

**Light of Christ Catholic Schools of Excellence  
Board of Directors**



Light of Christ Catholic Schools

June 27, 2019  
St. Mary's Academy  
1:15 PM

I. Call to Order – Opening Prayer

Present: Fr. Becker, Msgr. Braaten, Fr. Johnson, Fr. Sattler, Fr. Vetter, Amber Smith-Heinert, Rob Koppinger, Cheryl Streifel

Absent: None

In attendance: Gerald Vetter, Mike Weisbeck, Sister Thomas Welder

II. Approval of Agenda/Minutes

a. A motion was made to approve the June agenda.

Moved: Msgr. Braaten

Seconded: Amber Smith-Heinert

The agenda was approved unanimously.

b. A motion was made to approve the executive session minutes.

Moved: Rob Koppinger

Seconded: Msgr. Braaten

The minutes were approved unanimously.

c. A motion was made to approve the board minutes.

Moved: Fr. Vetter

Seconded: Rob Koppinger

The minutes were approved unanimously.

III. Communication from Bishop on payment of pledge

- a. Fr. Sattler presented information to the board regarding a recent communication from Bishop Kagan, which was sent to Gerald Vetter and the board officers on June 20, 2019. Bishop Kagan requested that the remaining \$519,400 of the Diocese of Bismarck's pledge to the *Keep the Promise Campaign* be applied to the following elements of the campaign:
- i. The total of \$169,000 owed by St. Mary Parish for the demolition of the day care building is to come from the Diocese's pledge; also, St. Mary's borrowed \$65,600 for asbestos abatement of the day care building prior to its demolition and that is to be reimbursed from LOC to St. Mary from the Diocese's pledge.

**\*Note:** All approvals by the Light of Christ Board still need to be *confirmed* by the Bishop (the Board President).

All approved contracts also need to be passed through Diocesan Legal Counsel and Catholic Mutual Group.

- ii. The amount of \$80,000 is to be applied to the demolition of the St. Anne Convent and the asbestos abatement, which may be needed.
- iii. \$156,000 is to be applied to the renovations of the current St. Anne School building.
- iv. The remaining amount of \$48,800 of the Diocese's pledge may be applied where there is the most pressing need.

IV. Monthly Reports

a. Finance Office

- i. Michael Weisbeck presented a Cash Flow Projections Model to the board, which outlines cash flow projections from 2018 to 2030. After discussion with the board, it was decided to further look at these projections in a July Board of Directors meeting with Bishop Kagan present.
- ii. A meeting date in July will be set.

V. New Business

a. Bylaws

A motion was made to present restated Bylaws of Light of Christ Catholic Schools to Bishop Kagan for any amendments or review.

Moved: Amber Smith-Heinert

Seconded: Fr. Vetter

The motion was approved unanimously.

VI. Executive Session

VII. Closing Prayer – Adjournment

- a. Next Meeting: August 22<sup>nd</sup> @ 1:15pm

**\*Note:** All approvals by the Light of Christ Board still need to be *confirmed* by the Bishop (the Board President).

All approved contracts also need to be passed through Diocesan Legal Counsel and Catholic Mutual Group.