

Setting a Target Project Budget

I. Pledge Drive Income		\$3,619,230
II. Sale of Newman Property		\$550,000
III. Parish Savings		
HSP Saving with Diocese	\$ 15,557	
St. Stans savings with Dio	\$419,257	
Newman savgs with Dio	<u>\$110,548</u>	
Total	\$545,362	<u>\$445,362</u>
IV. Total parish resources		\$4,614,592
V. Loan from diocese for 10%		<u>\$461,459</u>
VI. Total starting resources		\$5,076,051
VII. Further funds from parishioners???		??????

Establishing a date to Break Ground

I. Funds available by May 1, 2019

A. Capital Campaign	
1. Current holdings	\$1,105,277
2. Additional pledge payments	
By May 2019	\$299,971
3. Other?	\$750,000
(New gifts; early pledge payments; interest; etc.)	
B. Sale of Newman property	\$550,000
C. Savings	\$445,362
D. Loan (10% of current funds).	<u>\$315,061</u>
E. Total	\$3,465,671

II. Funds available if we waited to May 1, 2020

A. Capital Campaign	
1. Current holdings	\$1,105,277
2. Additional pledge payments	
By May 2020	\$669,490
3. Other?	\$750,000
(New gifts; early pledge payments; interest; etc.)	
B. Sale of Newman property	\$550,000
C. Savings	\$445,362
D. Loan (10% of current funds).	<u>\$352,129</u>
E. Total	\$3,872,258