

2018-2019 FISCAL YEAR END STATE OF FINANCES

STATEMENT OF ACTIVITY

	2016-17	2017-18	2018-19	2019-20 Budget
Income				
Envelope and Plate Collections	\$ 2,098,927	\$ 2,053,666	\$ 2,058,819	\$ 2,153,450
Other Collections	76,574	74,768	87,862	93,200
School Tuition and Fees	1,265,515	1,285,395	1,329,883	1,456,185
School Subsidy from Church	886,076	968,017	956,936	915,710
School Funding from HSPA	100,000	120,000	120,000	120,000
Parish Fundraising	126,859	27,159	31,587	46,580
Parish Gifts and Bequests	242,477	10,941	26,511	31,010
Parish Other Income	115,577	157,357	117,200	121,190
Total Income	\$ 4,912,005	\$ 4,697,302	\$ 4,728,799	\$ 4,937,325
Expense				
Salaries/Benefits - School	\$ 2,046,008	\$ 2,157,522	\$ 2,209,719	\$ 2,277,008
Salaries/Benefits - Church	614,645	658,569	677,928	651,450
Church Subsidy to School	886,076	968,017	956,936	915,710
Archdiocesan Assessments	426,045	394,156	380,541	398,940
General Operations - School	109,673	121,859	114,425	133,483
General Operations - Church	233,713	245,628	294,610	313,920 (A)
Program Expenses - School	99,939	97,866	82,846	101,310
Program Expenses - Church	40,009	40,901	35,767	46,240
Parish Maintenance Expense	182,660	180,241	161,588	170,470
Other Parish Expenses	57,014	130,986	69,478 (B)	6,960
Total Expenses	\$ 4,695,782	\$ 4,995,745	\$ 4,983,838	\$ 5,015,491
NET INCOME/(LOSS)	\$ 216,223	\$ (298,442)	\$ (255,039)	\$ (78,166) (A)
Less: Designated Gift to School	(214,000)			
Less: Net Playground Fundraising	(79,361)			
YEAR TO DATE EARNINGS/(LOSS)	\$ (77,138)	\$ (298,442)	\$ (255,039)	\$ (78,166) (A)

(A) Estimated Cost to Fix Humidity Issue in HVAC System is \$78,000

(B) Includes Holy Spirit's Out of Pocket Expense (\$10,200) for the Mold Remediation project in Saint Elizabeth's Hall/Classrooms

PARISH RESOURCES AT YEAR END

	As of 6/30/17	As of 6/30/18	As of 6/30/19
Assets			
Parish Operating Cash	\$ 290,764	\$ (54,740)	\$ (41,127)
Parish Organizations Cash	260,337	229,894	249,674
Church Savings	279,960	239,828	1,487
School Savings	356,672	360,248	364,757
Church/Education Endowments	156,656	176,273	188,836
Real Property	10,453,560	10,453,560	10,453,560
Total Assets	\$ 11,797,948	\$ 11,405,063	\$ 11,217,187
Indebtedness	0	0	0
Total Debt	\$ 0	\$ 0	\$ 0