/DIRECTOR _____ DATE _____

The Pastor/Director will kindly complete this application and submit it to the Vice Chancellor's Office for presentation to the Bishop and the College of Consultors.

Total Cost of the Project: \$ _____

Funds presently available: \$ _____

Amount to be raised: \$ _____

Amount to be borrowed: \$ _____

Bank/Institution making loan or mortgage: _____

Interest per year: _____ % Terms of amortization: _____

Total Ordinary Income for the Past 3 Years (Not Chancery accounts)

20	\$	_____
20	\$	_____
20	\$	_____

Total Ordinary Expenditures for the Past 3 Years:

20	\$	_____
20	\$	_____
20	\$	_____

Present debt of Church:

Funded debt	\$	_____
Current unpaid bills	\$	_____
Total	\$	_____

Final Payment Due Date: _____

If a parish campaign has been/will be held to raise funds for this project:

When was it held? _____ /or when will it be held? _____

How much is now pledged? _____ How much more anticipated in pledges? _____

Period of pledge payments (years) _____ From: _____ To: _____
date date

What do you estimate the parish debt will be at the termination of the pledge payment period (allowing a 20% loss in pledge payments)? \$ _____