

Church of St. John the Evangelist

Goshen, New York

FINANCIAL SUMMARY FOR THE 2014-2015 FISCAL YEAR

INCOME

Regular Sunday collections	380,259.50
Maintenance/debt reduction collections	142,370.92
Holy Day collections	10,122.06
Christmas collection	51,486.70
Easter collection	33,420.70
Votive shrines and candles	9,824.62
Perquisites ¹	2,935.00
Religious Education tuition	58,352.15
Fund raising	4,978.26
Donations and bequests	1,762.00
Religious Education cathedraticum ²	9,407.20
Regional UPK contribution to parish ³	15,400.00
Interest and dividends	10,831.03
Other revenue/restricted contributions	294.41
TOTAL INCOME	731,444.55

EXPENSES

Clergy salaries	103,549.14
Clergy medical insurance	42,493.72
Clergy pension contribution	16,000.01
Clergy retreats	450.00
Lay employees salaries	137,326.90
Lay employees medical insurance	22,628.54
Lay employees FICA and Medicare	11,074.48
Lay employees unemployment insurance	2,042.89
Lay employees pension contribution	9,103.77
Severance ⁴	12,417.00

¹ Offerings from wedding and funerals.

² Every parish received back from the archdiocese a percentage of its diocesan "tax," for the purpose of offsetting religious education program expenses.

³ Every parish which "hosts" a regional school received a percentage of the region's income from universal pre-K programs.

⁴ This represents a one-time payout to those eligible employees who accepted the early retirement package offered by the archdiocese.

Office expenses	32,479.02
Accounting services	5,625.00
Office service contracts	1,223.00
Bank fees	180.00
Telephone and Internet service	8,294.87
Church and chapel expenses	4,445.91
Choir	200.00
Votive shrines and candles	2,287.94
Flowers	(1,508.36)
Altar linens and supplies	1,660.80
Missalettes and books	4,245.17
Textbooks and instructional materials	14,141.90
First Communion expenses	1,090.00
Other religious education expenses	4,418.75
Gas and electricity	25,036.82
Water and sewer fees	4,638.28
Repairs and maintenance	32,865.52
Buildings and grounds contracted services	29,161.52
Property and general insurance	22,289.98
Rectory household (food, supplies, etc.)	21,630.32
Cathedraticum ⁵	41,095.16
Regional school support	35,456.28
Other program expenses	3,210.45
Ministry programs	789.53
Publications	904.53
TOTAL EXPENSES	652,948.84
NET INCOME OVER EXPENSES	78,495.71

CASH ON HAND as of August 31, 2015

Operating account	69,048.35
Merrill Lynch money market account	13,451.18
Savings account ⁶ (PAC) ⁷	367,860.58
Scholarship fund (PAC)	7,358.70

⁵ Diocesan tax for central services; this amount represents a certain percentage of the parish's ordinary income. Regional school support is calculated on the same basis.

⁶ This includes funds earmarked for the rebuilding of the plaza in front of the church.

⁷ PAC stands for "Parish Assistance Corporation." This is a diocesan program which loans money to parishes for capital projects, and returns 4% interest to parishes that invest money with it.